STATUTORY INSTRUMENTS

1981 No. 1460

NATIONAL DEBT

The Savings Certificates (Amendment) (No. 5) Regulations 1981

Made - - -	*13th October* 1981
Laid before Parliament	*13th October* 1981
Coming into Operation	*19th October* 1981

The Treasury, in exercise of the powers conferred on them by section 11 of the National Debt Act 1972(**a**) and of all other powers enabling them in that behalf, hereby make the following Regulations:—

1. These Regulations may be cited as the Savings Certificates (Amendment) (No. 5) Regulations 1981, and shall come into operation on 19th October 1981.

2. The Savings Certificates Regulations 1972(**b**) shall be amended in Regulation 5(1)(n) by substituting for the figures "300" the figures "500".

Tony Newton,
J. A. Cope,
Two of the Lords Commissioners of Her Majesty's Treasury.

13th October 1981.

EXPLANATORY NOTE

(*This Note is not part of the Regulations.*)

These Regulations, which amend the Savings Certificates Regulations 1972, increase the maximum permitted holding of the 2nd index-linked issue of National Savings Certificates from 300 unit certificates (purchase price £3,000) to 500 unit certificates (purchase price £5,000).

(**a**) 1972 c. 65.
(**b**) S.I. 1972/641; the relevant amending instruments are S.I. 1979/1388, 1981/670.

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