STATUTORY RULES OF NORTHERN IRELAND

2008 No. 48

RATES

The Rates (Regional Rates) Order (Northern Ireland) 2008

Made - - - - 7th February 2008

Affirmed by resolution of the Assembly on 3rd March 2008

Coming into operation in accordance with Article 1

The Department of Finance and Personnel(**a**) makes the following Order in exercise of the powers conferred by Article 7(1) and (3) of the Rates (Northern Ireland) Order 1977(**b**).

In accordance with Article 7(4)(**c**) of that Order it has taken into consideration estimates of the amounts required to be raised by district rates.

Citation and commencement

1. This Order may be cited as the Rates (Regional Rates) Order (Northern Ireland) 2008 and shall come into operation on the day after it is affirmed by resolution of the Assembly.

Application

2. This Order shall apply in respect of the year ending on 31st March 2009.

Regional rates

3.—(1) The regional rate to be levied on the rateable net annual values of hereditaments shall be 29.89 pence in the pound.

(2) The regional rate to be levied on the rateable capital values of hereditaments shall be 0.3608 pence in the pound.

(**a**) Formerly the Department of Finance; see S.I. 1982/338 (N16) Article 3
(**b**) S.I. 1977/2157 (N.I. 28)
(**c**) Article 7(4) was amended by Article 10 of, and paragraph 1 of Schedule 2 to, the Rates (Amendment) (Northern Ireland) Order 1998 (S.I. 1998/3164 (N.I. 22))

Sealed with the Official Seal of the Department of Finance and Personnel on 7th February 2008

Brian McClure
A senior officer of the Department of Finance and Personnel

EXPLANATORY NOTE

(This note is not part of the Order)

This Order fixes the amounts of the regional rates for the year ending 31st March 2009. It fixes 29.89 pence in the pound as the amount of the regional rate to be levied on the rateable net annual values of hereditaments and 0.3608 pence in the pound as the amount of the regional rate to be levied on the rateable capital values of hereditaments.

Hereditaments which are dwelling-houses, private garages and private storage premises have a rateable capital value. Hereditaments which are used partly for the purposes of a private dwelling have a rateable capital value and a rateable net annual value. All other hereditaments have a rateable net annual value.

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