

ANNO NONO

GEORGII IV. REGIS.

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CAP. XCII.

An Act to consolidate and amend the Laws relating to Savings Banks. [28th *July* 1828.]

WHEREAS it is expedient to amend the Laws relative to Savings Banks in *England* and *Ireland*, and to consolidate the same in One Act, and to make other Provisions respecting Savings Banks; be it therefore enacted by the King's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That an Act passed in the Fifty-seventh Year of the Reign of King *George* the Third, intituled *An Act to encourage the Establishment of Banks for Savings in* Ireland; and also an Act passed in the same Year, intituled *An Act to encourage the Establishment of Banks for Savings in* England; and also an Act passed in the Fifty-eighth Year of the Reign of King *George* the Third, intituled *An Act to amend an Act passed in the last Session of Parliament to encourage the Establishment of Banks for Savings in* England; and also an Act passed in the First Year of the Reign of His present Majesty, intituled *An Act to amend Two Acts of the Fifty-seventh and Fifty-eighth Years of His late Majesty, for the Encouragement of Banks for Savings in* England; and also an Act passed in the Fifth Year of the Reign of His present Majesty, intituled *An Act to amend the several Acts for the Encouragement of Banks for Savings in* England *and* Ireland; shall be and the same are hereby, from and after the Twentieth Day of *November* One thousand eight hundred and twenty-eight,

Repeal of 57 G.3. c.105. 57 G.3. c.130. 58 G.3. c.48. 1 G.4. c.83. 5 G.4. c.62.

Not to invalidate Appointments, &c. under preceding Acts.

eight, repealed: Provided nevertheless, that nothing herein contained shall invalidate or annul any Payments, Receipts, or Appointments made, or Proceedings had, or Bonds or Securities taken or entered into, or Drafts, Powers of Attorney, Certificates, Orders, or other Instruments whatsoever, executed under the Authority of any of the hereby repealed Acts.

What Institutions shall be entitled to the Privileges and Benefits of this Act.

II. And whereas certain Banks for Savings have been established in *England* and *Ireland*, for the safe Custody and Increase of small Savings belonging to the industrious Classes of His Majesty's Subjects, and it is expedient to give Protection to such Institutions and the Funds thereby established, and to afford Encouragement to others to form the like Institutions; be it enacted, That if any Number of Persons have formed or shall form any Society in any Part of *England* or *Ireland*, for the Purpose of establishing and maintaining any Institution in the Nature of a Bank to receive Deposits of Money for the Benefit of the Persons depositing the same, to accumulate the Produce of so much thereof as shall not be required by the Depositors, their Executors or Administrators, at Compound Interest, and to return the Whole or any Part of such Deposit and the Produce thereof to the Depositors, their Executors or Administrators, (deducting out of such Produce so much as shall be required for the necessary Expences attending the Management of such Institution,) but deriving no Benefit whatsoever from any such Deposit or the Produce thereof, and shall be desirous of having the Benefit of the Provisions of this Act, such Persons shall cause the Rules and Regulations established or to be established for the Management of such Institution to be entered, deposited, and filed in manner herein-after directed, and thereupon shall be deemed to be entitled to and shall have the Benefit of the Provisions contained in this Act: Provided always, that the Privilege of paying Money into the Banks of *England* or *Ireland*, and of receiving Receipts for the same, shall be and the same is hereby declared to be extended to such Institutions as may have formed or may hereafter form their Rules and Regulations according to the Provisions of this Act; and it shall and may be lawful for the Trustees of such Institutions respectively to invest any Funds already accumulated by such Institutions, and which shall not have been invested at the Time of the passing of this Act, and to receive Receipts for the same in manner authorized by this Act: Provided nevertheless, that no such Institution to be hereafter formed shall have or be entitled to the Benefits of the Provisions in this Act contained, unless the Formation of the same shall have been sanctioned and approved of by the Justices of the County, Riding, Division, or Place where such Institution is intended to be held, at the General Quarter Sessions, and by the Commissioners for the Reduction of the National Debt, or, on their Behalf, by the Comptroller General or Assistant Comptroller acting under the said Commissioners.

Banks not to be formed unless approved by Justices at Sessions and Commissioners of National Debt.

Rules of Institution to be entered in a Book and be open to the Inspection of Depo-

III. And be it further enacted, That no such Institution as aforesaid shall have the Benefit of this Act, unless the Rules and Regulations for the Management thereof shall be entered in a Book or Books to be kept by an Officer of such Institution to be appointed for that Purpose, and which Book or Books shall be open at all seasonable Times for the

the Inspection of the Persons making Deposits in the Funds of such Institution, and unless such Rules and Regulations shall be fairly transcribed on Parchment, and such Transcript deposited with the Clerk of the Peace for the County, Riding, Division, or Place wherein such Institution shall be established; which Transcript shall be filed by such Clerk of the Peace with the Rolls of the Sessions of the Peace in his Custody, and a Certificate of the Inrolment thereof shall be signed by such Clerk of the Peace on a Duplicate Copy, to be provided by and returned to such Institution, on Payment of a Fee of Ten Shillings in respect thereof, provided the same be returned to such Institution as aforesaid within the Space of Ten Days then next following, and not otherwise; but nevertheless, nothing herein contained shall extend to prevent any Alteration in or Amendment of any such Rules or Regulations so entered and deposited and filed as aforesaid, or repealing or annulling the same or any of them, in the whole or in part, or making any new Rules or Regulations for the Management of such Institution, in such Manner as by the Rules and Regulations of such Institution shall from Time to Time be provided, but such new Rules or Regulations, or such Alterations in or Amendments of former Rules or Regulations, or any Order annulling or repealing any former Rule or Regulation, in the whole or in part, shall not be in force until the same respectively shall be entered in such Book or Books as aforesaid, and a Transcript or Transcripts thereof deposited with such Clerk of the Peace as aforesaid, who shall file and certify the same as aforesaid, on Payment of a Fee of Five Shillings.

siters; and a Copy thereof deposited with Clerk of the Peace.

Not to prevent Alterations.

Alterations to be entered and deposited in like Manner.

IV. And be it further enacted, That before a Transcript of the Rules and Regulations, or Alterations in or Amendments of former Rules or Regulations, for the Management of any Institution requiring the Benefit of this Act, shall be deposited with the Clerk of the Peace for the County, Riding, Division, or Place wherein such Institution shall be established, pursuant to the Directions of this Act, such Transcript shall be submitted by the Trustees or Managers for the Time being of each respective Institution, and at the Expence of the said Institution, to a Barrister at Law to be appointed by the Commissioners for the Reduction of the National Debt, for the Purpose of ascertaining whether the same are in conformity to Law, and with the Provisions of this Act; and that the said Barrister shall give a Certificate thereof, or point out in what Part or Parts they are repugnant thereto; and the Fee to be paid to such Barrister for perusing the Rules, Regulations, Alterations, or Amendments of each respective Institution, and giving such Certificate as aforesaid, shall not at any one Time exceed the Sum of One Guinea; and such Transcript shall be signed by Two Trustees, and shall, together with the Certificate of such Barrister as herein-before mentioned, be laid before the Justices for such County, Riding, Division, or Place, at the General or Quarter Sessions next after the Time when such Transcript shall have been so deposited; and it shall be lawful for such Justices then and there present, after due Examination thereof, to reject and disapprove of any Part or Parts thereof, or to allow and confirm the said Transcript, or such Part or Parts thereof as shall be conformable to the true Intent and Meaning

Rules and Regulations, before deposited with Clerk of the Peace, to be submitted to a Barrister.

Justices at Session may reject any Rules of Institutions.

Meaning of this Act, without requiring the Certificate or Approval of any other Barrister: Provided always, that the said Justices shall signify such Rejection or Disapproval of any One or more of the Rules, Orders, and Regulations contained in such Transcript, by the Words "Rejected" or "Disapproved" written opposite such Rule or Rules, Order or Orders, Regulation or Regulations, and signed by the Chairman of such Sessions; and such Rule or Rules, Order or Orders, Regulation or Regulations, as shall be so rejected or disapproved, shall not be in force from the Time of such Rejection or Disapproval, any thing in this Act, or in any such Rules, Orders, and Regulations, to the contrary notwithstanding: Provided always, that the said Clerk of the Peace do, within the Space of Ten Days next after such Rejection or Disapproval, give Notice thereof in Writing to the Two Trustees of such Institution, by whom the Transcript of such Rules, Orders, and Regulations shall be signed as aforesaid; and provided always, that nothing herein contained shall be construed to require any Rule making any Alteration in the Hours of Attendance at any such Institution as aforesaid, to be laid before such Barrister as aforesaid, previous to the Inrolment thereof.

Manner of signifying such Rejection.

Clerk of the Peace to give Notice of such Rejection.

V. And be it further enacted, That all Rules and Regulations from Time to Time made and in force for the Management of such Institution as aforesaid, and duly entered in such Book or Books as aforesaid, and deposited with such Clerk of the Peace as aforesaid, shall be binding on the several Members and Officers of such Institution, and the several Depositors therein and their Representatives, all of whom shall be deemed and taken to have full Notice thereof by such Entry and Deposit as aforesaid; and the Entry of such Rules and Regulations in such Book or Books as aforesaid, or the Transcript thereof deposited with such Clerk of the Peace as aforesaid, or a true Copy of such Transcript examined with the Original, and proved to be a true Copy, shall be received as Evidence of such Rules and Regulations respectively in all Cases; and no Certiorari shall be brought or allowed to remove any such Rules or Regulations into any of His Majesty's Courts of Record; and every Copy of any such Transcript deposited with any Clerk of the Peace as aforesaid shall be made without Fee or Reward, except the actual Expence of making such Copy; and such Copy shall not be subject to any Stamp Duty.

