STATUTORY INSTRUMENTS

1974 No. 310

TRUSTEES

The Public Trustee (Fees) Order 1974

Made - - - - 25*th February* 1974

Coming into Operation 1*st April* 1974

The Treasury, in exercise of the powers conferred on them by section 9 of the Public Trustee Act 1906(a), as amended by section 1 of the Public Trustee (Fees) Act 1957(b) and section 2(1) of the Administration of Justice Act 1965(c), and with the sanction of the Lord Chancellor, hereby make the following Order:—

1.—(1) This Order may be cited as the Public Trustee (Fees) Order 1974 and shall come into operation on 1st April 1974.

(2) The Interpretation Act 1889(d) shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.

2. The Public Trustee (Fees) Order 1969(e), as amended (f), shall be further amended as follows:—

(i) in paragraph 15 (which prescribes the Administration Fee) for the words "at the rate of $\frac{3}{8}$ per cent." there shall be substituted the words "at the rate of $\frac{1}{2}$ per cent.";

(ii) in the proviso to paragraph 15 for the words "$\frac{1}{5}$ per cent." wherever they occur there shall be substituted the words "$\frac{1}{4}$ per cent." and for the words "$\frac{1}{10}$ per cent." wherever they occur there shall be substituted the words "$\frac{1}{4}$ per cent.".

Dated 20th February 1974.

Kenneth Clarke,
John Stradling Thomas.
Two of the Lords Commissioners of Her Majesty's Treasury.

Dated 25th February 1974.

Hailsham of St. Marylebone, C.

(a) 1906 c. 55. (b) 1957 c. 12. (c) 1965 c. 2.
(d) 1889 c. 63. (e) S.I. 1969/513 (1969 I. p. 1422).
(f) The relevant amending Order is S.I. 1971/291 (1971 I. p. 1011).

EXPLANATORY NOTE

(*This Note is not part of the Order.*)

This Order amends the Public Trustee (Fees) Order 1969 by increasing the Administration Fee basic rate from $\frac{3}{8}$ per cent. to $\frac{1}{2}$ per cent. and the reduced rates from $\frac{1}{5}$ per cent. to $\frac{1}{4}$ per cent. and $\frac{1}{10}$ per cent. to $\frac{1}{8}$ per cent.

SI 1974/310
ISBN 0-11-040310-X

