2. REDUCTION OF RATES

The Safeguarding of Industries (Reduction of Rates) Order, 1949

1949 No. 2352

Made - - - -	16*th December*, 1949
Laid before the House of Commons	19*th December*, 1949
Coming into Operation	1*st January*, 1950

Whereas His Majesty's Government in the United Kingdom and the governments of certain other countries who were parties to the general agreement on tariffs and trade concluded at Geneva in the year nineteen hundred and forty-seven have entered into an agreement for admitting the governments of certain other countries to participation in the said general agreement in accordance with the provisions of a Proctocol drawn up at Annecy in the year nineteen hundred and forty-nine:

And whereas the Board of Trade have recommended, and it appears to the Treasury, having regard to the agreement so entered into as aforesaid, to be expedient, that this Order should have effect:

Now, therefore, the Lords Commissioners of His Majesty's Treasury, by virtue of the powers conferred on them by section eight of the Finance Act, 1948(a), and of all other powers enabling them in that behalf, hereby make the following Order:—

1. Goods of the classes or descriptions specified in the Schedule to this Order shall be charged respectively with duty under section one of the Safeguarding of Industries Act, 1921(b), at the reduced rates so specified.

2.—(1) This Order may be cited as the Safeguarding of Industries (Reduction of Rates) Order, 1949.

(2) The reference in this Order to the Safeguarding of Industries Act, 1921, shall be construed as a reference to that Act as amended by any other enactment.

(3) This Order shall come into operation on the first day of January, nineteen hundred and fifty.

Dated this 16th day of December, 1949.

R. J. Taylor,
Wm. Hannan,
Two of the Lords Commissioners of His Majesty's Treasury.

(a) 11 & 12 Geo. 6. c. 49. (b) 11 & 12 Geo. 5. c. 47.

SCHEDULE

REDUCED RATES OF DUTY

Class of Goods	*Rate per cent. of the value of the goods. Per cent.*
Optical glass and optical elements, whether finished or not, the following—	
Lighthouse lenses, whether worked or not, being dioptric drum lenses of external diameter not less than 10 inches	33⅓
Synthetic organic chemicals, analytical reagents, other fine chemicals and chemicals manufactured by fermentation processes, the following—	
Dicyandiamide	10
R Sodium hydroxide	10

EXPLANATORY NOTE

(This Note does not form part of the Order, but is intended to indicate its general purport.)

In accordance with the Annecy agreement, this Order reduces the rates of Key Industry duty chargeable on lighthouse lenses of the description specified in the Schedule (previously chargeable at 50 per cent.) to 33⅓ per cent. and on sodium hydroxide "R" Grade (previously 33⅓ per cent.) to 10 per cent.

The Order also fixes the rate of Key Industry duty on dicyandiamide in accordance with the Annecy agreement. Dicyandiamide has at intervals since 1928 been exempt from this duty by virtue of a series of temporary Exemption Orders, the latest of which expires on the 31st December, 1949. While so exempt, it has been subject to the 10 per cent. general ad valorem duty. On the expiration of the current exemption Key Industry duty will again become chargeable instead of general ad valorem duty and, but for this Order, would be at the original rate of 33⅓ per cent.; but the Order reduces this to 10 per cent.

SAVINGS BANK

1. *Registrar's Fees.* | 2. *Trustee Savings Banks*, p. 3953.

1. REGISTRAR'S FEES

Treasury Warrant, dated June 21st, 1949

1949 No. 1228

The Lords Commissioners of His Majesty's Treasury in exercise of the powers conferred on Them by section 3 of the Savings Bank (Barrister) Act, 1876(a), as amended by section 5 of the Savings Banks Act, 1920(b),

(a) 39 & 40 Vict. c. 52. (b) 10 & 11 Geo. 5. c. 12.