Rules, when entered and deposited, to be binding on Members and Depositors.

Copy of Transcript to be received as Evidence.

VI. And be it further enacted, That no such Institution as aforesaid shall have the Benefit of this Act, unless it shall be expressly provided by the Rules and Regulations for the Management thereof, that no Person or Persons, being Treasurer, Trustee, or Manager of such Institution, or having any Controul in the Management thereof, shall derive any Benefit from any Deposit made in such Institution, save only and except such Salaries and Allowances or other necessary Expences as shall according to such Rules and Regulations be provided for the Charges of managing such Institution, and for Remuneration to Officers employed in the Management thereof, exclusive of the Treasurer or Treasurers, Trustee or Trustees, Manager or Managers, or other Persons having Direction in the Management

Treasurer, Trustee, or Manager, &c. not to derive any Benefit from the Institution.

Management of such Institution, who shall not directly or indirectly have any Salary, Allowance, Profit, or Benefit whatsoever therefrom, beyond their actual Expences for the Purposes of such Institution.

Treasurer, and other Officers intrusted with Receipt or Custody of Money, to give Security.

VII. And be it further enacted, That every Treasurer, Actuary, or Cashier, who shall be intrusted with the Receipt or Custody of any Sum of Money subscribed or deposited for the Purpose of such Institution, or any Interest or Dividend from Time to Time accruing therefrom, and every Officer or other Person receiving any Salary or Allowance for their Services from the Funds of any Savings Banks, unless he shall already have given good and sufficient Security, shall give good and sufficient Security, to be approved of by not less than Two Trustees and Three Managers of such Savings Banks, for the just and faithful Execution of such Office or Trust; and such Security shall be given by Bond or Bonds to the Clerk of the Peace for the County, County of a City, or County of a Town, Riding, Division, or Place, or to the Town Clerk of the Place where such Institution shall be established, for the Time being, without Fee or Reward; and in case of Forfeiture it shall be lawful for the Trustees or Managers for the Time being of such Institution to sue upon such Bond or Bonds in the Name of such Clerk of the Peace or Town Clerk for the Time being, and to carry on such Suit at the Costs and Charges and for the Use of the said Institution, fully indemnifying and saving harmless such Clerk of the Peace or Town Clerk from all Costs and Charges in respect of such Suit; and no Bond to be so given shall be subject to or charged or chargeable with any Stamp Duty whatever.

Effects of Institution vested in Trustees for Time being.

VIII. And be it further enacted, That all Monies, Goods, Chattels, and Effects whatever, and all Securities for Money or other obligatory Instruments, and Evidences or Muniments, and all other Effects whatever, and all Rights or Claims belonging to or had by such Institution, shall be vested in the Trustee or Trustees of such Institution for the Time being, for the Use and Benefit of such Institution, and the respective Depositors therein, their respective Executors or Administrators, according to their respective Claims and Interests, and after the Death or Removal of any Trustee or Trustees, shall vest in the succeeding Trustee or Trustees, for the same Estate and Interest as the former Trustee or Trustees had therein, and subject to the same Trusts, without any Assignment or Conveyance whatever; and also shall, for all Purposes of Action or Suit, as well Criminal as Civil, in Law or in Equity, in anywise touching or concerning the same, be deemed and taken to be, and shall in every such Proceeding (where necessary) be stated to be, the Property of the Person or Persons appointed to the Office of Trustee or Trustees of such Institution for the Time being, in his, her, or their proper Name or Names, without further Description; and such Person or Persons shall and they are hereby respectively authorized to bring or defend, or cause to be brought or defended, any Action, Suit, or Prosecution, Criminal as well as Civil, in Law or Equity, touching or concerning the Property, Right, or Claim aforesaid of or belonging to or had by such Institution; and such Person or Persons so appointed shall and may, in all Cases concerning the Property, Right, or Claim aforesaid of such

Institution, sue and be sued, plead and be impleaded, in his, her, or their proper Name or Names, as Trustee or Trustees of such Institution, without other Description; and no such Suit, Action, or Prosecution shall be discontinued or abate by the Death of such Person or Persons, or his or their Removal from the Office of Trustee or Trustees as aforesaid, but the same shall and may be proceeded in by the succeeding Trustee or Trustees in the proper Name or Names of the Person or Persons commencing the same, any Law, Usage, or Custom to the contrary notwithstanding; and such succeeding Trustee or Trustees shall pay or receive like Costs, as if the Action or Suit had been commenced in his or their Name or Names, for the Benefit of, or to be reimbursed from, the Funds of such Institution.

Liability of Trustees, &c.

IX. And be it further enacted, That no Trustee or Manager shall be personally liable, except for his own Acts and Deeds, nor for any thing done by him in virtue of his Office in the Execution of this Act, except in Cases where he shall be guilty of wilful Neglect or Default.

Treasurer and Trustees, &c. to account and deliver up Effects when required.

X. And be it further enacted, That all and every Person and Persons who shall have or receive any Part of the Monies, Effects, or Funds of or belonging to such Institution, or shall in any Manner have been or shall be intrusted with the Disposition, Management, or Custody thereof, or of any Securities, Books, or Papers, or Property relating to the same, his, her, or their Executors, Administrators, and Assigns respectively, shall, upon Demand made in pursuance of any Order of not less than Two Trustees and Three Managers of such Institution, or at any General Meeting of the Trustees or Managers thereof, give in his, her, or their Account or Accounts to the said Trustees or Managers, or to such General Meeting of such Institution, or to such other Person or Persons who shall be nominated to receive the same, to be examined and allowed or disallowed by the said Trustees or Managers respectively, and shall, on the like Demand, pay over all the Monies remaining in his or their Hands, and assign and transfer or deliver all Securities and Effects, Books, Papers, and Property, in his or their Hands or Custody, to such Person or Persons as the said Trustees or Managers shall appoint; and in case of any Neglect or Refusal to deliver such Account, or to pay over such Monies, or to assign, transfer, or deliver such Securities, Effects, Funds, Books, Papers, or Property, in manner aforesaid, it shall be lawful to and for the Trustee or Trustees of such Institution for the Time being to exhibit a Petition to the Justices of the Peace, at their General or Quarter Sessions of the Peace for the County, Riding, Division, or Place wherein such Institution shall be established, who shall and may proceed thereupon in a summary Way, and make such Order therein, upon hearing all Parties concerned, as to such Court in their Discretion shall seem just, which Order shall be final and conclusive; and all Assignments, Sales, and Transfers made in pursuance of such Order, shall be good and effectual in Law to all Intents and Purposes whatsoever.

Trustees of Savings Banks shall invest all

XI. And be it further enacted, That the several Sums of Money belonging to any Savings Bank, which the Trustees of such Savings Bank respectively are authorized to invest under this Act, or under any

any Rules or Regulations of any such Savings Banks, shall be paid into and invested in the Bank of *England* or the Bank of *Ireland*, as the Case may require, in the Names of the Commissioners for the Reduction of the National Debt, according to the Provisions of this Act enabling such Trustees to make Investments in the Names of the said Commissioners, and no such Sum or Sums shall be paid or laid out by the Trustees of such Savings Bank in any other Manner or upon any other Security whatever, except such Sums of Money as from Time to Time shall necessarily remain in the Hands of the Treasurer or Treasurers to answer the Exigencies thereof: Provided always, that nothing herein contained shall restrain or prevent any Depositor, or any Trustee or Trustees acting on behalf of any Depositor or Depositors of any Friendly Society, or any charitable or provident Institution or Society, from withdrawing from any such Savings Bank any Sum or Sums of Money which shall have been deposited by such Depositor, Friendly Society, charitable or provident Institution or Society, and investing the same in any other Securities: Provided always, that the Trustees of any Institution already established, or which shall take the Benefit of this Act in manner herein-before provided, shall be and they are hereby empowered to pay into the Banks of *England* or *Ireland*, as the Case may be, any Sum or Sums of Money, not being less than Fifty Pounds, to the Account of the Commissioners for the Reduction of the National Debt, upon the Declaration of the Trustees of such Institution, or any Two or more of them, that such Monies belong exclusively to the Institution for which such Payment is intended to be made, whether such Monies shall have been deposited therein before the passing of this Act, or thereafter shall be deposited therein; and the Cashier or Cashiers of the Banks of *England* and *Ireland* respectively are hereby required to receive all such Monies, and to place the same into the Account raised in the Names of the said Commissioners in the Books of the Banks of *England* and *Ireland* respectively, denominated "The Fund for the Banks for Savings:" Provided always, that previous to any Payment being made into the Banks of *England* or *Ireland* as aforesaid, the Person or Persons applying for that Purpose shall in all Cases produce to the Officer of the said Commissioners, at their Office in *London* or *Dublin*, as the Case may be, an Order under the Hands of Two of the Trustees of such Institution on the Account of which such Payment is to be made.

Money in the Bank of England or Ireland, and not in any other Security.

Not to prevent Depositors from withdrawing their Money from Savings Banks.

Trustees empowered to pay into the Banks of England or Ireland any Sum not less than 50*l.* to the Account of the Commissioners for the Reduction of the National Debt.

Previous to Payments, an Order of Two Trustees to be produced.

XII. Provided always, That nothing in this Act contained shall extend to prevent the Trustees of any Savings Bank, already established or to be established, receiving any Sum or Sums of Money from any Depositor for any Purpose except to be paid into the Bank to the Account of the Commissioners for Redemption of the National Debt; and that it shall be lawful for such Trustees to apply any such Sum or Sums of Money in any other Manner for the Benefit of the several Depositors, according to the Rules and Regulations of such Savings Banks respectively; any thing in this Act contained to the contrary notwithstanding.

