STATUTORY INSTRUMENTS

1984 No. 1843

INDUSTRIAL DEVELOPMENT

The Regional Development Grant (Prescribed Percentage, Amount and Limit) Order 1984

Made - - -	*26th November* 1984
Laid before Parliament -	*28th November* 1984
Coming into Operation	*29th November* 1984

The Secretary of State, in exercise of his powers under section 5(1)(*b*), (*c*) and (*d*) and section 5(5)(*a*) of the Industrial Development Act 1982(**a**), and with the consent of the Treasury, hereby makes the following Order:—

Citation and commencement

1. This Order may be cited as the Regional Development Grant (Prescribed Percentage, Amount and Limit) Order 1984 and shall come into operation on 29th November 1984.

Interpretation

2. In this Order "the 1982 Act" means the Industrial Development Act 1982 as amended by the Co-operative Development Agency and Industrial Development Act 1984.

Prescribed Percentage

3. The prescribed percentage (for capital expenditure on the provision of assets) for the purposes of section 4 of the 1982 Act shall be 15 per cent.

Prescribed Amount

4. The prescribed amount (for jobs provided) for the purposes of section 4 of the 1982 Act shall be £3,000.

(**a**) 1982 c.52; a new Part II of that Act as set out in Part I of Schedule 1 to the Co-operative Development Agency and Industrial Development Act 1984 (c.57) was inserted by virtue of section 5(1) of the latter Act.

Prescribed Limit

5.—(1) The prescribed limit (on the amount of grant payable in respect of capital expenditure on the provision of assets) for the purposes of section 4 of the 1982 Act shall be —

(*a*) in the case of a large undertaking —

(i) where the project in question provides jobs, £10,000 multiplied by the approved number of jobs;

(ii) where the project in question does not provide jobs, £500;

(*b*) in the case of any other undertaking —

(i) where the project in question provides jobs, the larger of £75,000 and £10,000 multiplied by the approved number of jobs;

(ii) where the project in question does not provide jobs, £75,000.

(2) For the purposes of this Article, a large undertaking is an undertaking which at the qualifying date under section 3(3) of the 1982 Act for the project in question employed, employs or will employ more than 200 employees each normally required to work 30 or more hours per week ("full-time employees").

6. For the purposes of Article 5(2) above —

(*a*) any two employees who are not full-time employees but are normally required to work 15 or more hours per week shall be counted as one full-time employee for the purpose of determining the number of full-time employees of an undertaking; and

(*b*) the employees of an undertaking shall include the employees of any associated undertaking.

7. For the purposes of Article 6(*b*) above, "associated undertaking" —

(*a*) in relation to any undertaking which is carried on by one or more companies, includes all other undertakings carried on by companies which are members of the same group of companies; and

(*b*) in relation to any undertaking which is carried on under the direct or indirect control of one or more persons (including companies which are not members of the same group of companies as defined below for the purposes of this Article), includes them and any other undertaking carried on under their direct or indirect control,

and in this Article "group of companies" means a company and all other companies which are its subsidiaries within the meaning of section 154 of the Companies Act 1948(a).

Norman Lamont,
Minister of State,
Department of Trade and Industry.

26th November 1984.

We consent to the making of this Order.

Ian B. Lang,
John Major,
Two of the Lords Commissioners of
Her Majesty's Treasury.

26th November 1984.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order contains provisions relating to the amounts payable under the new scheme of regional development grants in Part II of the Industrial Development Act 1982 as amended by the Co-operative Development Agency and Industrial Development Act 1984. This new scheme will enable grants to be paid towards capital expenditure on the provision of assets under, or in respect of the provision of jobs by, certain projects of investment. The percentage of capital expenditure applicable for the purposes of grant is fixed at 15 per cent of that expenditure. The amount of grant in respect of jobs provided is fixed at £3,000 for each job. A limit of £10,000 applies in respect of each job provided and operates as a ceiling on the amount of grant otherwise payable in respect of capital expenditure on the provision of assets, except that for this purpose a minimum limit of £75,000 is fixed for projects of small undertakings, and a limit of £500 for projects of large undertakings which do not provide jobs.

(a) 1948 c.38.

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