CHAPTER 11.

An Act to grant Money for the purpose of certain Local Loans, and for other purposes relating to Local Loans.

[18th June 1894.]

BE it enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:

Grants for public works.

1.—(1.) For the purpose of local loans there may be issued by the National Debt Commissioners the following sums:—

(*a.*) For the purpose of loans by the Public Works Loan Commissioners any sum or sums not exceeding in the whole the sum of two million pounds:

(*b.*) For the purpose of loans by the Commissioners of Public Works in Ireland any sum or sums not exceeding in the whole the sum of eight hundred thousand pounds.

(2.) The sums so issued shall be issued during a period ending on the day on which a further Act granting moneys for the purposes of those loans comes into operation and in accordance with the provisions of the National Debt and Local Loans Act, 1887.

50 & 51 Vict. c. 16.

Certain debts not to be reckoned as assets of local loans fund.

50 & 51 Vict. c. 16.

2. Whereas it is expedient that the principal of the several local loans specified in the schedule hereto should, to the extent of the amount specified in the last column of that schedule, not be reckoned as assets of the local loans fund established under the National Debt and Local Loans Act, 1887, therefore the principal of the said loans shall, to that extent, be written off from the account of assets of the local loans fund, and the provisions of section fifteen of the said Act shall, so far as applicable, apply thereto.

Explanation of schedule to 38 & 39 Vict. c. 89.

3. In the First Schedule to the Public Works Loans Act, 1875 (specifying the works for the purpose of which the Public Works Loan Commissioners may lend money), the expression "main drainage" shall be construed as including works of underground drainage.

Priority of charges by Irish Land Commissioners. 33 & 34 Vict. c. 46.

4. An annuity payable in respect of any advance made either before or after the passing of this Act to enable a tenant to purchase a holding under the Land Purchase (Ireland) Acts, 1870 to 1891, shall have priority as a charge over any rent-charge on the same holding created at any time under sub-section two of section thirty-one of the Land Law (Ireland) Act, 1881, and over any rent-charge on the same holding created after the date of such advance under the Landed Property Improvement (Ireland) Acts.

44 & 45 Vict. c. 49.

Short title.

5. This Act may be cited as the Public Works Loans Act, 1894.

SCHEDULE.

PART I.

LOANS BY THE COMMISSIONERS OF PUBLIC WORKS, IRELAND.

—	Amount Advanced.	Amount Repaid.	Amount Outstanding.
	£ s. d.	£ s. d.	£ s. d.
Loans under Land Law (Ireland) Act, 1881 (44 & 45 Vict. c. 49. s. 31).			
Saml. F. Beamish - -	200 0 0	194 16 0	5 4 0
Ml. Wallace - - -	65 0 0	18 11 6	46 8 6
Bryan Keogh - - -	50 0 0	1 8 2	48 11 10
Patrick Murray - -	150 0 0	28 6 7	121 13 5
Thos. Gannon - - -	50 0 0	6 12 2	43 7 10
J. M. L. Tew - - -	190 0 0	163 13 7	26 6 5

PART II.

LOANS BY THE FISHERY BOARD FOR SCOTLAND.

Loans to Fishermen under the Crofters' Holdings (Scotland) Act. 1886 (49 & 50 Vict. c. 29).

District.	Amount Advanced.	Amount Repaid and Realised from Sale of Boats.	Amount Outstanding.
	£ s. d.	£ s. d.	£ s. d.
Helmsdale - - - -	124 0 0	87 17 3	36 2 9
Wick - - - -	1,031 0 0	613 4 11	417 15 1
Orkney - - - -	189 0 0	67 11 3	121 8 9
Shetland - - -	252 0 0	140 8 6	111 11 6
Stornoway - - - -	53 0 0	16 6 0	36 14 0

CHAPTER 12.

An Act to enable Indian Railway Companies to pay Interest out of Capital during construction.

[3rd July 1894.]

BE it enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:

1. This Act may be cited as the Indian Railways Act, 1894. Short title.