Not to prevent Trustees from receiving Money to be applied in any other Manner.

XIII. And

Central Banks may invest the Money of Branch Banks.

XIII. And be it further enacted, That in Cases where any Banks for Savings have been or shall be established in any Town or Place, and other smaller Banks have been or shall be established in the Neighbourhood of such Town or Place as Branch Banks thereof, and such Branch Banks, by their Treasurers, have paid or shall pay any Sums into the Bank in any such Town or Place as a Central Bank, it shall and may be lawful for the said Trustees, or any Two of them, of any such Central Bank, to pay into the Bank of *England* or *Ireland*, in manner prescribed by this Act, along with the Monies belonging to such Central Bank, any Sum or Sums of Money belonging to and on account of any such Branch Bank: Provided always, that the Treasurer of such Branch Banks shall certify to the Treasurer of such Central Bank, that the Amount contributed by any One Subscriber to any such Branch Bank in any One Year does not exceed the Proportions authorized by this Act.

Penalties on false Declaration to obtain Receipts.

XIV. And be it further enacted, That if any Order or Declaration produced to the said Officer for the Purpose of paying Monies into the Banks of *England* or *Ireland*, to the Account of the said Commissioners as aforesaid, shall contain any Matter or Thing which be false or untrue, then and in every such Case the Sum so paid shall be forfeited to the said Commissioners.

Monies paid in on Savings Bank Account to be invested in Bank Annuities or Exchequer Bills.

XV. And be it further enacted, That the said Commissioners shall cause all the Monies paid into the Banks of *England* and *Ireland* respectively, and placed to their Account in pursuance of the Provisions of this Act, to be invested from Time to Time, under such Regulations as the said Commissioners shall direct, in the Purchase of Bank Annuities or Exchequer Bills, or in either of them, in their Names, and to be carried to the Account hereinbefore provided; and the Interest which shall arise from Time to Time and become due thereon shall in like Manner be invested in the Purchase of Government Annuities or of Exchequer Bills as aforesaid.

On Payment of Money into the Bank to the Account of National Debt Commissioners, their Officer shall give a Receipt for the same, carrying Interest at 2½d. per Cent. per Diem.

XVI. And be it further enacted, That on the Twentieth Day of *November* One thousand eight hundred and twenty-eight, the Interest payable on the Receipts issued to the Trustees of Savings Banks by the Commissioners for the Reduction of the National Debt shall cease; and that from and after the said Twentieth Day of *November*, all Receipts issued prior to that Day shall carry Interest at the Rate of Two-pence Halfpenny *per Centum per Diem*; and that from and after the Twentieth Day of *November* One thousand eight hundred and twenty-eight, upon the Payment of any Sum or Sums of Money into the Banks of *England* or *Ireland* to the Account of the said Commissioners by the Trustees of any Savings Bank, it shall be lawful for the Officer or Officers of the said Commissioners in that Behalf, and he and they is and are hereby authorized and empowered, to issue, upon every such Payment being made, a Receipt, signed by One of the Cashiers of the Governor and Company of the Bank of *England* or *Ireland* respectively, for the Amount of such Payment, carrying Interest at the Rate of Two-

pence Halfpenny *per Centum per Diem* from the Day of such Payment inclusive, payable, with the Principal, at the Banks of *England* and *Ireland*, whenever the same shall be required or drawn for in manner directed by this Act; and such Receipt shall be dated on the Day on which the Payment of any such Sum or Sums of Money shall be made respectively; and every such Receipt shall be in such Form as shall be from Time to Time directed by the said Commissioners; and the Principal and Interest of all Sums mentioned in any Receipt shall be charged and chargeable upon, and the same are hereby charged and made payable out of, all or any Monies standing in any Account in the Names of the said Commissioners, or out of any Monies produced by the Sale of any Stock or Annuities, Funds, or Exchequer Bills, standing in their Names in the Books of the Bank of *England* and *Ireland* respectively, as the said Commissioners shall from Time to Time direct.

Interest due on Money mentioned in Receipt to be calculated half-yearly up to 20th Nov. and 20th May, and carried to Account of Savings Bank as additional Principal.

XVII. And be it further enacted, That all Interest which shall become due and payable upon any Sum of Money mentioned in any such Receipt, upon the Twentieth Day of *November* and the Twentieth Day of *May* in every Year next after the Date of any such Receipt, shall be from Time to Time calculated and computed by the Officer of the said Commissioners, and shall in each and every Year be placed to the Credit of the Savings Bank on whose Account any such Sum of Money was paid, within Six Weeks from such Twentieth Day of *November* and Twentieth Day of *May* respectively, and shall be carried to and written on the Account of such Savings Bank, and shall become Principal, and shall from thenceforth carry Interest as Principal Money paid into the said Banks of *England* or *Ireland* respectively on the Account of such Savings Bank; and a Receipt, according to such Form as the said Commissioners shall approve, shall be signed by the Officer of the said Commissioners, and shall be issuable by the said Officer half-yearly within Six Weeks after such Twentieth Day of *November* and Twentieth Day of *May* respectively, (and such Receipts shall bear Date the Twenty-first Day of *November* and Twenty-first Day of *May* respectively,) for the Amount of such Interest so credited and made Principal as aforesaid, as if the Amount thereof had been a Payment made by the Trustees of such Savings Bank to the Account of the said Commissioners: Provided always, that no Interest shall be computed or calculated on the fractional Part of a Pound, or any Sum less than a Pound, of the half-yearly Balance standing in the Books of the said Commissioners on account of any Savings Bank on any Twentieth Day of *November* or Twentieth Day of *May* respectively: Provided also, that it shall be lawful for the Managers and Trustees of any such Savings Bank, if they shall so think fit, to direct that all Interest which shall become due and payable to each Depositor on any Sum of Money deposited in such Savings Bank shall yearly, or Twice in each and every Year, be calculated and computed by the Trustees of such Savings Bank, or such Person or Persons as they shall appoint, and shall be carried to the Credit of the Person or Persons depositing the said Sum or Sums of Money, and shall become Principal, and shall from thenceforth carry Interest in all respects as other Principal Money deposited in the said Banks, or as if the said Sum of Interest so calculated had actually been paid

No Interest on fractional Parts of a Pound.

Interest arising to Depositors may be calculated yearly or Twice a Year, and carried to their Credit as Principal.

to the said Depositors, and by them repaid to the said Trustee or Trustees; any Law, Statute, or Usage to the contrary notwithstanding.

Before drawing for Money, Trustees shall sign Appointment of Agent to receive the same, which Appointment shall be deposited with Commissioners.

XVIII. And be it further enacted, That before any Trustees of any Savings Bank shall make any Order or Draft for Payment, by the said Commissioners, of any Sum or Sums of Money under this Act, the Trustees of such Savings Bank shall make, give, sign, and execute an Appointment under the Hands and Seals of not less than Two of such Trustees, and the Execution of which shall be attested by Two Managers of the same Savings Bank, empowering and authorizing some Person or Persons named in such Appointment to be Agent or Agents for receiving all and every such Sum and Sums of Money as such Trustees shall from Time to Time require to be paid by such Commissioners; and every such Appointment shall be produced by or on behalf of the Person or Persons named therein to the Officer of the said Commissioners, Fourteen Days at least before the Payment of any Sum or Sums of Money on account of such Savings Bank, and such Appointment shall remain deposited in the Office of such Officer; and every such Appointment shall be made in such Form, and under such Regulations, as shall from Time to Time be directed or required or approved of by the said Commissioners or their Officer: Provided always, that it shall and may be lawful for the Trustees of any Savings Bank by whom any such Appointment shall be made, given, signed, and executed, or for the Survivors or Survivor of such Trustees, to revoke such Appointment by any Certificate or other Instrument under the Hands and Seals or Hand and Seal of such Trustees or Trustee, attested by Two Managers of such Savings Bank, and in such Form and under such Regulations as shall be directed or required or approved of by the said Commissioners or their Officer; and in case of the Decease of every such Trustee except One, it shall and may be lawful for the surviving Trustee, together with any other Trustee or Trustees, being not less than Two, of the said Savings Bank, and in case of the Decease of all such Trustees, or in case all such Trustees shall decline or refuse to act, it shall and may be lawful for not less than Two other Trustees of the said Savings Bank, from Time to Time to make, give, and execute an Appointment in manner aforesaid, re-appointing the Person or Persons named in such Appointment, or any other Person or Persons in his or their Room or Stead, to be the Agent or Agents of such Trustees; and every such Certificate or Instrument of Revocation, and every such new Appointment, shall be produced to the Officer of the said Commissioners by the Person or Persons named in such new Appointment, Fourteen Days at least before the Payment of any Sum or Sums of Money to the Person or Persons named in such new Appointment, and shall remain deposited in the Office of such Officer.

Appointments may be revoked, and others granted from Time to Time.

