STATUTORY INSTRUMENTS

1962 No. 2007

PURCHASE TAX

The Purchase Tax (No. 5) Order 1962

Made - - - -	11*th September* 1962
Laid before the House of Commons	14*th September* 1962
Coming into Operation	17*th September* 1962

The Lords Commissioners of Her Majesty's Treasury, by virtue of the powers conferred on them by section 21 of the Finance Act 1948(a), as amended by Part II of Schedule 2 to the Finance Act 1958(b), and of all other powers enabling them in that behalf, hereby make the following Order:—

1. In Group 27 of Part I of Schedule 2 to the Finance Act 1958 (road vehicles, sidecar components and the like) at the end of paragraph (1) of the heading "Exempt" there shall be added the following words:—

"Motor bicycles constructed or adapted solely for racing, being motor bicycles conforming to international requirements recognised by the Auto-Cycle Union as regulating, for the time being, the construction of racing motor bicycles; sidecars constructed solely for attachment to such motor bicycles and combinations of such sidecars and such motor bicycles".

2.—(1) This Order may be cited as the Purchase Tax (No. 5) Order 1962.

(2) The Interpretation Act 1889(c) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

(3) This Order shall come into operation on 17th September 1962.

John Hill
Francis F. Pearson
Two of the Lords Commissioners of Her Majesty's Treasury.

11th September 1962.

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order relieves from purchase tax motor bicycles, sidecars and combinations constructed solely for motorcycle racing under international regulations.

(a) 11 & 12 Geo. 6. c. 49. (b) 6 & 7 Eliz. 2. c. 56. (c) 52 & 53 Vict. c. 63.