STATUTORY INSTRUMENTS

1969 No. 1134

MONOPOLIES AND MERGERS

The Restriction of Merger Order 1969

Made - - - -	6*th August* 1969
Laid before Parliament -	11*th August* 1969
Coming into Operation -	12*th August* 1969

Whereas according to a report of the Monopolies Commission under section 6 of the Monopolies and Mergers Act 1965(**a**) on the proposed acquisition of the De La Rue Company Limited by the Rank Organisation Limited, as laid before Parliament and ordered to be printed on 9th June 1969, the prospective results of the proposed acquisition may be expected to operate against the public interest:

Now, therefore, the Board of Trade, in pursuance of the powers conferred upon them by sections 3(3)(a) and (5) of the said Act as applied by section 6(10) thereof and as having effect by virtue of section 7(4) thereof, hereby make the following Order:—

1. This Order may be cited as the Restriction of Merger Order 1969 and shall come into operation on 12th August 1969.

2. The Interpretation Act 1889(**b**) shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.

3.—(1) It shall be unlawful for the Rank Organisation Limited or any of its subsidiaries to do anything which will or may result—

(*a*) in that company and the De La Rue Company Limited or any of its subsidiaries incorporated in the United Kingdom becoming interconnected bodies corporate;

(*b*) in any enterprise carried on by the Rank Organisation Limited or any of its subsidiaries and any enterprise carried on in the United Kingdom by the De La Rue Company Limited or any of its subsidiaries being brought under common control otherwise than by reason of their becoming enterprises of interconnected bodies corporate.

(2) Without prejudice to the generality of paragraph (1) of this Article, it shall be unlawful for the Rank Organisation Limited or any of its subsidiaries to make or carry out any agreement or arrangement for the acquisition of any stock or shares in the De La Rue Company Limited:

Provided that this paragraph shall not prohibit the doing of anything in performance of a legally enforceable agreement made before the date of operation of this Order.

Anthony Crosland,
President of the Board of Trade.

6th August 1969.

(**a**) 1965 c. 50. (**b**) 1889 c. 63.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order prohibits the doing of things which will or may result in a merger between the Rank Organisation Limited and the De La Rue Company Limited and (subject to a saving for existing agreements) the making and carrying out by the former company or any subsidiary of agreements or arrangements for the acquisition of any stock or shares in the latter Company.

Copies of the report of the Monopolies Commission referred to in the Order (H.C. 298 Session 1968–1969) may be obtained from Her Majesty's Stationery Office.