Trustees may draw for the Whole or any Part of any Sum placed to their Account, by Drafts on

XIX. And be it further enacted, That it shall and may be lawful for the Trustees of any such Savings Bank from Time to Time (by any Draft or Order in Writing under the Hands of any Two Trustees of such Savings Bank, attested by Two other Trustees or Managers, or by any Two credible Witnesses, according to such Form as the said Commissioners for the Reduction of the National Debt shall from

Time to Time direct,) to require that the Whole or any Part of the Principal Sum or Sums of Money standing in the Books of the said Commissioners to the Credit of the Trustees of such Savings Bank respectively shall be paid to such Person or Persons as such Trustees shall from Time to Time require, being the Agent or Agents named in some Appointment executed under this Act or the said recited Acts, and lodged with the Officers of the said Commissioners, as herein-before mentioned, and then remaining in force; and every such Draft or Order shall be addressed to the said Commissioners, and upon the same being produced to the Officer of the said Commissioners, the said Officer shall, within Five Days after the Production thereof, upon the Back of such Draft or Order, indorse and sign an Order, in such Form as shall or may from Time to Time be directed and required by the said Commissioners, for the Payment of the Sum mentioned in the Draft or Order of such Trustees, together with the Amount of all Interest due on such Sum up to the Day immediately preceding the Day of the Date of the Order of such Officer, and which Order of such Officer, previous to the issuing thereof, shall be entered and countersigned by the Clerk or other proper Officer making such Entry, and shall be addressed to the Cashiers of the Governor and Company of the Bank of *England* or *Ireland*, as the Case may be; and such Cashiers, or One of them, shall, upon the Production of such Order, pay the Sum mentioned therein to the Person or Persons mentioned in the Draft or Order of the said Trustees; and the Signature of such Person or Persons, jointly or severally, shall be a sufficient Discharge to the said Commissioners, and to the said Governors and Company respectively; and all Payments made in pursuance of such Drafts or Orders respectively shall be deemed and taken to be Payments made by the said Commissioners to the Trustees of such Savings Banks respectively, according to the numerical Order and Priority of Date in which the original Receipts of Money deposited on account of such Savings Banks respectively shall have been issued to the Trustees thereof respectively in manner herein-before mentioned.

Commissioners, which shall be indorsed by their Officer, with the Interest added thereto, and paid by Cashiers of the Bank.

XX. Provided always, and be it further enacted, That whenever the Sum to be drawn for by the Trustees of any Savings Bank shall exceed Five thousand Pounds, the Draft or Order for that Purpose shall be signed by not less than Four such Trustees, and that the Signature of each and every of the said Four Trustees shall be separately attested by at least One Manager of such Savings Bank, or by some One other credible Person, and that any Manager or other Person attesting the Signature of any One of the said Four Trustees shall not be an attesting Witness to the Signature of any other of such Four Trustees: Provided also, that whenever the Sum or Sums drawn for by One or more Drafts by the Trustees of any Savings Bank in *England* and *Ireland* respectively, or by the Trustees of any Friendly Society in *England*, shall exceed the Sum of Ten thousand Pounds, the Amount of such Draft or Drafts (if more than One) shall not be payable or be paid by the Officer of the said Commissioners until the Expiration of Fourteen Days next after the Day when the Draft or Drafts for such Sum or Sums shall be produced to the said Officer.

Drafts exceeding 5,000*l.* to be signed by 4 Trustees, and attested by separate Witnesses.

Draft for 10,000*l.* not to be paid until after 14 Days.

XXI. Pro-

Officer not to issue in any One Day Orders for more than 10,000*l.* for the same Bank.

Trustees appearing in Person may receive Payments of Drafts instead of their Agents.

XXI. Provided always, and be it enacted, That such Officer shall be and he is hereby restrained from issuing any Order or Orders for Payment as aforesaid, bearing the same Date, upon any One Day, on account of the same Savings Banks or Friendly Society, exceeding in Amount the Principal Sum of Ten thousand Pounds; any thing herein-before contained to the contrary thereof in anywise notwithstanding: Provided also, that in case any One or more Trustee or Trustees of any Savings Banks who shall have made, given, signed, and executed any such Appointment, shall at any Time appear in Person at the Office of the said Commissioners in *England* or *Ireland* respectively, and require Payment of any Sum or Sums of Money which might be required by the Person or Persons authorized to receive the same by such Appointment, or if any Trustee or Trustees of any Savings Bank shall appear in Person, where no such Appointment shall have been made, and if such Trustee or Trustees so appearing shall produce a Draft or Order, signed by any Two or more Trustees of such Savings Bank, for any Sum under Five thousand Pounds, or by any Four or more Trustees for Sums exceeding Five thousand Pounds, no such Trustee or Trustees being himself or themselves a Party or Parties who signed such Draft or Order, and if the Identity of the Person of the Trustee or Trustees so appearing shall be ascertained to the Satisfaction of the said Commissioners or their Officer, it shall be lawful for the said Officer to direct Payment to be made to such Trustee or Trustees so appearing of any Sum or Sums required to be paid by such Order or Draft, in like Manner as if the Person or Persons authorized by such Appointment to receive the same had required such Payment; any thing herein-before contained to the contrary in anywise notwithstanding: Provided nevertheless, that notwithstanding the Payment made to such Trustees or Trustee appearing in Person, on the Appointment of such Person or Persons as aforesaid, the Appointment shall remain in full force and virtue until revoked by the Trustees as herein-before mentioned.

Trustees, &c. to ascertain Amount of Surplus Fund, and distribute or appropriate the same.

XXII. And be it further enacted, That within Six Weeks after the Twentieth Day of *November* in the Year of our Lord One thousand eight hundred and twenty-eight, the Trustees and Managers of the different Savings Banks already established in *England* and *Ireland* shall ascertain the Amount of the increased Stocks or Funds of their respective Banks up to the said Twentieth Day of *November* One thousand eight hundred and twenty-eight, and shall, as soon afterwards as conveniently can be, after retaining so much thereof as may be necessary for or towards the future Purposes and Management of the said Savings Banks respectively, appropriate the same in the Manner provided for by their respective Rules and Regulations made before the passing of this Act; or in the Event of no Provision having been made by such Rules and Regulations, then in such Manner as the Trustees or Managers, or the major Part of them, assembled at any General Meeting to be convened according to the respective Rules and Regulations of such Savings Banks, shall think fit and proper; any thing herein contained to the contrary notwithstanding.

XXIII. And

From 20th Nov. 1828, Surplus to be paid over to Commissioners for Reduction of National Debt.

XXIII. And be it further enacted, That in all Cases where the Joint Stock or Property of any Savings Bank, arising from Deposits made under this or any former Act, shall, from and after the Twentieth Day of *November* One thousand eight hundred and twenty-eight, be increased by the Interest received beyond the Rate of Interest payable to the Depositors by the Rules and Regulations of such Savings Banks, or by any other Means, the said Trustees or Managers, after deducting all such Expences as they may deem proper, shall, within Six Months after the Twentieth Day of *November* in each Year, ascertain, certify, and pay over to the said Commissioners the Amount of such increased Stock and Property, reserving such Portion as may appear necessary to meet current Expences; and the Amount of such Surplus, which shall be ascertained, certified, and paid over (after such Deduction as aforesaid), shall be discharged from the Account of such Savings Bank standing in the Books of the said Commissioners; and the said Commissioners shall keep a separate and distinct Account of such Surplus so discharged from the Account of the said Savings Banks respectively as aforesaid, and apply the same in such Manner, and under such Regulations, from Time to Time, as any other Monies under the Provisions of this Act: Provided always, that it shall and may be lawful for the Trustees or Managers of the said respective Savings Banks to claim and receive of and from the said Commissioners, (who are hereby required to pay the same upon such Certificate as they may appoint,) for the Purposes of the Institution, any Sum of Money equal to the Whole or any Part of the Principal Monies which may have been so discharged from the Account of such Savings Banks as aforesaid.

Interest not to exceed $2\frac{1}{4}$*d.* per Cent. per Diem.

XXIV. And be it further enacted, That from and after the Twentieth Day of *November* One thousand eight hundred and twenty-eight, the Interest payable to Depositors by the Trustees or Managers of any Savings Bank shall not exceed the Rate of Two-pence Farthing *per Centum per Diem.*

Savings of Minors may be invested.

XXV. And be it further enacted, That in case the Trustees or Managers of any such Institution shall receive or shall have received any Deposit of Money from or for the Benefit of any Person under the Age of Twenty-one Years, it shall be lawful for the Trustees or Managers of such Institution to pay such Person his or her Share and Interest in the Funds of such Institution; and the Receipt of such Person shall be a sufficient Discharge, notwithstanding his or her Incapacity or Disability in Law to act for him or herself.

Deposits made by Married Women.

XXVI. And whereas Deposits in Savings Banks may have been made and may be made by Married Women, without Notice that they are Married Women, and Deposits may have been made and may be made by Women who may have afterwards married; be it further enacted, That it shall be lawful for the Trustees in any Savings Bank to pay any Sum of Money in respect of any such Deposit to any such Woman, unless the Husband of such Woman, or his Representatives, shall give to such Trustees Notice of such Marriage, and shall require Payment to be made to him or them.

XXVII. And

Charitable Societies may invest Sums not exceeding 100*l.* per Annum, or 300*l.* in the whole.

XXVII. And be it further enacted, That from and after the Twentieth Day of *November* One thousand eight hundred and twenty-eight, it shall and may be lawful for the Trustees or Treasurers of any charitable or provident Institution or Society in *England* or *Ireland*, or charitable Donation or Bequest, for the Maintenance, Education, or Benefit of the Poor, from Time to Time to subscribe any Part of the Funds of such Institution or Society into the Funds of any Savings Banks, if the Trustees or Managers thereof shall be willing to receive the same, to the Amount of One hundred Pounds *per Annum*, provided the Amount of the Sum to be invested by such Institution or Society shall not at any Time exceed the Sum of Three hundred Pounds in the whole, exclusive of Interest.

Friendly Societies may subscribe any Portion of their Funds into Savings Banks.

