

ANNO TRICESIMO & TRICESIMO PRIMO

VICTORIÆ REGINÆ.

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CAP. CXXXVIII.

An Act to authorize the Extension of the Period for Repayment of Advances made under The Railway Companies (*Ireland*) Temporary Advances Act, 1866. [20th *August* 1867.]

WHEREAS it is expedient that the Time for Repayment of Advances made by the Public Works Loan Commissioners under The Railway Companies (*Ireland*) Temporary Advances Act, 1866, should be extended: 29 & 30 Vict. c. 95.

Be it therefore enacted by the Queen's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, as follows:

1. This Act may be cited as The Railway Companies (*Ireland*) Temporary Advances Act, 1867. Short Title.

2. On the Application of any Railway Company to whom any Advance has been or shall be made under the Provisions of The Railway Companies (*Ireland*) Temporary Advances Act, 1866, and with the Approbation of the Commissioners of Her Majesty's Treasury, and subject to such Terms and Conditions (if any), as to Payment Public Works Loan Commissioners may consent that Time for Repayment

of Advances may be extended.

Payment of Interest or otherwise, as the last-mentioned Commissioners may think proper to impose, it shall be lawful for the Public Works Loan Commissioners, by any Writing under the Hand of their Secretary for the Time being, to consent that the Time for Repayment of all or any Part of the Principal Money remaining due in respect of any such Advance shall be extended to any Day not later than Twelve Calendar Months from the Day when the same Advance shall become due by the Terms of the Debenture or other Security given or to be given for securing the same, and after any such Consent shall have been given, and for all the Purposes of The Railway Companies (*Ireland*) Temporary Advances Act, 1866, the Principal Money secured by any Debenture or other Security given or to be given under that Act shall be deemed to have become due only on the Day to which the Time for Repayment of such Principal Money shall be extended by any Consent to be given as provided by this Act, and all Powers and Provisions for recovering and compelling Payment of such Principal Money shall be read and have Effect accordingly; provided that in the Case of any Extension of Time for the Repayment of any such Principal Money the Rate of Interest thereupon until such Repayment shall not be less than that at which the Advance was originally made.

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Printers to the Queen's most Excellent Majesty. 1867.