STATUTORY INSTRUMENTS

1973 No. 55

MONOPOLIES AND MERGERS

The Restriction of Merger (Revocation) Order 1973

Made - - -	17*th January* 1973
Laid before Parliament	17*th January* 1973
Coming into Operation	18*th January* 1973

The Secretary of State in exercise of powers conferred by section 10(6) of the Monopolies and Restrictive Practices (Inquiry and Control) Act 1948(**a**), as having effect by virtue of section 3(1) of the Monopolies and Mergers Act 1965(**b**), and now vested in him by virtue of the Transfer of Functions (Monopolies, Mergers and Restrictive Trade Practices) Order 1969(**c**), hereby orders as follows:—

1. This Order may be cited as the Restriction of Merger (Revocation) Order 1973, and shall come into operation on 18th January 1973.

2. The Restriction of Merger (No. 3) Order 1972(**d**) is hereby revoked.

Dated 17th January 1973.

Geoffrey Howe,
Minister for Trade and Consumer Affairs,
Department of Trade and Industry.

EXPLANATORY NOTE

(*This Note is not part of the Order.*)

This Order revokes the Restriction of Merger (No. 3) Order 1972. The Order which is revoked imposed a temporary standstill on any takeover of William Timpson Limited by Sears Holdings Limited while the Monopolies Commission inquired into the matter. The Secretary of State has consented under section 6(7) of the Monopolies and Mergers Act 1965 to the Monopolies Commission laying aside the reference on the grounds that the proposed merger has been abandoned.

(**a**) 1948 c. 66.
(**b**) 1965 c. 50.
(**c**) S.I. 1969/1534 (1969 III, p. 4991).
(**d**) S.I. 1972/1880 (1972 III, p. 5505).

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