XXVIII. And be it further enacted, That it shall be lawful, if the Trustees or Managers of any Savings Banks shall think proper, for any Friendly Society established under and by virtue of any Act or Acts relating to Friendly Societies from Time to Time to subscribe the Whole or any Part of the Funds of such Friendly Society, as they shall from Time to Time direct, through their Treasurer, Steward, or other Officer or Officers, into the Funds of any Institution which shall take the Benefit of this Act, and which shall be willing to receive the same, under such Terms and Conditions as shall be specially provided for that Purpose by the Rules, Orders, and Regulations of such Institution: Provided always, that it shall not be lawful for the said Trustees to receive any Sum or Sums from any Friendly Society formed and enrolled after the passing of this Act which may exceed the Sum of Three hundred Pounds, Principal and Interest included, nor to pay any Interest on the same whenever such Sum or Sums shall amount to or continue at the said Sum of Three hundred Pounds or upwards.

Proviso.

Receipt of Treasurer, &c. of Friendly Society or charitable Institution deemed sufficient Discharge.

XXIX. And be it further enacted, That the Receipt or Discharge of the Treasurer, Trustee, or other Officer of such Friendly Society, charitable or provident Institution or Society, for the Time being, for any Money paid according to the Requisition of such Treasurer, Trustee, or other Officer apparently authorized to require such Payment, shall be a sufficient Discharge for the same; and the Institution in which such Deposit shall be made shall not be responsible for any Misapplication of any such Money, Donation, or Bequest, by the Person or Persons to whom the same shall be so paid, or for any Want of Authority of the Person or Persons requiring or receiving such Payment.

Members of Friendly or charitable Societies not liable to Disability in those Societies by subscribing to any Institution under this Act.

XXX. And be it further enacted, That no Person who is or shall be a Member of any Friendly Society established or to be established under and by virtue of any Act or Acts relating to Friendly Societies, or a Member of any of the charitable Institutions herein-before mentioned, shall, by reason of such Person being or becoming a Depositor in any Institution taking the Benefit of this Act, be considered as subject or liable to any Penalty, Forfeiture, or Disability declared or expressed, or intended so to be, by or in the Rules, Orders, or Regulations of such Friendly Society; any Rules, Orders, or Regulations of such Friendly Society made, or hereafter to be made, to

the contrary notwithstanding: Provided also, that no Depositor shall be subject or liable to any Penalty or Forfeiture on account of his belonging to or being interested in the Funds of any Friendly Society or charitable Society deposited in any other Savings Bank. Proviso for Depositors belonging to Societies.

XXXI. And be it further enacted, That all Regulations and Provisions in this Act contained, relative to Money paid into the Bank of *England*, and Receipts issued on account thereof, and also to the Application of all such Money by the said Commissioners, shall be applicable to Payments made and Receipts issued under the Authority of an Act passed in the Fifty-ninth Year of the Reign of His late Majesty King *George* the Third, intituled *An Act for the further Protection and Encouragement of Friendly Societies, and for preventing Frauds and Abuses therein*, except with respect to all such Friendly Societies as may have been formed and enrolled previous to the passing of this Act. Regulations, &c. of this Act extended to Payments, &c. under 59 G. 3. c. 128.

XXXII. And be it further enacted, That no Sum shall be paid or subscribed into any Savings Bank by any Person or Persons, by Ticket or Number or otherwise, without disclosing his or her Name, together with his or her Profession, Business, Occupation, Calling, and Residence, to the Trustees or Managers of such Savings Bank; and the Trustees or Managers of every Savings Bank are hereby required to cause the Name of such Depositor, together with his or her Profession, Business, Occupation, Calling, and Residence, to be entered in the Books of the Institution. No Sum to be subscribed without the Name and Profession, &c. of the Depositor.

XXXIII. And be it further enacted, That it shall and may be lawful for the Trustees or Managers of any Savings Bank to receive from any Person or Persons acting as Trustee or Trustees on behalf of any Depositor or Depositors, whether such Person or Persons is or are himself or themselves a Depositor or Depositors or not, any Sum or Sums not exceeding the annual Amount herein-after mentioned; provided that such Trustee or Trustees shall make such Declaration on behalf of such Depositor or Depositors, and subject to the like Conditions, as by this Act is required in the Case of any Person or Persons making any Deposit on his or her own Account; and all Deposits made by any such Trustee or Trustees shall be inserted in the Books of such Savings Bank in the joint Names of such Trustee or Trustees and of the Person or Persons on whose Account such Sum shall be so deposited; and the Receipt and Receipts of such Trustee or Trustees, or the Survivor of them, or the Executors or Administrators of any sole Trustee or surviving Trustee, with or without the Receipt of the Person or Persons on whose Account such Sum may have been deposited, shall be a good and valid Discharge to the Trustees or Managers of the Institution. Persons allowed to subscribe as Trustees on behalf of others.

XXXIV. And be it further enacted, That it shall not be lawful for any Person or Persons who shall have made any Deposit in, or any Subscription to, or who shall be entitled to any Benefit from, the Funds of any Savings Bank, to make any Deposit in or to subscribe any Sum into the Funds of any other Savings Bank, or to open any new Account in the said Savings Bank; and that every Person desirous Subscribers to One Savings Bank shall not subscribe to any other.

Declaration to be made at the Time of Subscription.

desirous of making any Deposit in or any Subscription to any Savings Bank, shall at the Time of making the First Deposit in any Savings Bank, and at such other Time or Times as such Depositor shall be required so to do by the Trustees or Managers of any such Savings Bank, sign, either by themselves, or, in case of Infants under the Age of Seven Years, by some Person to be approved of by the Trustees or Managers, or by such other Person as they shall appoint, a Declaration in such Form as shall be directed or approved of by the Commissioners or other proper Officer, that the Person or Persons on whose Behalf any such First Deposit or Subscription shall be required to be made is not or are not entitled to any Deposit, or any such subsequent Deposit or Subscription in or any Benefit from the Funds of any Savings Bank, other than that into which such Deposit or Subscription shall be made, or any other Funds in the said Savings Bank; and in case any such Declaration shall not be true, or if any Person shall at any Time have or hold or be possessed of any Deposit or Funds in more than One Savings Bank within the United Kingdom, every such Person shall forfeit and lose all Right and Title to any Deposit in or to any Funds of any and every such Savings Bank; and the Managers and Trustees of such Savings Bank shall and they are hereby required in such Case to close the Account of such Depositor, and to cause the Sum or Sums so forfeited to be forthwith paid into the Bank of *England* or Bank of *Ireland*, as the Case may be, to the Account of the Commissioners standing in the Books of the Governor and Company of the said Banks respectively, under the Title of "The Account of the Commissioners for applying certain Sums of Money annually to the Reduction of the National Debt;" and the Cashier or Cashiers of the said Governor and Company is and are hereby required to receive all such Sums, and to place the same to the said Account, to be applied in like Manner as all other Money placed to the said Account; and every such Declaration so made shall be filed and kept and preserved by the Trustees of every such Savings Bank; and a printed Notice of such Regulation and Prohibition shall be affixed in the Office or Place appointed for the receiving of Deposits to any Savings Bank, in such Form as the said Commissioners or their proper Officer shall from Time to Time direct, or require or approve.

Penalty on false Declaration, Forfeiture of Deposit to the Sinking Fund.

Declarations shall be filed.

Trustees not to receive from any one Depositor more than 30*l.* in any One Year, nor more than 150*l.* in the whole.

When Deposit and Interest amount to 200*l.* Interest to cease.

XXXV. And be it further enacted, That from and after the Twentieth Day of *November* One thousand eight hundred and twenty-eight, it shall not be lawful for the Trustees of any Savings Bank to receive from any One present or future Depositor any Sum or Sums exceeding Thirty Pounds in the whole, exclusive of Compound Interest, in any One Year, ending on the Twentieth Day of *November*, nor to receive from any Depositor any Sum or Sums of Money whatever, which shall make the Sum to which such Depositor shall be entitled exceed the Sum of One hundred and fifty Pounds in the whole: Provided always, that whenever the Sum or Sums standing in the Name of any Depositor shall amount in the whole to Two hundred Pounds, Principal and Interest included, that thenceforth no Interest shall be payable on any such Deposit so long as it shall continue to amount to the said Sum of Two hundred Pounds.

XXXVI. And

XXXVI. And be it further enacted, That nothing in this Act contained shall prevent or be construed to prevent the Trustees of any Savings Bank from paying Interest to any Depositor whose Deposit shall, on the Day of the passing of this Act, amount to or exceed the Sum of Two hundred Pounds. Not to affect Deposits of 200*l.* at the passing of this Act.

