STATUTORY INSTRUMENTS

1975 No. 1192

NATIONAL DEBT

The Savings Certificates (Amendment) (No. 2) Regulations 1975

Made - - - -	*17th July* 1975
Laid before Parliament	*21st July* 1975
Coming into Operation	*12th August* 1975

The Treasury, in exercise of the powers conferred on them by section 11 of the National Debt Act 1972(**a**) and of all other powers enabling them in that behalf, hereby make the following Regulations:—

1. These Regulations may be cited as the Savings Certificates (Amendment) (No. 2) Regulations 1975, and shall come into operation on 12th August 1975.

2. The Interpretation Act 1889(**b**) shall apply for the interpretation of these Regulations as it applies for the interpretation of an Act of Parliament.

3. The Savings Certificates Regulations 1972(**c**), as amended(**d**), shall be further amended in Regulation 20(1) (power to make payment without grant of representation subject to a limit of £500), by substituting for the words "£500" the words "£1,500".

4. These Regulations shall apply in relation to deaths occurring on or after the date on which these Regulations come into operation.

J. Dormand,
T. Pendry,
Two of the Lords Commissioners of Her Majesty's Treasury.

17th July 1975.

(**a**) 1972 c. 65. (**b**) 1889 c. 63. (**c**) S.I. 1972/641 (1972 I, p. 2084).
(**d**) The amending Regulations are not relevant to the subject matter of these Regulations.

EXPLANATORY NOTE

(This Note is not part of the Regulations.)

These Regulations, which amend the Savings Certificates Regulations 1972, increase the limit on the amount which may be repaid on death without the necessity for probate or other proof of title from £500 to £1,500. The increased limit applies to payments made in relation to deaths occurring after these Regulations come into operation.

SI 1975/1192
ISBN 0-11-051192-1

