SCHEDULE to which this Act refers.

Inclosure.	County.	Date of Provisional Order.
Saint Julliot	Cornwall	15th August 1864.
Widdington	Essex	19th October 1865.
Mynydd Bodafon	Anglesey	4th January 1866.
Coventry (No. 2.)	Warwick	6th January 1866.
Wainfleet	Lincoln	8th February 1866.
Aspeden	Hertford	18th May 1865.
Hopton Wafers	Salop	17th May 1866.
Throcking	Hertford	18th May 1865.

CAP. XCV.

An Act to enable the Public Works Loan Commissioners to make temporary Advances to Railway Companies in *Ireland*. [10th *August* 1866.]

'WHEREAS in the present State of the monetary Affairs of the Kingdom it is expedient that Provision should be made for authorizing Loans for short Periods to 'Railway Companies in *Ireland*:'

Be it therefore enacted by the Queen's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, as follows:

Short Title.

1. This Act may be cited as The Railway Companies (*Ireland*) Temporary Advances Act, 1866.

Power to charge not exceeding 500,000*l.* upon the Consolidated Fund for Purposes of this Act, and to be at the Disposal of the Public Works Loan Commissioners.

2. For the Purposes of Loans under this Act, the Commissioners of Her Majesty's Treasury may from Time to Time, by Warrant under the Hands of Two or more of them, cause to be issued out of the Consolidated Fund of the United Kingdom, or the growing Produce thereof, to the Account of the Commissioners for the Reduction of the National Debt, any Sum or Sums of Money not exceeding in the whole Five hundred thousand Pounds, such Money to be applied exclusively under this Act, and to be at the Disposal of the Public Works Loan Commissioners (herein-after called "the Commissioners") in like Manner in all respects as Money placed at their Disposal under the Act of the Session of the Twenty-fourth and Twenty-fifth Years of Her Majesty (Chapter Eighty), and the Acts therein recited, subject nevertheless to the Provisions of this Act, which Provisions shall have full Effect notwithstanding anything in the Public Works Loan Act, 1853, or any Act therein mentioned, to the contrary contained.

Powers of Public Works Loan Acts extended to this Act.

3. All the several Clauses, Powers, Authorities, Provisoes, Enactments, Directions, Regulations, Restrictions, Privileges, Priorities, Advantages, Penalties, and Forfeitures contained in and conferred and imposed by the said Acts or any of them, so far as the same may be made applicable and are not varied by this Act, shall be taken to extend to this Act, and to everything to be done in pursuance of this Act, as if the same were herein repeated and set forth.

Power to make Advances of Money to Railway Companies in Ireland.

4. The Commissioners may, out of the Money for the Time being at their Disposal under this Act, from Time to Time lend to any Railway Company in *Ireland*, and any such Railway Company may from Time to Time borrow from the Commissioners, such Sums as may be agreed upon, subject and according to the following Provisions:

1. Every Loan shall be made either for the Purpose of discharging the Principal of Money temporarily borrowed and actually applied within Three Calendar Months before

before the passing of this Act in discharging Principal Money secured by any Debentures or other Securities of the Company duly issued before the passing of this Act pursuant to the Acts relating to the Company; or for the Purpose of discharging the Principal Money secured on any such Debentures or other Securities due at the Time of the passing of this Act, or falling due within Three Calendar Months afterwards, or within such further Period not exceeding Twelve Calendar Months from the passing of this Act as the Commissioners of Her Majesty's Treasury may from Time to Time direct:

2. The Interest made payable on each Loan shall be at such Rate as the Commissioners of Her Majesty's Treasury shall from Time to Time direct, but not less than Four Pounds *per Cent. per Annum*, nor less than the Rate of Interest payable on the Principal Money in discharge whereof the Loan is applied: Provided that under special Circumstances the Commissioners of Her Majesty's Treasury may by Warrant under their Hands direct Interest to be payable at a Rate lower than such last-mentioned Rate, but in such Case a Copy of each Warrant shall be laid before Parliament:

3. The Repayment of every Loan, with the Interest thereon, at a Time not later than Twelve Calendar Months from the Date of the Advance, shall be secured by a Debenture or other Security issued under the Acts of Parliament regulating the Company to which the Loan is made, and such Payment may be further secured in any Mode to be agreed on between the Company and the Commissioners, but it shall not be obligatory on the Commissioners to require any other Security besides the Debenture:

4. The Commissioners shall not be bound to make any Loan under this Act unless the Security offered is in their Opinion sufficient and proper.

Power to appoint Receiver in default of Payment for Six Months.

