STATUTORY INSTRUMENTS

1982 No. 1013

NATIONAL DEBT

The Savings Certificates (Amendment) (No.2) Regulations 1982

Made - - -	22*nd July* 1982
Laid before Parliament	23*rd July* 1982
Coming into Operation	26*th July* 1982

The Treasury, in exercise of the powers conferred on them by section 11 of the National Debt Act 1972(**a**) and of all other powers enabling them in that behalf, hereby make the following Regulations:—

1. These Regulations may be cited as the Savings Certificates (Amendment) (No. 2) Regulations 1982, and shall come into operation on 26th July 1982.

2. The Savings Certificates Regulations 1972(**b**) shall be amended in Regulation 5(1)(*n*) by substituting for the figures "500" the figures "1,000".

3. The Savings Certificates (Amendment) (No. 5) Regulations 1981(**c**) are hereby revoked.

J. A. Cope,
P. L. Brooke,
Two of the Lords Commissioners of Her Majesty's Treasury.

22nd July 1982.

EXPLANATORY NOTE

(*This Note is not part of the Regulations.*)

These Regulations, which amend the Savings Certificates Regulations 1972, increase the maximum permitted holding of the 2nd index-linked issue of National Savings Certificates from 500 unit certificates (purchase price £5,000) to 1,000 unit certificates (purchase price £10,000).

(**a**) 1972 c.65.
(**b**) S.I. 1972/641; relevant amending instruments are S.I. 1979/1388, 1980/1614, 1981/670, 1460, 1482, 1982/488.
(**c**) S.I. 1981/1460.

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