STATUTORY INSTRUMENTS

# 1974 No. 2003

# SAVINGS BANKS

## The Savings Banks (Registrar's Fees) Warrant 1974

*Laid before Parliament in draft*

*Made* - - - - 3*rd December* 1974

*Coming into Operation* 1*st January* 1975

The Treasury, in exercise of the powers conferred upon them by section 88 of the Trustee Savings Banks Act 1969(**a**), section 11 of the National Savings Bank Act 1971(**b**) and the said section 11 as applied by Regulation 29(4) of the Savings Certificates Regulations 1972(**c**), Regulation 22(4) of the Premium Savings Bonds Regulations 1972(**d**) and Regulation 18(4) of the Savings Contracts Regulations 1969(**e**), and of all other powers enabling them in that behalf, hereby direct as follows:—

*Citation and commencement*

**1.** This Warrant may be cited as the Savings Banks (Registrar's Fees) Warrant 1974, and shall come into operation on 1st January 1975.

*Interpretation*

**2.**—(1) In this Warrant—

"the Registrar" means—

(*a*) for England and Wales, the Isle of Man and the Channel Islands, the central office of the registry of friendly societies or the chief registrar of friendly societies,

(*b*) for Scotland, the assistant registrar of friendly societies for Scotland, and

(*c*) for Northern Ireland, the chief registrar of friendly societies or a deputy appointed by him;

"savings contract" has the meaning assigned to it by Regulation 2(1) of the Savings Contracts Regulations 1969;

"unit bond" has the meaning assigned to it by Regulation 2(1) of the Premium Savings Bonds Regulations 1972.

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(**a**) 1969 c. 50.
(**b**) 1971 c. 29.
(**c**) S.I. 1972/641 (1972 I, p. 2084).
(**d**) S.I. 1972/765 (1972 II, p. 2449).
(**e**) S.I. 1969/1342 (1969 III, p. 3984).

(2) The Interpretation Act 1889(a) shall apply for the interpretation of this Warrant as it applies for the interpretation of an Act of Parliament, and as if this Warrant and the Warrants hereby revoked were Acts of Parliament.

*Fees for certificates as to rules if trustee savings banks*

**3.** There shall be charged on any certificate given by the Registrar as to the rules of a trustee savings bank a fee calculated in accordance with the following scale:—

| | |
|---|---|
| For every certificate of rules ... ... ... ... ... | £37·50 |
| For every certificate of an alteration of rules, being a substitution of an entire set of rules for the existing set of rules ... | £25·00 |
| For every certificate of an alteration of rules, not being a substitution of an entire set of rules for the existing set of rules ... ... ... ... ... ... ... ... | £12·50 |

*Fees for awards in settlement of disputes*

**4.**—(1) There shall be charged on any award, order or determination made by the Registrar under—

(*a*) section 27 of the Trustee Savings Banks Act 1969,

(*b*) section 10 of the National Savings Bank Act 1971,

(*c*) Regulation 29 of the Savings Certificates Regulations 1972,

(*d*) Regulation 22 of the Premium Savings Bonds Regulations 1972, or

(*e*) Regulation 18 of the Savings, Contracts Regulations 1969,

a fee calculated in accordance with the following scale:—

| | |
|---|---|
| Where the amount in question does not exceed £20 ... ... | £1 |
| Where the amount in question exceeds £20 but does not exceed £500, for every £20 or part of £20 ... ... ... ... ... | £1 |
| Where the amount in question exceeds £500 ... ... ... | £25 |

(2) In this article "the amount in question" means—

(*a*) in relation to deposits in a trustee savings bank or the National Savings Bank which are in question in a dispute, the amount of the deposits including any interest thereon,

(*b*) in relation to savings certificates in question in a dispute, the value of the certificates (including any interest thereon),

(*c*) in relation to premium savings bonds in question in a dispute, a sum at the rate of £1 for each unit bond, and

(*d*) in relation to any savings contract or contracts in question in a dispute, the total amount (including any bonus or interest) which would have been repayable (if repayment had been demanded) in respect of the savings contract or contracts in question on the date of the award, order or determination, or, in a case where the sum in question in the dispute is less than that total amount, that lesser sum.

(a) 1889 c. 63.

*Payment of fees for awards*

**5.** The Registrar upon making any award, order or determination may order that any fees payable under article 4 above shall be deducted from the deposits or from the proceeds of the savings certificates, premium savings bonds or savings contracts, as the case may be, or shall be paid by such person as he may direct, and any fees so directed to be paid by such person shall be recoverable from him as a debt due to Her Majesty:

Provided that the Registrar may remit such fee or any part thereof in any case where in his opinion it would be unjust that the fee or part thereof should be deducted or paid.

*Revocation*

**6.** The Warrants specified in the Schedule to this Warrant are hereby revoked.

*M. Cocks,*
*J. Dormand,*
Two of the Lords Commissioners of Her Majesty's Treasury.

3rd December 1974.

SCHEDULE

Article 6

| Warrants revoked | References |
|---|---|
| Treasury Warrant dated 9th April 1921. | S.R. & O. 1921/622 (Rev. XX, p. 606; 1921, p. 1149). |
| Treasury Warrant dated 21st June 1949. | S.I. 1949/1228 (1949 I, p. 3952). |
| The Savings Bank (Fees) (Amendment) Warrant 1953. | S.I. 1953/365 (1953 II, p. 1926). |
| The Premium Savings Bonds (Fees) Warrant 1959. | S.I. 1959/1123 (1959 I, p. 305). |
| The Savings Banks (Fees) (Amendment) Warrant 1969. | S.I. 1969/1852 (1969 III, p. 5793). |
| The Savings Contracts (Registrar's Awards) (Fees) Warrant 1969. | S.I. 1969/1853 (1969 III, p. 5795). |
| The Savings Banks (Fees) (Amendment) Warrant 1971. | S.I. 1971/981 (1971 II, p. 2856). |

## EXPLANATORY NOTE

*(This Note is not part of the Warrant.)*

This Warrant consolidates with amendments the Treasury Warrant dated 9th April 1921 and subsequent Warrants fixing the fees for—

(*a*) certificates given by the Registrar of Friendly Societies as to the rules of trustee savings banks, and

(*b*) awards made by the Registrar in settlement of disputes relating to savings bank deposits, savings certificates, premium savings bonds and savings contracts under the Save as You Earn scheme.

The principal change is that the fees are increased.

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