CHAPTER 2.

An Act to grant money for the purpose of certain local loans out of the Local Loans Fund. [26th March 1926.]

BE it enacted by the King's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:

Grants for public works.

1.—(1) There may be issued by the National Debt Commissioners for the purpose of local loans by the Public Works Loan Commissioners any sum or sums not exceeding in the whole the sum of thirty-five million pounds.

(2) The sums so issued shall be issued during a period ending on the day on which a further Act granting money for the purposes of those loans comes into operation, and in accordance with the provisions of the National Debt and Local Loans Act, 1887. 50 & 51 Vict. c. 16.

Short title.

2. This Act may be cited as the Public Works Loans Act, 1926.

CHAPTER 3.

An Act to amend the Trade Facilities Acts, 1921 to 1925, by increasing the maximum limit of the loans in respect of which guarantees may be given under those Acts and by extending the period within which such guarantees may be given, and to extend the periods during which guarantees may respectively be given and remain in force under the Overseas Trade Acts, 1920 to 1924. [26th March 1926.]

BE it enacted by the King's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present