Rate of Interest on Advances.

THE RATES OF INTEREST (HOUSING) ORDER (NORTHERN IRELAND), 1934, DATED 1ST NOVEMBER, 1934, MADE BY THE MINISTRY OF HOME AFFAIRS FOR NORTHERN IRELAND, WITH THE APPROVAL OF THE MINISTRY OF FINANCE FOR NORTHERN IRELAND, UNDER SECTION 5 OF THE HOUSING ACT, 1921, FIXING THE RATE OF INTEREST ON ADVANCES UNDER SECTION 1 OF THE SMALL DWELLINGS ACQUISITION ACT, 1899, AND ON EXPENSES INCURRED BY LOCAL AUTHORITIES UNDER SECTION 23 OF THE HOUSING (IRELAND) ACT, 1919.

1934. No. 120.

The Ministry of Home Affairs for Northern Ireland, in pursuance of the powers conferred on it by Section 5 of the Housing Act, 1921 (as applied to Ireland by Section 10 of the said Act), and by the Government of Ireland Act, 1920, and the Adaptation Orders made thereunder, and of all other powers thereto enabling the Ministry in this behalf, with the approval of the Ministry of Finance, for Northern Ireland, hereby orders as follows :—

1. The rate of interest on advances made under Section 1 of the Small Dwellings Acquisition Act, 1899, and on expenses incurred by Local Authorities under Section 23 of the Housing (Ireland) Act, 1919, on or after the 1st day of November, 1934, shall be four and one-half per cent. per annum :

Provided that nothing in this Order shall affect the rate of interest on any advance made or expenses incurred or to be made or incurred in respect of contracts entered into or applications granted under the said Sections prior to the said date.

2. The provisions of this Order shall not apply to advances made or to be made by the Council of the County Borough of Belfast, the Council of the County Borough of Londonderry, the Council of the Borough of Bangor, and the Council of the Rural District of Armagh, under Section 1 of the Small Dwellings Acquisition Act, 1899.

3. Save as respects advances made or expenses incurred in respect of contracts entered into or applications granted under the said Sections before the said date, the Rates of Interest (Housing, No. 2) Order (Northern Ireland), 1932, is hereby revoked.

4. This Order may be cited as the Rates of Interest (Housing) Order (Northern Ireland), 1934.

Given under the Seal of the Ministry of Home Affairs for Northern Ireland this 1st day of November, 1934.

(L.S.) *D. L. Clarke,*
Assistant Secretary.

Approved by the Ministry of Finance for Northern Ireland this 1st day of November, 1934.

(L.S.) *G. C. Duggan,*
Assistant Secretary.