STATUTORY INSTRUMENTS

1984 No. 603

NATIONAL DEBT

The Savings Certificates (Amendment) (No. 2) Regulations 1984

Made - - - -	26*th April* 1984
Laid before Parliament	26*th April* 1984
Coming into Operation	11*th May* 1984

The Treasury, in exercise of the powers conferred on them by section 11(1) and (3) of the National Debt Act 1972**(a)** and of all other powers enabling them in that behalf, hereby make the following Regulations:—

1. These Regulations may be cited as the Savings Certificates (Amendment) (No. 2) Regulations 1984, and shall come into operation on 11th May 1984.

2. The Savings Certificates Regulations 1972**(b)** shall be amended, in Regulation 20(1) (power to make payment without a grant of representation subject to a limit of £1,500), by substituting for the words "£1,500" the words "£5,000".

3. These Regulations shall apply in relation to deaths occurring on or after the date on which these Regulations come into operation.

4. The Savings Certificates (Amendment) (No. 2) Regulations 1975**(c)** are hereby revoked.

Alastair Goodlad,
D. J. F. Hunt,
Two of the Lords Commissioners
of Her Majesty's Treasury.

26th April 1984.

(a) 1972 c. 65.
(b) S.I. 1972/641; the relevant amending instrument is S.I. 1975/1192.
(c) S.I. 1975/1192.

EXPLANATORY NOTE

(*This Note is not part of the Regulations.*)

These Regulations, which amend the Savings Certificates Regulations 1972, further increase the limit on the amount which may be repaid on death without the necessity for probate or other proof of title from £1,500 to £5,000. The increased limit applies to payments made in relation to deaths occurring after these Regulations come into operation.

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