SAVINGS BANKS

1953 No. 365

The Savings Bank (Fees) (Amendment) Warrant, 1953

Draft laid before Parliament 10*th December,* 1952
Made - - - - - *5th March,* 1953
Coming into Operation - *5th March,* 1953

The Lords Commissioners of Her Majesty's Treasury pursuant to the powers conferred upon them by section three of The Savings Bank (Barrister) Act, 1876(a), as extended by Regulation twenty-seven of the Savings Certificates Regulations, 1933(b), do hereby direct as follows :—

1. This warrant may be cited as the Savings Bank (Fees) (Amendment) Warrant, 1953, and shall come into operation on the day on which it is made.

2. Tables II and III of Article 1 of the Treasury Warrant dated the 9th April, 1921(c), are hereby rescinded and the following Tables are substituted therefor :—

TABLE II

Fees for awards in respect of Savings Bank Deposits

For every award, order or determination of the Registrar—

	s.	d.
Where the deposit in question (including principal and interest) does not exceed £10	2	6
Exceeds £10 but does not exceed £20	5	0
„ £20 „ „ „ „ £30	10	0
„ £30 „ „ „ „ £50	15	0
„ £50 for every additional £50 or part of £50 ...	15	0

TABLE III

Fees for awards in respect of War Savings Certificates

For every award of the Registrar—

	s.	d.
Where the value of the certificates in question (including principal and interest) does not exceed £10	2	6
Exceeds £10 but does not exceed £20	5	0
„ £20 „ „ „ „ £30	10	0
„ £30 „ „ „ „ £50	15	0
„ £50 for every additional £50 or part of £50 ...	15	0

Edward Heath,
Herbert Butcher,
Two of the Lords Commissioners of Her Majesty's Treasury.

Dated the 5th day of March, 1953.

(a) 39 & 40 Vict. c. 52. (b) S.R. & O. 1933/1149; Rev. XV, p. 309; 1933, p. 1406.
(c) S.R. & O. 1921/622; Rev. XX, p. 606; 1921, p. 1149.

EXPLANATORY NOTE

(This Note is not part of the Warrant, but is intended to indicate its general purport.)

This warrant increases the fees for awards of the Registrar of Friendly Societies in respect of Savings Bank Deposits and War Savings Certificates.

1953 No. 1688

The Trustee Savings Banks (Rate of Interest) Order, 1953

Made - - - -	18*th November*, 1953
Laid before Parliament	19*th November*, 1953
Coming into Operation	21*st November*, 1953

The Lords Commissioners of Her Majesty's Treasury, in exercise of the powers conferred upon Them by Section 2 of the Savings Banks Act, 1920(**a**), and of all other powers enabling Them in that behalf, hereby make the following Order :—

1.—(1) This Order may be cited as the Trustee Savings Banks (Rate of Interest) Order, 1953.

(2) The Interpretation Act, 1889(**b**), shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.

(3) This Order shall come into operation on the twenty-first day of November, nineteen hundred and fifty-three.

2. The rate of interest to be allowed in respect of money paid into the Bank of England or the Bank of Ireland by the trustees of trustee savings banks shall be :—

(*a*) from the coming into operation of this Order until the twentieth day of November, nineteen hundred and fifty-four, two pounds seventeen shillings and sixpence per centum per annum, and

(*b*) after the twentieth day of November, nineteen hundred and fifty-four, two pounds sixteen shillings per centum per annum.

3. The Trustee Savings Banks (Rate of Interest) Order, 1952(**c**), is hereby revoked.

Dated this 18th day of November, nineteen hundred and fifty-three.

Edward Neath,
Martin Redmayne,
Two of the Lords Commissioners of
Her Majesty's Treasury.

(**a**) 10 & 11 Geo. 5. c. 12. (**b**) 52 & 53 Vict. c. 63.
(**c**) S.I. 1952/1997; 1952 III, p. 2954.