SCHED. (C.)
Air Services.
Section 5.

SCHEDULE (C.)

Number of Vote.	AIR SERVICES, 1920–21. VOTES.	Surpluses.	Deficits made good from Surpluses.
		£ s. d.	£ s. d.
1	Pay, &c., of the Air Force -	116,839 0 11	—
2	Quartering, Stores (except Technical), Supplies, and Transport - -	236,706 10 9	—
3	Technical and Warlike Stores - - - -	1,434,883 9 0	—
4	Works, buildings, and lands - - - -	388,670 17 2	—
5	Air Ministry - - -	15,885 8 11	—
6	Miscellaneous Effective Services - - -	—	17,677 19 7
7	Half-Pay, Pensions, and other Non-Effective Services -	989 3 9	—
8	Civil Aviation - - -	148,850 5 7	—
9	Experimental and Research Services - -	14,472 10 2	—
–	Balances irrecoverable and Claims abandoned -	—	46,657 13 8
	Total - - - -	2,357,297 6 3	64,335 13 3
	Net Surplus - -	£2,292,961 13 0	

CHAPTER 33.

An Act to grant money for the purpose of certain Local Loans out of the Local Loans Fund, and for other purposes relating to Local Loans.

[4th August 1922.]

BE it enacted by the King's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present

Parliament assembled, and by the authority of the same, as follows:—

Grants for public works.

1.—(1) For the purpose of local loans, there may be issued by the National Debt Commissioners for the purpose of loans by the Public Works Loan Commissioners, any sum or sums not exceeding in the whole the sum of thirty-five million pounds.

(2) The sums so issued shall, subject as hereinafter provided, be issued during a period ending on the day on which a further Act granting money for the purposes of those loans comes into operation, and in accordance with the provisions of the National Debt and Local Loans Act, 1887. 50 & 51 Vict. c. 16.

Certain debts not to be reckoned as assets of local loans fund.

2. Whereas it is expedient that the principal of the local loan specified in the table contained in the Schedule to this Act should, to the extent specified in the last column of that table, not be reckoned as an asset of the local loans fund established under the National Debt and Local Loans Act, 1887:

Now, therefore, the principal of the said loan to the extent aforesaid and the said sum shall be written off from the assets of the local loans fund, and the provisions of section fifteen of the said Act shall, so far as applicable, apply thereto.

Remission of arrears of principal and interest in respect of Eyemouth Harbour loan.

3. Whereas in pursuance of an agreement made in the year eighteen hundred and ninety-two the sum of ten thousand pounds was advanced by the Public Works Loan Commissioners to the Eyemouth Harbour Trustees on the security of the harbour revenues with the collateral security of the Fishery Board for Scotland:

And whereas by an arrangement confirmed by section three of the Public Works Loans Act, 1901, the liability of the Eyemouth Harbour Trustees in respect of the said loan was extinguished without prejudice to the liability of the Fishery Board for Scotland to repay the said loan, and, in consequence thereof, the said collateral security is the sole security for the repayment of the said loan: 1 Edw. 7. c. 35.

And whereas the terms of the said collateral security are embodied in a memorandum of agreement between the Secretary for Scotland and the Public Works Loan Commissioners, dated the eleventh day of March, eighteen hundred and ninety-two, whereby a portion of the surplus

herring brand fees, as defined in clause three of the said memorandum, was pledged in security for the repayment of the said loan with interest by the instalments and at the times mentioned in the security given by the Eyemouth Harbour Trustees for the said loan, and it was provided that the said portion of the surplus herring brand fees of any one year should only be applicable to the repayment of the one-fiftieth part of principal and interest on outstanding principal falling due under the security for the said loan in the same year, and should not be applicable to the repayment of arrears of principal:

And whereas the said portion of the surplus herring brand fees, so pledged as aforesaid, was in the year ending the thirty-first day of March, nineteen hundred and twenty-two, insufficient to discharge in full the instalment of principal with interest which fell due under the security for the said loan in that year, and the principal sum of two hundred pounds, with interest amounting to one hundred and thirty-eight pounds seven shillings, now remains unpaid, and under the terms of the said memorandum of agreement is irrecoverable:

Now, therefore, the said principal sum of two hundred pounds shall be extinguished, and the said arrears of interest amounting to one hundred and thirty-eight pounds seven shillings shall be remitted.

Loans to companies for housing. 53 & 54 Vict. c. 70.

4. In the application of section sixty-seven of the Housing of the Working Classes Act, 1890, to any company established for the purpose of constructing or improving, or of facilitating or encouraging the construction or improvement of dwellings for the working classes, which does not trade for profit, or whose constitution forbids the issue of any share or loan capital with interest or dividend exceeding the rate for the time being prescribed by the Treasury, paragraph (*d*) of subsection (2) of the said section sixty-seven, shall have effect as if the words "seventy-five per centum" were substituted for the words "one moiety":

Provided that the Public Works Loan Commissioners shall, in any such case, require, in addition to a mortgage of any land or dwellings, a further security of such value as they may think fit.

Short title.

5. This Act may be cited as the Public Works Loans Act, 1922.

SCHEDULE.

Section 2.

LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS.

Loan under the Harbours and Passing Tolls Act, 1861 (24 & 25 Vict. c. 47).

Name of Borrower.	Amount of Loan.	Amount to be written off.
	£	£
Eyemouth Harbour Trustees -	10,000	200

CHAPTER 34.

An Act to make further provision with respect to the cancelling or suspending of licences under the Whale Fisheries (Scotland) Act, 1907.

[4th August 1922.]

BE it enacted by the King's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:—

Secretary for Scotland may cancel or suspend licences under principal Act. 7 Edw. 7. c. 41.

1. It shall be lawful for the Secretary for Scotland, on the application of any persons interested and after such inquiry as he may direct, without compensation to order the cancellation or the suspension for a specified period of any licence issued by the Fishery Board for Scotland under the Whale Fisheries (Scotland) Act, 1907 (in this Act referred to as the principal Act), if he is satisfied that the prosecution of the whaling industry under the licence is prejudicial to the herring fishery or to any other sea fishery: Provided that any such order shall not take effect until it has lain on the Table of each House of Parliament for thirty days on which such House is sitting, and, if either House within that period resolve that the whole or