STATUTORY INSTRUMENTS

1967 No. 1165

TERMS AND CONDITIONS OF EMPLOYMENT

The Redundancy Fund (Advances out of the Consolidated Fund) Order 1967

Laid before Parliament in draft

Made - - - - 28*th July* 1967

Coming into Operation 15*th August* 1967

The Minister of Labour with the consent of the Treasury in exercise of the powers conferred upon him by subsection (2) of section 35 of the Redundancy Payments Act 1965(a) and of all other powers enabling him in that behalf hereby makes the following Order, a draft of which has been laid before Parliament and approved by a resolution of each House of Parliament.

1.—(1) This Order may be cited as the Redundancy Fund (Advances out of the Consolidated Fund) Order 1967 and shall come into operation on 15th August 1967.

(2) The Interpretation Act 1889(b) shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.

2. The aggregate amount outstanding at any time during the period of one year beginning on 15th August 1967 by way of principal in respect of sums advanced under the said section 35 out of the Consolidated Fund for the purposes of the Redundancy Fund shall not exceed £12 million.

26th July 1967.

R. J. Gunter,

Minister of Labour.

We consent.

Harry Gourlay,

E. Alan Fitch,

Two of the Lords Commissioners of Her Majesty's Treasury.

28th July 1967.

(a) 1965 c. 62.

(b) 1889 c. 63.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order increases from £8 million to £12 million the aggregate amount that may be outstanding at any time during the period of one year beginning on 15th August 1967 by way of principal in respect of sums advanced out of the Consolidated Fund for the purposes of the Redundancy Fund.