XXXVII. Provided always, and be it further enacted, That the said Trustees shall not receive from any such Depositor any fresh or additional Deposit, so long as the Sum or Sums to which such Depositor shall be entitled shall amount to or exceed the Sum of One hundred and fifty Pounds. Trustees not to receive from Persons whose Deposit amounts to 150*l.*

XXXVIII. And be it further enacted, That it shall be lawful for any Depositor, after having withdrawn any Sum or Sums of Money from and out of any Savings Banks, to re-deposit in any such Savings Bank, at any Time or Times within any One Year, reckoning from the Twentieth Day of *November*, any Sum or Sums of Money, provided such Sum or Sums of Money re-deposited, and any previous Deposit or Deposits which shall have been made by such Depositor in the Course of the Year, taken together, shall not exceed at any Time in such Year the Sum of Thirty Pounds additional Principal Money bearing Interest; and the Trustees and Managers of Savings Banks are hereby prohibited from receiving from any Depositor any Sum or Sums which shall make the said Depositor entitled at the End of such Year to more than the said additional Sum of Thirty Pounds within Twelve Calendar Months, reckoning from the Twentieth Day of *November* as aforesaid. Depositors may withdraw their Deposits, and again subscribe, provided the same does not in any One Year exceed 30*l.*

XXXIX. Provided always, and be it further enacted, That at any Time after the passing of this Act it shall and may be lawful for any Depositor in any Savings Bank to withdraw from such Savings Bank the Whole of his or her Deposits and Interest thereon at any One Time (but not in Parts or Shares), for the Purpose of investing the same in any other Savings Bank; and in such Case it shall be lawful for the Trustees or Managers of any such Savings Bank from which such Deposit shall be intended to be withdrawn, or any One or more of them, and they are hereby required, to grant to any such Depositor a Certificate, under the Hands of such One or more Trustee or Trustees, Manager or Managers respectively, attested by the Secretary or Actuary of such Savings Bank, and such Certificate shall state the whole Amount of the Deposit and Interest due to such Depositor in such Savings Bank, and shall be in such Form as shall be directed or approved of by the Commissioners for the Reduction of the National Debt, or their Officer; and upon the Production of such Certificate, signed as herein-before directed, to the Trustees or Managers of the Savings Bank into which such Deposit and Interest is intended to be removed, the Person applying shall, and he or she is hereby required to indorse his or her Name on the Back of such Certificate, in the Presence of One or more of the Trustees or Managers of such Savings Bank, and such Indorsement shall be attested by One of such Trustees or Managers; and if such Trustee or Trustees, or Manager or Managers, shall be satisfied that such Certificate is authentic, and that no Abuse is intended thereby, it shall and may be lawful Deposits may be withdrawn from one Savings Bank to be placed in another.

lawful for the Trustees or Managers of such Savings Bank to receive the Sum specified in such Certificate, and to place the same to the Account of the Person therein described in the Books of such Savings Bank, any thing in this Act to the contrary thereof notwithstanding: Provided always, that previous to such Investment a like Declaration shall be made by the Person applying to make such Deposit as is required in other Cases of making Deposits in Savings Banks according to the Provisions contained in this Act, and such Person shall be considered in all respects as an original Subscriber to such Savings Bank, and shall be liable to all such Rules, Regulations, and Restrictions as an original Subscriber to such Bank.

Depositor dying leaving any Sum exceeding 50*l.* the same not to be paid until after Administration.

XL. And be it further enacted, That in case any Depositor in the Funds of any Institution taking the Benefit of this Act shall die, leaving any Sum or Sums of Money in the said Funds, or any Dividends or Interest due thereon, belonging to him or her at the Time of his or her Death, exceeding in the whole the Sum of Fifty Pounds, the same shall not be paid to any Person or Persons as Representative or Representatives of such Depositor, but upon the Probate of the Will of the deceased Depositor, or Letters of Administration of his or her Estate and Effects: Provided always, that where the whole Estate or Effects of any such deceased Depositor, for or in respect of which any Probate or Letters of Administration respectively shall be granted, shall not exceed the Value of Fifty Pounds, no Stamp Duty shall be chargeable thereon, nor upon any Legacy or Residue or Part thereof bequeathed, nor upon any Share or Part of the Estate or Effects to be paid or distributed by or under such Probate or Letters of Administration: Provided also, that in every such Case the Person or Persons claiming such Probate or Letters of Administration free from Stamp Duty under this Act, shall exhibit to the Court or Person having Authority to grant the Probate or Letters of Administration in such Case, a Certificate of the Amount and Value of the Share and Interest which the deceased Depositor had in the Funds of the said Institution, which Certificate shall be granted in such Form and Manner as shall have been settled by the Rules or Regulations of the Institutions respectively, and shall be signed or testified by such Person or Persons as shall be directed therein; and every such Certificate shall be taken and received, by the Court or Person having Authority to grant such Probate or Letters of Administration, as Evidence of the Amount and Value of the Shares and Interests of the deceased Depositor in the Funds of the said Institution.

No Duty to be paid on Probate where the Estate is under 50*l.*

Certificate of Amount and Value of Depositor's Interest to be produced on claiming Probate, &c.

Administration Bonds, &c. for Effects under 50*l.* exempted from Stamp Duty.

XLI. And be it further enacted, That in all Cases where the whole Estate and Effects of any deceased Depositor, for or in respect of which Letters of Administration shall be granted, shall not exceed the Value of Fifty Pounds Sterling, no Stamp Duty shall be chargeable upon the Bond required to be given by the Administrator for the due Administration of the Effects of such deceased Depositor, nor upon any Affidavit or Document leading to or connected with such Administration, but that every such Bond and Affidavit shall be exempted from Stamp Duty in like Manner and under the like Regulations as are provided in and by this Act with respect to such Letters

Letters of Administration: Provided always, that in case any Depositor in the Funds of any such Institution shall die, leaving a Sum of Money in the said Fund, which, with the Interest thereon, shall not exceed in the whole Fifty Pounds, it shall be lawful for the Trustees or Managers of such Institution, and they are hereby authorized and permitted, in case such Trustees or Managers shall be satisfied that no Will was made and left by such deceased Depositor, and that no Letters of Administration will be taken out of the Goods and Chattels of such Depositor, to pay the same at any Time after the Decease of such Depositor, according to the Rules and Regulations of the said Institution; and in the Event of there being no Rules and Regulations made in that Behalf, then the said Trustees or Managers are hereby authorized and permitted to pay and divide the same to and amongst the Person or Persons entitled to the Effects of the deceased Intestate, according to the Statute of Distributions.

Where the Effects of a Person dying Intestate shall not exceed 50*l.* the same may be divided according to the Rules of the Institution, &c.

XLII. And be it further enacted, That whenever any Trustees or Managers of any Savings Bank, at any Time after the Decease of any Depositor, have paid and divided any Sum of Money not exceeding Fifty Pounds to or amongst any Person or Persons who shall, at the Time of such Payment, appear to such Trustees or Managers to be entitled to the Effects of any deceased intestate Depositor, according to the Statute of Distributions, or according to the Rules and Regulations of any such Savings Banks, the Payment of any such Sum or Sums of Money shall be valid and effectual with respect to any Demand of any other Person or Persons as next of Kin of such deceased intestate Depositor, or as the lawful Representative or Representatives of such Depositor, against the Funds of such Savings Bank, or against the Treasurer or Trustees or Managers thereof; but nevertheless such next of Kin or Representatives shall have Remedy for such Money so paid as aforesaid against the Person or Persons who shall have received the same.

Payment to Persons appearing to be next of Kin declared valid.

Remedy for next of Kin.

XLIII. And be it further enacted, That Payment of any Money by any such Institution as aforesaid, to any Person or Persons having any Letters of Administration or Probate of any such Will or testamentary Disposition granted by any Ecclesiastical Court, and appearing to be in force, shall be valid and effectual with respect to any Demand of any other Person or Persons, as the lawful Representative or Representatives of such Depositor, against the Funds of such Institution, or against the Treasurer, Trustees, or Managers thereof; but nevertheless such lawful Representative or Representatives shall have Remedy for such Money or Securities for Money so paid or transferred as aforesaid, against the Person or Persons who shall have received the same.

Payments under Probates of Wills, &c. appearing to be in force shall be valid.

XLIV. And be it further enacted, That no Power, Warrant, or Letter of Attorney, granted or to be granted by any Person or Persons, or Trustee or Trustees of any Institution established under this Act, nor any Power, Warrant, or Letter of Attorney given by any Depositor or Depositors in the Funds of such Institution to any other Person or Persons, authorizing him, her, or them to make any Deposit or Deposits of any Sum or Sums of Money in the said Funds on

Powers of Attorney, &c. given by Trustees or Depositors, not liable to Stamp Duty.

on behalf of the said Depositor or Depositors, or to sign any Document or Instrument required by the Rules or Regulations of such Institution to be signed on making such Deposits, or to receive back any Sum or Sums of Money deposited in the said Funds, or the Dividends or Interest arising therefrom, nor any Receipt nor any Entry in any Book of Receipt for Money deposited in the Funds of any such Institution, nor for any Money received by any Depositor, his or her Executors or Administrators, Assigns or Attornies, from the Funds of such Institution, nor any Draft or Order, nor any Appointment of any Agent or Agents, nor any Certificate or other Instrument for the Revocation of any such Appointment, nor any other Instrument or Document whatever required or authorized to be given, issued, signed, made, or produced in pursuance of this Act, shall be subject or liable to or charged with any Stamp Duty or Duties whatsoever.

Where Disputes arise, same to be referred to Arbitrators; and in case of their not agreeing, to be settled by a Barrister.

XLV. And be it further enacted, That if any Dispute shall arise between any such Institution, or any Person or Persons acting under them, and any individual Depositor therein, or any Executor, Administrator, next of Kin, or Creditor of any deceased Depositor, or any Person claiming to be such Executor, Administrator, next of Kin, or Creditor, then and in every such Case the Matter so in dispute shall be referred to the Arbitration of Two indifferent Persons, one to be chosen and appointed by the Trustees or Managers of such Institution, and the other by the Party with whom the Dispute arose; and in case the Arbitrators so appointed shall not agree, then such Matter in dispute shall be referred in Writing to the Barrister at Law so to be appointed by the said Commissioners as aforesaid, who shall receive a Fee of not more than One Guinea; and whatever Award, Order, or Determination shall be made by the said Arbitrators, or by the said Barrister, shall be binding and conclusive on all Parties, and shall be final to all Intents and Purposes, without any Appeal; and the said Award, Order, or Determination shall declare by whom the said Fee payable to the said Barrister shall be paid; and no Submission to, or Award, Order, or Determination of the said Arbitrators, or of the said Barrister, shall be subject or liable to or charged with any Stamp Duty or Duties whatever.

