Section 14.

SECOND SCHEDULE.

ENACTMENTS REPEALED.

Session and Chapter.	Short Title.	Extent of Repeal.
63 & 64 Vict. c. 31.	The Isle of Man (Customs) Act, 1900.	The whole Act.
16 & 17 Geo. 5. c. 27.	The Isle of Man (Customs) Act, 1926.	Subsection (2) of section eight.
17 & 18 Geo. 5. c. 20.	The Isle of Man (Customs) Act, 1927.	Section fourteen.
21 & 22 Geo. 5. c. 34.	The Isle of Man (Customs) Act, 1931.	Section two so far as it relates to translucent or vitrified pottery.
22 & 23 Geo. 5. c. 16.	The Isle of Man (Customs) Act, 1932.	Section twelve, paragraph (*a*) of section fifteen, and sections sixteen and eighteen.

CHAPTER 42.

An Act to grant money for the purpose of certain local loans out of the Local Loans Fund, and for other purposes relating to local loans.

[12th July 1932.]

BE it enacted by the King's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows :—

Grants for public works.

1.—(1) There may be issued by the National Debt Commissioners for the purposes of local loans by the Public Works Loan Commissioners any sum or sums not exceeding in the whole the sum of eighteen million pounds.

(2) The sums so issued shall be issued during a period ending on the day on which a further Act granting money for the purposes of those loans comes into operation and in accordance with the provisions of the National Debt and Local Loans Act, 1887. 50 & 51 Vict. c. 16.

Certain debts not to be reckoned as assets of local loans fund.

2. Whereas it is expedient that the principal of the several local loans specified in the tables contained in Part I and Part II of the Schedule to this Act should, to the extent specified in the last column of those tables, not be reckoned as assets of the local loans fund established under the National Debt and Local Loans Act, 1887:

Now, therefore, the principal of the said loans to the extent aforesaid shall be written off from the assets of the local loans fund, and the provisions of section fifteen of the said Act shall, so far as applicable, apply thereto.

Remission of arrears of principal and interest in respect of Eyemouth Harbour loan.

3. Whereas in pursuance of an agreement made in the year eighteen hundred and ninety-two the sum of ten thousand pounds was advanced by the Public Works Loan Commissioners to the Eyemouth Harbour Trustees on the security of the harbour revenues with the collateral security of the Fishery Board for Scotland:

And whereas by an arrangement confirmed by section three of the Public Works Loans Act, 1901, the liability of the Eyemouth Harbour Trustees in respect of the said loan was extinguished without prejudice to the liability of the Fishery Board for Scotland to repay the said loan, and, in consequence thereof, the said collateral security is the sole security for the repayment of the said loan: 1 Edw. 7. c. 35.

And whereas the terms of the said collateral security are embodied in a memorandum of agreement between the Secretary for Scotland and the Public Works Loan Commissioners, dated the eleventh day of March, eighteen hundred and ninety-two, whereby a portion of the surplus herring brand fees as defined in clause three of the said memorandum was pledged in security for the repayment of the said loan with interest by the instalments and at the times mentioned in the security given by the Eyemouth Harbour Trustees for the said loan, and it was provided that the said portion of the surplus

herring brand fees of any one year should only be applicable to the repayment of the one-fiftieth part of principal and interest on outstanding principal falling due under the security for the said loan in the same year, and should not be applicable to the repayment of arrears of principal:

And whereas the said portion of the surplus herring brand fees so pledged as aforesaid was during the year ending the thirty-first day of March, nineteen hundred and thirty-two, insufficient to discharge in full the instalment of principal with interest which fell due under the security for the said loan in that year, and the principal sum of one hundred and seventy-seven pounds thirteen shillings and sixpence with interest amounting to thirty-six pounds six shillings and threepence, now remains unpaid, and under the terms of the said memorandum of agreement is irrecoverable:

Now, therefore, the said principal sum of one hundred and seventy-seven pounds thirteen shillings and sixpence shall be extinguished, and the said arrears of interest amounting to thirty-six pounds six shillings and threepence shall be remitted.

Remission of balance of principal and interest in respect of certain local loans.

4. Whereas it is provided by section two of this Act that the principal of the local loans specified in the table contained in Part II of the Schedule to this Act shall, to the extent of the sums respectively specified in the last column of that table, be written off from the assets of the local loans fund:

And whereas the said sums constitute respectively the balances remaining unpaid out of the total amounts advanced, and are irrecoverable:

Now, therefore, the principal of the said loans shall, to the extent aforesaid, be extinguished and all arrears of interest thereon shall be remitted.

Short title.

5. This Act may be cited as the Public Works Loans Act, 1932.

SCHEDULE.

Sections 2 and 4.

PART I.

LOAN BY THE PUBLIC WORKS LOAN COMMISSIONERS UNDER THE HARBOURS AND PASSING TOLLS, &C. ACT, 1861.

Name of Borrower.	Amount of Loan.	Amount to be written off.
	£	£ s. d.
Eyemouth Harbour Trustees - -	10,000	177 13 6

PART II.

LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS UNDER THE AGRICULTURAL CREDITS ACT, 1923.

Name of Borrower.	Amount of Loan.	Amount to be written off.
	£	£ s. d.
Mr. George Baber and Mrs. Elizabeth Mabel Ida Aitkens - - - -	2,895	2,000 10 6
Mr. James Doig - - - -	3,975	553 12 1
Mr. Albert Edwards - - - -	1,350	139 15 0
Mr. William Joseph Fletcher - -	300	206 5 3
Mr. Harold Adam Harris - - -	1,800	567 17 10
Mr. Alfred Ernest Merrett - - -	2,400	3 18 9
Mr. Henry John Riches - - -	3,300	1,499 4 9

CHAPTER 43.

An Act to amend the Constitution of Malta and to remove doubts as to the validity of certain Letters Patent and other enactments relating to Malta. [12th July 1932.]

WHEREAS by the Malta Constitution Letters Patent, 1921 (hereafter in this Act referred to as "the principal Letters Patent"), His Majesty was pleased to make provision for the establishment of responsible