CHAPTER 59.

An Act to grant Money for the purpose of certain Local Loans, and for other purposes relating to Local Loans.

[5th August 1891.]

BE it enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:

Grants for public works.

1.—(1.) For the purpose of local loans there may be issued by the National Debt Commissioners the following sums:—

(*a.*) For the purpose of loans by the Public Works Loan Commissioners any sum or sums not exceeding in the whole the sum of one million two hundred thousand pounds;

(*b.*) For the purpose of loans by the Commissioners of Public Works in Ireland any sum or sums not exceeding in the whole the sum of one million pounds.

(2.) The sums so issued shall be issued during a period ending on the day on which a further Act granting moneys for the purposes of those loans comes into operation and in accordance with the provisions of the National Debt and Local Loans Act, 1887. 50 & 51 Vict. c. 16.

Remission of loans in respect of Ulster Canal.

2. Whereas there is due in respect of a loan made by the Exchequer Bill Loan Commissioners to the Ulster Canal Company in pursuance of requirements contained in the Act (local and personal) of the session held in the tenth year of King George the Fourth, chapter one hundred and nine, the sum of one hundred and twenty thousand pounds, and in respect of a loan made by the Commissioners of Public Works in Ireland to the Ulster Canal Company the sum of ten thousand pounds:

And whereas the said canal and undertaking were by an Act of the session of the twenty-eighth and twenty-ninth years of the reign of Her present Majesty, chapter one hundred and nine, intituled "An Act for transferring the Ulster Canal to the "Commissioners of Public Works in Ireland," vested in the said Commissioners, freed and discharged from all charges and incumbrances made by the Ulster Canal Company:

And whereas in pursuance of the Ulster Canal and Tyrone Navigation Act, 1888, the said canal and undertaking were handed over to the Lagan Navigation Company: 51 & 52 Vict. c. cxxxvii.

And whereas the said sums of one hundred and twenty thousand pounds and ten thousand pounds were under the Public Works Loans Act, 1887, written off from the account of the assets of the local loans fund; and it is expedient that the debt in respect of both the said loans be extinguished; therefore 50 & 51 Vict. c. 37.

The said debt shall be extinguished and the amount thereof shall be deemed to be a free grant by Parliament.

Power to make further advances for Arklow Harbour. 45 & 46 Vict. c. 13.

3. Whereas the Commissioners of Public Works in Ireland (in this section called the Board) have in pursuance of the Arklow Harbour Act, 1882, expended on the works of Arklow Harbour the sum of thirty thousand pounds, and those works have in

pursuance of section eight of that Act been transferred to and vested in the Arklow Harbour Commissioners for the purposes of the said Act:

And whereas the said works are incomplete, and it is expedient that the Board be authorised for the purpose of completing the same to advance by way of grant out of moneys provided by Parliament a sum not exceeding three thousand five hundred pounds, and by way of loan on the security provided by the said Act, out of moneys at their disposal for the purpose of loans, a further sum not exceeding three thousand five hundred pounds:

And whereas the Town Commissioners of the town of Arklow have by a special resolution passed at a meeting convened in accordance with the provisions of the said Act declared their opinion that it is expedient to charge the rates of the town of Arklow with the repayment of a loan of the said amount:

And whereas doubts have arisen whether, after such transfer as aforesaid, the Board have power under the said Act to make the said advances, and whether the Arklow Harbour Commissioners have power to complete the said works, and as to the validity of the said resolution, and it is expedient to remove such doubts: Be it therefore enacted as follows:

(1.) The Board may, notwithstanding the said transfer, make the said advances by way of grant and by way of loan respectively, and the Treasury shall have and may exercise all the powers of the said Act in respect of the said loan as if the said transfer had not been made.

(2.) The said resolution of the Town Commissioners shall be deemed to have been duly passed in accordance with the provisions of the said Act.

(3.) The Arklow Harbour Commissioners shall, for the purpose of completing the said works, have the same powers as the Board had for the completion of the same before the said transfer.

Short title.

4. This Act may be cited as the Public Works Loans Act, 1891.

CHAPTER 60.

An Act to continue various Expiring Laws.

[5th August 1891.]

WHEREAS the several Acts mentioned in column one of Part I. of the First Schedule to this Act are, in so far as they are in force and are temporary in their duration, limited to expire either on the thirty-first day of December one thousand eight hundred and ninety-one, or the first day of January one thousand eight hundred and ninety-two:

And whereas the Act mentioned in column one of Part II. of the First Schedule to this Act is limited to expire at the end of the present session of Parliament: