# 1952 No. 1582

## The Savings Certificates (Amendment) Regulations, 1952

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| *Made* - - - - | *25th August*, 1952 |
| *Laid before Parliament* | *27th August*, 1952 |
| *Coming into Operation* | *1st September*, 1952 |

The Treasury, in pursuance of the powers conferred upon them by section 5 of the War Loan (Supplemental Provisions) Act, 1915(**a**), as amended by section 2 of the War Loan Act, 1918(**b**), section 33 of the Finance Act, 1923(**c**), and section 23 of the Finance Act, 1932(**d**), and of all other powers enabling them in that behalf, hereby make the following regulations:—

**1.** Regulation 4 of the Savings Certificates Regulations, 1933(**e**), as substituted by Regulation 1 of the Savings Certificates (Amendment) Regulations, 1951(**f**), shall be amended by substituting for the words "five hundred" in sub-paragraph (*d*) of paragraph (1) of the said Regulation the words "seven hundred".

**2.** These Regulations may be cited as the Savings Certificates (Amendment) Regulations, 1952, and shall come into operation on the 1st day of September, 1952.

Dated this 25th day of August, 1952.

*T. G. D. Galbraith,*

*Hendrie D. Oakshott,*

Two of the Lords Commissioners of Her Majesty's Treasury.

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### EXPLANATORY NOTE

*(This Note is not part of these Regulations, but is intended to indicate their general purport.)*

These Regulations amend the Savings Certificates (Amendment) Regulations, 1951, which replaced Regulation 4 of the Savings Certificate Regulations, 1933. Their effect is to increase the maximum permitted holding of Savings Certificates of the Ninth Issue from 500 unit certificates (£375) to 700 unit certificates (£525) as from 1st September, 1952.

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(**a**) 5 & 6 Geo. 5. c. 93.
(**b**) 8 & 9 Geo. 5. c. 25.
(**c**) 13 & 14 Geo. 5. c. 14.
(**d**) 22 & 23 Geo. 5. c. 25.
(**e**) S.R. & O. 1933/1149; Rev. XV, p. 309; 1933, p. 1406.
(**f**) S.I. 1951/154; 1951 I, p. 1383.