STATUTORY INSTRUMENTS

1964 No. 397

BORROWING AND SECURITIES

The Public Works Loans (Fees) (Amendment) Regulations 1964

Made - - - -	12*th March* 1964
Laid before Parliament	19*th March* 1964
Coming into Operation	1*st April* 1964

The Treasury, in exercise of the powers conferred upon them by section 2(3) of the Local Authorities Loans Act 1945(a) and of all other powers enabling them in that behalf, and after consultation with the Public Works Loan Commissioners, hereby make the following Regulations:—

1. The Public Works Loans (Fees) Regulations 1961(b) shall be amended by substituting " 2s. 6d." for " 4s." in Regulation 1(1)(*a*) thereof.

2. The Interpretation Act 1889(c) shall apply for the interpretation of these Regulations as it applies for the interpretation of an Act of Parliament.

3. These Regulations may be cited as the Public Works Loans (Fees) (Amendment) Regulations 1964 and shall come into operation on 1st April 1964.

John Hill,
Martin McLaren,
Two of the Lords Commissioners of Her Majesty's Treasury.

12th March 1964.

EXPLANATORY NOTE

(This Note is not part of the Regulations, but is intended to indicate their general purport.)

These Regulations reduce the fees payable in respect of loans made by the Public Works Loan Commissioners on the security of rates.

(a) 8 & 9 Geo. 6. c. 18. (b) S.I. 1961/1087 (1961 II, p. 2070). (c) 52 & 53 Vict. c. 63.