The Railway and Canal Securities (Conversion Date) (No. 7) Order, 1948

1948 No. 1317

Made - - - - 19*th June*, 1948
Coming into Operation 24*th June*, 1948

The Minister of Transport in exercise of the powers conferred upon him by paragraph 1 of Part II of the Fifth Schedule to the Transport Act, 1947, (hereinafter referred to as " the Act ") and of all other powers him enabling hereby makes the following Order:— 10 & 11 Geo. 6. c. 49.

1. For the purposes of Part II of the Fifth Schedule to the Act, the twenty-fourth day of June, 1948, shall be the conversion date in relation to the securities specified in the Schedule to this Order.

2. This Order shall come into operation on the twenty-fourth day of June, 1948, and may be cited as the Railway and Canal Securities (Conversion Date) (No. 7) Order, 1948.

Given under the Official Seal of the Minister of Transport this nineteenth day of June, 1948.

(L.S.)

I. Wild,
An Under-Secretary of the
Ministry of Transport.

SCHEDULE

Nature of Security	*Name of Body by which security was issued*
3½ per cent. First class preference (class " A ") shares.	The West London Railway Company.
6 per cent. Second class preference (class " B ") shares.	
2 per cent. Ordinary (class " C ") shares.	

EXPLANATORY NOTE

(*This Note is not part of the Order, but is intended to indicate its general purport.*)

Part II of the Fifth Schedule to the Transport Act, 1947, deals with the issue of British Transport Stock to the holders on " the conversion date " of railway and canal securities where the compensation attributable to those securities is determined after the 1st January, 1948, and with the rights attaching to those securities between that date and " the conversion date." The conversion date in relation to any particular security is required to be fixed by order of the Minister of Transport.

This Order fixes the twenty-fourth day of June, 1948, as the conversion date in relation to the securities specified in the Schedule to the Order, the values of which were determined after the 1st January, 1948, by the Transport Arbitration Tribunal.