with interest] and all my right and interest under the same subject to the several conditions on which I hold the same at the time of the execution hereof and I the transferee for myself my executors administrators and assigns do hereby agree to take the said mortgage security subject to the same conditions.

Dated this day of nineteen hundred and .

Given under the respective official seals of the Minister of Health and the Minister of Agriculture and Fisheries this twentieth day of December, nineteen hundred and forty-nine.

(L.S.) *I. F. Armer,*
Under Secretary,
Ministry of Health.

(L.S.) *A. R. Manktelow,*
Under Secretary,
Ministry of Agriculture and Fisheries.

---

3. SINKING FUNDS

The River Boards (Sinking Funds, Rate of Accumulations) Regulations, 1949

1949 No. 2383

Made - - - - 20th December, 1949

M.H. 110011.

The Minister of Health and the Minister of Agriculture and Fisheries acting jointly in exercise of the powers conferred upon them by section 213 of the Local Government Act, 1933(a), as modified and applied by subsection (4) of section 11 of the River Boards Act, 1948(b), hereby make the following regulations :—

1. These regulations may be cited as the River Boards (Sinking Funds, Rate of Accumulations) Regulations, 1949.

2. The prescribed rate of accumulations for the purpose of the said section 213 as modified and applied as aforesaid shall be two and one-half per centum per annum.

Given under the respective official seals of the Minister of Health and the Minister of Agriculture and Fisheries this twentieth day of December, nineteen hundred and forty-nine.

(L.S.) *I. F. Armer,*
Under Secretary,
Ministry of Health.

(L.S.) *A. R. Manktelow,*
Under Secretary,
Ministry of Agriculture and Fisheries.

EXPLANATORY NOTE

(This Note is not part of the Regulations, but is intended to indicate their general purport.)

The regulations prescribe 2½ per cent. per annum as the maximum rate of accumulation by reference to which the equal annual sums to be paid by River Boards into accumulating sinking funds are to be assessed.

(a) 23 & 24 Geo. 5. c. 51. (b) 11 & 12 Geo. 6. c. 32.