STATUTORY INSTRUMENTS

1986 No. 2204

RESTRICTIVE TRADE PRACTICES

The Restrictive Trade Practices (Services) (Amendment) Order 1986

Laid before Parliament in draft

Made - - - - -	11*th December* 1986
Coming into Operation	1*st January* 1987

Whereas a notice has been published by the Secretary of State complying with the terms of section 15(2) of the Restrictive Trade Practices Act 1976**(a)** ("the Act") and all the representations made with respect thereto within the period therein specified have been taken into consideration;

And whereas a draft of this Order has been laid before Parliament and approved by resolution of each House of Parliament;

Now, therefore, the Secretary of State, in exercise of powers conferred on him by sections 11, 14 and 42(2) of the Act, hereby makes the following Order:—

1. This Order may be cited as the Restrictive Trade Practices (Services) (Amendment) Order 1986 and shall come into operation on 1st January 1987.

2. Paragraph 5 of the Schedule to the Restrictive Trade Practices (Services) Order 1976**(b)** (which excepts from the agreements which, by virtue of Article 3 of the Order, are agreements to which the Restrictive Trade Practices Act 1976 applies certain agreements entered into by building societies containing restrictions relating to the raising of funds or the making of loans or the rates of interest charged for loans or paid to shareholders or depositors) shall cease to have effect.

Michael Howard,
Parliamentary Under-Secretary of State,
Department of Trade and Industry.

11th December 1986.

(a) 1976 c. 34.
(b) S.I. 1976/98, to which there are amendments not relevant to this Order.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order ends the exception in the Restrictive Trade Practices (Services) Order 1976 for certain agreements entered into by building societies containing restrictions relating to the raising of funds or the making of loans or the rates of interest charged for loans or paid to shareholders or depositors.

Such agreements accordingly become capable of constituting agreements to which, by virtue of that Order, the Restrictive Trade Practices Act 1976 applies. Agreements to which the Act applies are subject to registration and possible judicial investigation under the Act.

Particulars of agreements which become subject to registration by virtue of this Order must be furnished for registration—

(*a*) in the case of agreements existing at the date of operation of this Order, within three months from that date, unless the agreement is terminated within that time; and

(*b*) in any other case, before the relevant restrictions become effective and in any event within three months from the day on which the agreement is made.

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