Trustees of Banks shall make up annually Accounts of their Progress, &c. and transmit the same to the Commissioners for Reduction of the National Debt.

XLVI. And for the more effectually ascertaining from Time to Time the actual and progressive State of the several Savings Banks respectively, be it enacted, That the Trustees or Managers of any Savings Bank shall annually cause a General Statement of the Funds of such Savings Bank, invested in the Bank of *England* or the Bank of *Ireland* in the Names of the Commissioners for the Reduction of the National Debt, to be prepared, up to the Twentieth Day of *November* in each Year, showing the Balance or Principal Sum due to all the Depositors collectively in such Savings Bank, and a Statement of the Expences incurred, and stating in whose Hands such Balance shall then be remaining; and every such annual Statement shall be attested by Two Managers or Two Trustees, or by One Manager and One Trustee of such Savings Bank; and every such annual Statement shall be countersigned by the Secretary or Actuary of such

such Savings Bank; and all such annual Statements shall be transmitted to the Office of the said Commissioners for the Reduction of the National Debt in *London* or *Dublin* (as the Case may be), within Six Weeks next after the Twentieth Day of *November* in each Year; and in case the Trustees of any such Savings Bank shall neglect or refuse to make out and transmit such Account as aforesaid, or in case any such Trustees shall at any Time neglect or refuse to obey any Orders or Directions given by the said Commissioners, or through their Officer, pursuant to the Directions of this Act, it shall and may be lawful for the said Commissioners to close the Account of the Trustees of such Savings Bank, and to discontinue the keeping any further Account with the Trustees of such Savings Bank, and to direct that no further Sum shall be received at the Bank of *England* or at the Bank of *Ireland* from the Trustees of such Savings Bank, to the Account of the said Commissioners, until such Time as such Commissioners shall think fit: Provided always, that it may be lawful for the said Commissioners to re-open such Account, and to allow the growing Interest of such Account during the Time of such Discontinuance, and to authorize the Receipt of Money at the Banks of *England* or *Ireland*, whenever such Commissioners shall think fit to do so, upon such Trustees complying with the Directions of such Commissioners or their Officer.

If Trustees neglect to transmit such Accounts, or to obey any Orders, Commissioners may close their Accounts, &c.

XLVII. And be it further enacted, That the Trustees or Managers of every such Savings Bank shall cause a Duplicate of every such annual Statement, accompanied by a List of the Trustees and Managers of such Institution for the Time being, attested and countersigned as aforesaid, to be publicly affixed and exhibited in some conspicuous Part of the Office or Place where the Deposits of such Savings Bank are usually received, for the Information of all Persons making Deposits therein, and every such Duplicate shall from Time to Time remain so affixed and exhibited until the ensuing annual Statement shall in like Manner be affixed and exhibited as aforesaid; and every Depositor shall be entitled to receive from the said Institution a printed Copy of such annual Statement on Payment of One Penny.

A Duplicate of such Account shall be affixed in the Office of the Savings Bank.

XLVIII. And be it further enacted, That from and after the passing of this Act the following Accounts shall be prepared by the said Commissioners, and shall be annually laid before both Houses of Parliament on or before the Twenty-fifth Day of *March* in every Year, if Parliament shall be sitting, and if Parliament shall not be sitting, then within Fourteen Days after the Commencement of the then next Session of Parliament; that is to say, Accounts, made up to the Twentieth Day of *November* then next preceding, of the Gross Amount of all Sums received and credited, including Interest, and of all Sums paid, including Interest, from the Sixth Day of *August* in the Year of our Lord One thousand eight hundred and seventeen up to such Twentieth Day of *November*, by the said Commissioners, on account of the Trustees of the several Savings Banks in *England* and *Ireland*, and also on account of any Friendly Societies in *England* respectively, and of the Gross Amount of all Sums, Stock, Funds, Annuities, and Exchequer Bills standing in the Names

Accounts to be annually laid before Parliament by Commissioners for the Reduction of the National Debt.

of such Commissioners on the Twentieth Day of *November* on account of any such Savings Banks or Friendly Societies respectively, and the Sums paid for the Purchase of such Stocks, Funds, or Exchequer Bills, and the Gross Amount of the Interest or Dividends received thereon by the said Commissioners, and the Gross Amount of the Interest paid by such Commissioners up to such Twentieth Day of *November* on all Receipts issued to the Trustees of any such Savings Bank or Friendly Societies in *England* and *Ireland* respectively; and also an Account of all Expences incurred by the said Commissioners for Salaries of Clerks, or other incidental Charges, during the preceding Year.

Savings Banks shall compute Interest to 20th May and 20th Nov. half-yearly or yearly.

XLIX. And for the Purpose of rendering the Accounts of the several Savings Banks in *England* and *Ireland* uniform and correspondent with the Accounts of the Commissioners for the Reduction of the National Debt, be it enacted, That from and after the Twentieth Day of *November* One thousand eight hundred and twenty-eight, the Interest or Dividends due to each Depositor in each Savings Bank in *England* shall be computed half-yearly to the Twentieth Day of *May* and the Twentieth Day of *November*, or yearly to the Twentieth Day of *November* in each Year, or up to such Period nearest to such Twentieth Day of *May* or Twentieth Day of *November* as such Interest shall be payable, according to the Rules or Regulations of such Savings Banks respectively, and to no other Periods.

Commissioners may purchase Exchequer Bills.

L. And be it further enacted, That it shall and may be lawful for the said Commissioners, and they are hereby authorized and empowered, to lay out, from Time to Time, (if they shall deem it expedient, and under such Regulations as the said Commissioners shall direct,) the Whole or any Part of the Monies which shall be standing in their Names in the Books of the Banks of *England* and *Ireland* respectively, in pursuance of this Act, in the Purchase of Exchequer Bills held by the said Banks respectively or by the Public, as the Case may be; and the said Commissioners shall be entitled to receive, for the Sum or Sums laid out by them in Exchequer Bills, such an Amount of Three Pounds *per Centum* Consolidated or Reduced Annuities, transferrable at the Bank of *England*, as the said Sum or Sums of Money would have bought if the same had been applied to the Purchase of Three Pounds *per Centum* Annuities, estimating the Amount of such Annuities at the quarterly Average Price of Three Pounds *per Centum* Annuities which shall have been purchased with the Monies commonly called the Sinking Fund in the same Quarter of the Year in which such Exchequer Bills shall have been purchased; and the said Three Pounds *per Centum* Annuities, and the Dividends arising thereon from Time to Time, shall constitute and form Part of the Funds belonging to the said Commissioners on account of the said Savings Banks, and shall be subject to the same Provisions and to the same and the like Purposes as all other Capital Stocks and Dividends standing in their Names on the said Account shall and may be subject and liable to; and the Accountant General of the said Governor and Company shall, within Five Days after such Entry shall have been made as aforesaid, certify

to the said Commissioners the Amount of the Three Pounds *per Centum* Annuities so placed upon their said Account under the Provisions of this Act.

The Comptroller General to certify to the Treasury, quarterly, the Amount of Principal and Interest paid for Exchequer Bills.

LI. And be it further enacted, That the Comptroller General or Assistant Comptroller acting under the said Commissioners shall, at the End of every Quarter of the Year in which such Exchequer Bills shall have been purchased by or on account of the said Commissioners as aforesaid, certify to the Lords Commissioners of His Majesty's Treasury the Amount of the Principal and Interest paid for the same (and also the Amount and Description of Three Pounds *per Centum* Annuities which might have been purchased with such Principal and Interest, estimated at the quarterly Average Price of Three Pounds *per Centum* Annuities as aforesaid); and thereupon it shall and may be lawful for the said Lords Commissioners of His Majesty's Treasury, or any Three or more of them, and they are hereby authorized and required, by Warrant under their Hands, from Time to Time to order and direct the said Governor and Company of the Bank of *England* to direct their Accountant General to enter and place to the Credit of the said Commissioners, upon the Account standing in their Names in the Books of the said Bank, under the Title of "The Fund for the Banks for Savings," the Amount of the Three Pounds *per Centum* Consolidated or Reduced Annuities (as the Case may be) contained from Time to Time in every such Certificate; the first half-yearly Payment of the Dividends whereof shall commence from the Day on which the last half-yearly Dividends were due and payable on the said Three Pounds *per Centum* Consolidated or Reduced Annuities, as the Case may be.

3*l.* per Centum Annuities created by Purchase of Exchequer Bills to be chargeable upon the Consolidated Fund.

LII. And be it further enacted, That the Three Pounds *per Centum* Annuities which shall be created from Time to Time by the Purchase of Exchequer Bills under and by virtue of this Act, shall be deemed and taken to be, and shall from Time to Time be added to, and shall form Part of the Capital of the Three Pounds *per Centum* Consolidated or Reduced Annuities (as the Case may be) transferrable at the Bank of *England*, and the Dividends arising thereon shall, as the same shall become due, be charged upon and be payable out of, and the same are hereby made chargeable upon, the Consolidated Fund of the United Kingdom of *Great Britain* and *Ireland*.

Exchequer Bills to be delivered to the Paymaster of Exchequer Bills, to be cancelled, &c.

