SCHEDULE

Nature of Security	*Name of body by which security was issued*
5 per cent. Debenture stock. Ordinary shares.	The North Devon and Cornwall Junction Light Railway Company.
5 per cent. Debenture bonds. 5 per cent. First Debenture stock. 5 per cent. Second Debenture stock. 4½ per cent. Prior charge debenture stock. Ordinary stock.	The Shropshire Railways Company.
Ordinary shares.	The Shropshire and Montgomeryshire Light Railway Company.

EXPLANATORY NOTE

(*This Note is not part of the Order, but is intended to indicate its general purport.*)

Part II of the Fifth Schedule to the Transport Act, 1947, deals with the issue of British Transport Stock to the holders on "the conversion date" of railway and canal securities where the compensation attributable to those securities is determined after the 1st January, 1948, and with the rights attaching to those securities between that date and "the conversion date." The conversion date in relation to any particular security is required to be fixed by order of the Minister of Transport.

This Order fixes the eighteenth day of May, 1948, as the conversion date in relation to the securities specified in the Schedule to the Order, the value of which was determined after the 1st January, 1948, by the Transport Arbitration Tribunal.

The Railway and Canal Securities (Conversion Date) (No. 6) Order, 1948

1948 No. 1172

Made - - - - *2nd June*, 1948

Coming into Operation *8th June*, 1948

The Minister of Transport in exercise of the powers conferred upon him by paragraph 1 of Part II of the Fifth Schedule to the Transport Act, 1947 (hereinafter referred to as "the Act") and of all other powers him enabling hereby makes the following Order:— 10 & 11 Geo. 6. c. 49.

1. For the purposes of Part II of the Fifth Schedule to the Act, the eighth day of June, 1948, shall be the conversion date in relation to the securities specified in the Schedule to this Order.

2. This Order shall come into operation on the eighth day of June, 1948, and may be cited as the Railway and Canal Securities (Conversion Date) (No. 6) Order, 1948.

Given under the Official Seal of the Minister of Transport this second day of June, 1948.

(L.S.)

C. A. Birtchnell,

A Deputy Secretary of the Ministry of Transport.

SCHEDULE

Nature of Security	*Name of body by which security was issued*
4 per cent. Debenture stock (redeemable 1956 at 102 per cent.). 3½ per cent. Perpetual debenture stock. 6 per cent. Non-cumulative preference stock.	The Grand Union Canal Company.
Shares.	The Oldham, Ashton-under-Lyne and Guide Bridge Junction Railway Company.
Perpetual annuities.	The Southern Railway Company.
5 per cent. Mortgages (1890 Act).	The Severn Commissioners.
Ordinary stock.	The Oxford Canal Company.

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

Part II of the Fifth Schedule to the Transport Act, 1947, deals with the issue of British Transport Stock to the holders on " the conversion date " of railway and canal securities where the compensation attributable to those securities is determined after the 1st January, 1948, and with the rights attaching to those securities between that date and " the conversion date." The conversion date in relation to any particular security is required to be fixed by order of the Minister of Transport.

This Order fixes the eighth day of June, 1948, as the conversion date in relation to the securities specified in the Schedule to the Order, the values of which were determined after the 1st January, 1948, by the Transport Arbitration Tribunal.