STATUTORY INSTRUMENTS

1967 No. 1110

BORROWING AND SECURITIES

The Public Works Loans (Fees) (Amendment) Regulations 1967

Made - - -	*24th July* 1967
Laid before Parliament	*28th July* 1967
Coming into Operation	*1st August* 1967

The Treasury, in exercise of the powers conferred upon them by section 2(3) of the Local Authorities Loans Act 1945(a) and of all other powers enabling them in that behalf, and after consultation with the Public Works Loan Commissioners, hereby make the following Regulations:—

1. The Public Works Loans (Fees) Regulations 1961(b), as amended (c), shall be further amended by substituting " 1s. " for " 2s. 6d. " in Regulation 1(1)(*a*) thereof.

2. The Public Works Loans (Fees) (Amendment) Regulations 1964(c) are hereby revoked.

3. The Interpretation Act 1889(d) shall apply for the interpretation of these Regulations as it applies for the interpretation of an Act of Parliament.

4. These Regulations may be cited as the Public Works Loans (Fees) (Amendment) Regulations 1967, and shall come into operation on 1st August 1967.

B. K. O'Malley,
W. Whitlock,
Two of the Lords Commissioners of Her Majesty's Treasury.

24th July 1967.

EXPLANATORY NOTE

(This Note is not part of the Regulations.)

These Regulations reduce the fees payable in respect of loans made by the Public Works Loan Commissioners on the security of rates.

(a) 8 & 9 Geo. 6. c. 18.
(b) S.I. 1961/1087 (1961 II, p. 2070).
(c) S.I. 1964/397 (1964 I, p. 629).
(d) 1889 c. 63.