LIII. And be it enacted, That it shall and may be lawful for the said Commissioners to cause all or any Part of the Exchequer Bills purchased by them, or on their Account, under the Provisions of this Act, to be delivered to the Paymasters of Exchequer Bills, to be cancelled, within Five Days after the Expiration of the Quarter of the Year in which such Bills shall have been so purchased; and the said Paymasters are in such Case hereby required, upon the Delivery thereof, to cancel the same accordingly; and it shall and may be lawful to the said Commissioners to exchange from Time to Time any Part of such Exchequer Bills, not so delivered to be cancelled, for new Bills of the like Amount (if they shall deem it expedient to do so), according to the usual Course of the Exchequer, any thing

thing herein-before contained to the contrary thereof in anywise notwithstanding.

Commissioners may sell any Part of the Bank Annuities.

LIV. Provided always, and be it further enacted, That it shall and may be lawful for the said Commissioners, and they are hereby authorized and empowered, to sell from Time to Time, if they shall deem it expedient, any Part of the said Bank Annuities which shall be standing in their Names in the Books of the Bank of *England* and *Ireland* respectively, in pursuance of the said recited Acts or this Act, and to apply the Whole or any Part of the Monies produced by such Sale or Sales in the Purchase of Exchequer Bills, in the same Manner and under the same Regulations and Provisions as any other Monies are authorized by this Act to be so invested by the said Commissioners.

Treasury may issue Exchequer Bills on Application of Commissioners for the Reduction of the National Debt, for Payments to Savings Banks.

LV. And be it further enacted, That it shall and may be lawful for the said Commissioners, or for the proper Officer or Officers of the said Commissioners, from Time to Time, to make Application to the Lord High Treasurer or to the Commissioners of His Majesty's Treasury of the United Kingdom of *Great Britain* and *Ireland*, stating and certifying what Sum of Money may be required for satisfying any Demands which shall from Time to Time be made upon the said Commissioners for the Reduction of the National Debt by the Trustees of any Savings Bank or Friendly Society in *England* or *Ireland*, and thereupon it shall and may be lawful for the Lord High Treasurer or Commissioners of the said Treasury, or any Three of them, in case they shall think fit and proper so to do, by Warrant under their Hands, to cause or direct any Number of Exchequer Bills to be made out at the Receipt of His Majesty's Exchequer in *Great Britain*, for such Sum or Sums of Money as shall be from Time to Time stated and certified in any such Application of the said Commissioners, or their Officer or Officers under the Direction of the said Commissioners, or for any Part of any such Sum or Sums; and such Exchequer Bills shall be made out in the same or like Manner, Form, and Order, and according to the same or like Rules and Directions, as are prescribed and directed in and by an Act made in the Forty-eighth Year of the Reign of His late Majesty King *George* the Third, intituled *An Act for regulating the issuing and paying of Exchequer Bills.*

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Banks of England or Ireland may make Advances to Commissioners upon such Exchequer Bills.

LVI. And be it further enacted, That it shall and may be lawful for the Governor and Company of the Bank of *England* and Bank of *Ireland* respectively from Time to Time to advance to the said Commissioners for the Reduction of the National Debt such Sum or Sums of Money, on the Credit of such Exchequer Bill or Bills issued to or purchased by the Commissioners under the Provisions of this Act as aforesaid, at such Time or Times, and under such Regulations for the Purposes of this Act, as shall be agreed upon by the said Commissioners and the said Governor and Company of the Banks of *England* and *Ireland* respectively, and at such Times as the said Commissioners shall from Time to Time require; any Law or Statute to the contrary thereof in anywise notwithstanding.

LVII. And

How such Exchequer Bills shall be paid off by Commissioners for Reduction of the National Debt.

LVII. And be it further enacted, That the Principal Sum of every such Exchequer Bill which shall have been issued to the said Commissioners upon their Application, for the Purposes herein-before directed, and upon which any Sum of Money shall have been so advanced by the Governor and Company of the Banks of *England* or of *Ireland* respectively, under the Provisions of this Act, shall, together with all Interest due thereon, be discharged from Time to Time by the said Commissioners for the Reduction of the National Debt, in such Portions as the said Commissioners shall deem fit and expedient, with and out of any Monies invested from Time to Time by the Trustees of any Savings Banks or Friendly Societies in *England* or *Ireland* respectively, and carried to the Credit of the said Commissioners on account of any such Savings Banks or Friendly Societies, or by the Sale of any Bank Annuities, or with and out of the Monies or Funds commonly called the Sinking Fund, standing in the Names of the said Commissioners in the Books of the Governor and Company of the Banks of *England* or *Ireland* respectively, or by all or either of such Means of Repayment as the said Commissioners shall deem most proper and convenient; and that immediately upon any such Payment being made by the said Commissioners for the Reduction of the National Debt, Exchequer Bills to the Amount of the Principal Sum so paid off and discharged shall be delivered up to the said Commissioners by the Governor and Company of the Bank of *England* or Bank of *Ireland* respectively; and the said Commissioners shall forthwith cause the said Exchequer Bills to be delivered to the Paymasters of Exchequer Bills, to be cancelled: Provided always, that whenever the Principal Sum of any such Exchequer Bill or Bills shall have been discharged and paid off by any Sum or Sums of Money advanced from the Sinking Fund, and under the Provisions of this Act, the said Commissioners shall cause their Agent or proper Officer to transfer from any Account standing in the Names of the said Commissioners in the Books of the Governor and Company of the Bank of *England*, or from any Accounts standing in their Names in the Books of the Bank of *Ireland*, under or by virtue of this Act, or of any Act or Acts relating to Savings Banks or Friendly Societies, as the Case may be, into the Account standing in the Names of the said Commissioners in the Books of the Bank of *England* or Bank of *Ireland* respectively, under the Title of "The Account of the Commissioners appointed by Act of Parliament for applying certain Sums of Money annually to the Reduction of the National Debt," such an Amount of Stock as shall produce, by Computation, the Principal Sum and Interest of all such Exchequer Bills so paid off and discharged; and the said Computations shall be made by the proper Officer or Officers of the said Commissioners, according to the Price at which such Stock shall have been purchased by the said Commissioners on the Day of transferring the said Amount of Stock as aforesaid; and upon every such Transfer of Stock being made as herein-before directed, the Accountant General of the Governor and Company of the Bank of *England* or Bank of *Ireland* respectively shall thereupon transmit to the Office of the said Commissioners for the Reduction of the National Debt a Certificate of every such Transfer, containing the Amount and Description of Stock so transferred.

Regulations to be observed when such Bills are paid off by Advances from the Sinking Fund.

Commissioners for Reduction of the National Debt may keep a Balance in the Bank of England for Drafts which may be drawn.

LVIII. And whereas it is expedient to provide more effectually in certain Cases for the Payment of any Draft or Drafts which may be drawn upon the said Commissioners by the Trustees of any Savings Bank in *Ireland* in pursuance of this Act; be it enacted, That it shall and may be lawful for the said Commissioners, if they shall so think fit, and they are hereby authorized and empowered, to pay into the Bank of *England*, from Time to Time, any Sum or Sums of Money to be placed to their Credit in Account with the Governor and Company of the Bank of *Ireland*, on account of the Fund for the Banks for Savings, under such Regulations as shall or may be agreed upon from Time to Time between the said Commissioners and the said Governor and Company of the Bank of *Ireland*; and all Sums of Money so placed to the said Commissioners Credit as aforesaid shall be carried to the Account of the said Commissioners, by the Cashiers of the said Governor and Company of the Bank of *Ireland*, standing in the Books of the said Bank under the Title of "The Fund for the Banks for Savings," and shall be subject and shall be applied to the several Purposes herein-before mentioned, as if every such Sum and Sums of Money had been originally paid into the Bank of *Ireland* to the said Account under the Provisions of this Act.

Receipts, &c. shall be in the Form approved by Commissioners.

LIX. And be it further enacted, That all Receipts, Orders, Certificates, Indorsements, Accounts, Returns, or Instruments, or other Matters or Things whatsoever, which shall be required for carrying into Execution this Act, shall be made in such Form and Manner, and containing such Particulars, and under such Regulations, as shall from Time to Time be directed or required or approved of by the said Commissioners, or their Officer or Officers.

Indemnity to Commissioners, and Banks of England and Ireland.

LX. And be it further enacted, That this Act shall be and the same is declared to be a full and sufficient Indemnity and Discharge to the Commissioners for the Reduction of the National Debt, and to the Governor and Company of the Bank of *England* and Bank of *Ireland* respectively, and their Officers, for all Things to be done or required, or permitted to be done, pursuant to this Act.

Commissioners may employ Clerks, &c.

Treasury may pay them, and discharge incidental Expences.

LXI. And be it further enacted, That it shall and may be lawful for the said Commissioners for the Reduction of the National Debt, and they are hereby authorized and empowered, to appoint a Barrister at Law, and employ such and so many of the Clerks and other Officers as shall be necessary for carrying into Execution the Purposes of this Act; and that it shall and may be lawful for the Lord High Treasurer or the Commissioners of His Majesty's Treasury of the United Kingdom of *Great Britain* and *Ireland* for the Time being, and they are hereby authorized and empowered, to settle and appoint such Allowances as shall be proper for the Services, Pains, and Labour of such Clerks, or other Persons to be appointed and employed by the said Commissioners, in manner and for the Purposes aforesaid; and out of the Fund upon which the Establishment of the said Commissioners is chargeable by any Act now in force, to pay and discharge all such Allowances and all other incidental Charges which shall necessarily attend the Execution of this Act, in such Manner as to them shall seem just and reasonable.

LXII. And

LXII. And be it further enacted, That this Act shall extend to all Savings Banks established, or hereafter to be established, in *England* and *Ireland*, and not elsewhere; and be deemed a Public Act, and shall be judicially taken notice of as such by all Judges, Justices, and other Persons whomsoever, without the same being specially shown or pleaded.

Act to extend to all Savings Banks in England and Ireland.

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