5. If any Principal Money or Interest secured by any Debenture or other Security given under this Act shall remain unpaid at the Expiration of Six Months after the same shall have become due, the Commissioners may, by Order in Writing under the Hands of any Three of them, appoint some Person to receive the whole or a competent Part of the Tolls or Sums liable to the Payment of such Interest, or such Principal and Interest, as the Case may be, until such Interest or such Principal and Interest, as the Case may be, together with all Costs and Expenses incurred by the Commissioners, including the Expenses of receiving the Tolls or Sums aforesaid, be fully paid, and upon such Appointment being made all such Tolls and Sums of Money as aforesaid shall be paid to and received by the Person so to be appointed, and after such Interest and Costs, or such Principal, Interest, and Costs, have been so received, the Power of such Receiver shall cease.

In default of Payment for Twelve Months Undertaking vested in Secretary of Public Works Loan Commissioners.

6. If any Principal Money or Interest secured by any Debenture or other Security given under this Act shall remain unpaid at the Expiration of One Year after the same shall have become due, then the whole Undertaking of the Company by whom such Debenture or Security was given, and all their Lands, Works, Rolling Stock, and other Property and Effects of every Kind, shall, immediately on the Expiration of such One Year, become vested in the Secretary of the Public Works Loan Commissioners, freed from all Mortgages, Charges, or Incumbrances whatsoever affecting the same, but by way of Mortgage for securing Payment of the Principal Monies and Interest due and to become due under all Debentures or other Securities duly issued and registered by the Company before the Mortgage under this Section takes effect, in the same Order and Priority, and with the same Benefit of special Security (if any) duly given, as may be then subsisting, and by virtue of the Mortgage effected under this Section the Commissioners shall, under their several Acts, have, as against the Company, all the same Powers, Rights, and Privileges as if such Mortgage had formed the First Charge on the Property of the Company, and had been originally made under the several Acts relating to the Commissioners, for securing the Amount of a Loan advanced under those Acts, and Default had been made in Payment of the Principal and Interest due in respect of such Loan.

7. The

Application of Moneys recovered under last preceding Section.

7. The Moneys recovered or received by the Commissioners in respect of any Mortgage which shall take effect under the last preceding Section shall be applied as follows:

1. In Payment of all Costs, Charges, and Expenses incurred in executing or putting in force any Powers or Rights conferred by the Mortgage, or in realizing the Property mortgaged, or in the Recovery, Application, or Distribution of the Money received or secured thereunder, or otherwise in reference thereto:
2. In Payment of the Amounts due under all Debentures or other Securities duly issued and registered by the Company before the Mortgage took effect, in the same Order and Priority, and with the same Benefit of special Security (if any) duly given, and in the same Manner in all respects in which such Amounts would be payable out of the Assets of the Company in case no Mortgage had been effected under the last preceding Section:
3. The Surplus may be paid to the Company, or may be paid by the Secretary of the Commissioners into the Bank of *Ireland*, to the Credit of the Accountant General of the Court of Chancery in *Ireland*, "The Account of the surplus Capital of the Company (naming the Company)," pursuant to the Provisions of the Act of the Eleventh and Twelfth Years of Her Majesty, Chapter Sixty-eight, intituled *An Act for extending to* Ireland *an Act passed in the last Session of Parliament, intituled "An Act for better securing Trust Funds, and for the Relief of Trustees,"* and for the Purpose of any such Payment into Court the Secretary of the Commissioners shall be deemed a Trustee of such Surplus within the Meaning of the said Act:
4. Such Orders as shall seem fit shall from Time to Time be made by the Court of Chancery in *Ireland*, under the said last-mentioned Act, for Payment and Distribution of such Surplus or any Part thereof to the Company, or to or among any Companies or Persons entitled to such Surplus or any Part thereof.

Securities under this Act declared valid.

8. Every Debenture or other Security given by any Company for a Loan under this Act shall be deemed to be a Debenture or Security issued in accordance with the Acts regulating the Company, and shall not be rendered invalid by any Want of Compliance with the Provisions of such Acts, or by any other Omission or Informality whatever.

Exemption from Stamp Duty.

9. No Debenture or other Security executed for securing Payment of any Loan under this Act shall be liable to any Stamp Duty whatever.

CAP. XCVI.

An Act to amend the Bills of Sale Act, 1854. [10th *August* 1866.]

17 & 18 Vict. c. 36.

'WHEREAS an Act of Parliament was passed in the Eighteenth Year of the Reign of Her present Majesty, Chapter Thirty-six, intituled *An Act for preventing Frauds upon Creditors by secret Bills of Sale of Personal Chattels*, and it is expedient that the said Act, herein-after referred to as the "Principal Act," should be amended:'

Be it therefore enacted by the Queen's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, as follows:

Construction of Act.

1. The Principal Act and this Act shall, as far as is consistent with the Tenor of such Acts, be construed together.

Short Titles.

2. The Principal Act may be cited as "The Bills of Sale Act, 1854," and this Act may be cited as "The Bills of Sale Act, 1866."

Definition of Registration of a Bill of Sale.

3. The filing of a Bill of Sale, or a Copy thereof, with the Affidavit required by the Principal Act, is herein-after referred to as the Registration of a Bill of Sale.

4. The