STATUTORY INSTRUMENTS

1977 No. 1448

NATIONAL DEBT

The Savings Certificates (Amendment) (No. 2) Regulations 1977

Made - - - -	*15th August* 1977
Laid before Parliament	*25th August* 1977
Coming into Operation	*1st September* 1977

The Treasury, in exercise of the powers conferred on them by section 11 of the National Debt Act 1972(**a**), and of all other powers enabling them in that behalf, hereby make the following Regulations:—

1.—(1) These Regulations may be cited as the Savings Certificates (Amendment) (No. 2) Regulations 1977, and shall come into operation on 1st September 1977.

(2) The Interpretation Act 1889(**b**) shall apply for the interpretation of these Regulations as it applies for the interpretation of an Act of Parliament.

2. The Savings Certificates Regulations 1972(**c**), as amended(**d**), shall be further amended as follows:—

(*a*) in Regulation 2(1) by inserting after the definition of "certificate" the following definition:—

"Chief Registrar of Friendly Societies", except in the application of these Regulations to Scotland, means the "Chief Registrar of Friendly Societies or a deputy appointed by him,";

(*b*) by deleting Regulation 40(2)(*f*).

J. Dormand,
Donald R. Coleman,

Two of the Lords Commissioners of Her Majesty's Treasury.

15th August 1977.

EXPLANATORY NOTE

(This Note is not part of the Regulations.)

These Regulations amend the Savings Certificates Regulations in their application to England, Wales, the Isle of Man and the Channel Islands by making provision, similar to that which previously applied only to Northern Ireland, for a deputy of the Chief Registrar of Friendly Societies to adjudicate in disputes relating to savings certificates.

(**a**) 1972 c. 65. (**b**) 1889 c. 63. (**c**) S.I. 1972/641 (1972 I, p. 2084).
(**d**) S.I. 1975/714, 1192, 1976/2111, 1977/545 (1975 I, p. 2573; II, p. 4101; 1976 III, p. 5855; 1977 I, p. 1789).

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