Treasury may direct and carried to the Consolidated Fund.

or any warrant for the same, or on account of any business in respect of which a salary is for the time being paid to such law officer out of moneys provided by Parliament, shall be paid to such person and in such manner as the Commissioners of Her Majesty's Treasury may from time to time direct, and shall be carried to the Consolidated Fund.

Meaning of "law officer."

2. The term "law officer" in this Act means Her Majesty's Attorney General and Solicitor General for England; but this Act shall not apply to the person who is Attorney General at the time of the passing of this Act.

Short title.

3. This Act may be cited as the "Law Officers Fees Act, 1872."

CHAPTER 71.

An Act to authorise advances to the Public Works Loan Commissioners for enabling them to make Loans to School Boards in pursuance of the Elementary Education Act, 1870. [10th August 1872.]

33 & 34 Vict. c. 75. s. 57.

WHEREAS by the fifty-seventh section of the Elementary Education Act, 1870, it is provided that where a school board incur any expenses in providing or enlarging a school house they may with the consent of the Education Department spread the payment over several years, not exceeding fifty, and may for that purpose borrow money on the security of the school fund and local rate, and may charge that fund and the local rate with the payment of the principal and interest due in respect of the loan;

And it is by the same section further provided that the Public Works Loan Commissioners may, on the recommendation of the Education Department, lend any money required under the said fifty-seventh section on the security of the school fund and local rate without requiring any further or other security, such loan to be repaid within a period not exceeding fifty years, and to bear interest at the rate of three and a half per centum per annum:

And whereas it is expedient to make advances of money out of the Consolidated Fund, for the purposes of loans to school boards under the said section of the Elementary Education Act, 1870 (which loans are in this Act referred to as school loans):

Be it enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows; (that is to say,)

Short title.

1. This Act may be cited for all purposes as the "Public Works Loan Commissioners Act, 1872."

Power to issue 1,000,000*l.* out of the Consolidated Fund for school loans.

2. For the purposes of school loans the Commissioners of Her Majesty's Treasury may from time to time cause to be charged upon and issued out of the Consolidated Fund of the United Kingdom, or the growing produce thereof, any sums of money not exceeding in the whole one million pounds sterling.

Moneys so issued to be applied exclusively to school loans.

3. All moneys issued out of the Consolidated Fund, in pursuance of this Act, shall be placed to the account at the Bank of England of the Commissioners for the Reduction of the National Debt, and shall be at the disposal of the Public Works Loan Commissioners, to be applied by them exclusively to the purposes of school loans, and all enactments contained in any Act of Parliament for the time being in force for the regulation of the Public Works Loan Commissioners, or the moneys at their disposal or their securities, and the proceedings thereon, shall, so far as such enactments are consistent with the provisions of this Act, apply to the moneys issued out of the Consolidated Fund in pursuance of this Act.

Power to raise money for issues, or to

4. For the purpose of raising money to meet any sum to be issued out of the Consolidated Fund in pursuance of this Act, or to replace any sum which has been so issued or

any portion thereof, the Commissioners of Her Majesty's Treasury may, from time to time, as they think fit, raise any sum or sums not exceeding in the whole one million pounds, by the creation of annuities for any term not exceeding thirty years, or by the issue of Exchequer bonds or bills, or by all such means, and the sums so raised shall be placed to the credit of the account of Her Majesty's Exchequer, and form part of the Consolidated Fund. replace issues out of the Consolidated Fund.

Provided that the amount raised in pursuance of this section in any one year, ending on the thirty-first day of March, shall not exceed the total amount of the sums issued out of the Consolidated Fund in pursuance of this Act during that year.

5. The Commissioners for the Reduction of the National Debt may from time to time invest any moneys in their hands available for investment in Government securities in the purchase of any of the securities created under the authority of this Act. Commissioners for Reduction of National Debt may advance money on securities created under this Act.

If such investment be made in terminable annuities, the amount of annuity to be created in respect thereof shall be certified to the Commissioners of Her Majesty's Treasury under the hands of the Comptroller General or Assistant Comptroller, and of the Actuary of the National Debt Office, acting under the Commissioners for the Reduction of the National Debt.

The annuities so created shall be inscribed in the books of the Governor and Company of the Bank of England, and be payable to the Commissioners for the Reduction of the National Debt out of the Consolidated Fund, or the growing produce thereof, at such times in each year as may from time to time be fixed by the Commissioners of Her Majesty's Treasury.

The warrants of the Commissioners of Her Majesty's Treasury issued under the authority of this Act shall be a sufficient authority to the Governor and Company of the Bank of England for doing the things thereby directed to be done for the purposes of this Act, and copies of such warrants shall be laid before both Houses of Parliament, if Parliament is then sitting, within one month of the respective dates thereof, and, if not sitting, within ten days after the next meeting of Parliament.

CHAPTER 72.

An Act to confirm a certain Provisional Order made under an Act of the fifteenth year of Her present Majesty, to facilitate arrangements for the Relief of Turnpike Trusts. [10th August 1872.]

WHEREAS by an Act of the fifteenth year of Her Majesty, chapter thirty-eight, "to facilitate arrangements for the relief of turnpike trusts, and to make certain "provisions respecting exemptions from tolls," herein-after referred to as the principal Act, power is given to one of Her Majesty's Principal Secretaries of State to make provisional orders for reducing the rate of interest and for extinguishing the arrears of interest on mortgage debts charged or secured on the revenues of turnpike roads, in cases where such revenues are insufficient for the payment in full of the interest charged thereon: 14 & 15 Vict. c. 38.

And whereas by the Act of the session of the twenty-fourth and twenty-fifth years of the reign of Her present Majesty chapter forty-six, the principal Act is extended to turnpike roads, the Acts relating to which are continued by any annual Turnpike Acts Continuance Act, although their revenues are not insufficient for such payments as aforesaid: 24 & 25 Vict. c. 46.

And whereas, in pursuance of the principal Act, and the said Act extending the same, the Provisional Order referred to in the schedule annexed hereto has been made by Her Majesty's Principal Secretary of State for the Home Department, and there are stated in