1954 No. 1399

The Savings Certificates (Amendment) Regulations, 1954

Made - - - -	*22nd October*, 1954
Laid before Parliament	*26th October*, 1954
Coming into Operation	*1st November*, 1954

The Treasury, in pursuance of the powers conferred upon them by section 5 of the War Loan (Supplemental Provisions) Act, 1915(**a**), as amended by section 2 of the War Loan Act, 1918(**b**), section 33 of the Finance Act, 1923(**c**), and section 23 of the Finance Act, 1932(**d**), and of all other powers enabling them in that behalf, hereby make the following regulations:—

1. Regulation 4 of the Savings Certificates Regulations, 1933(**e**), as substituted by Regulation 1 of the Savings Certificates (Amendment) Regulations, 1951(**f**), and as amended by the Savings Certificates (Amendment) Regulations, 1952(**g**), shall be further amended by substituting for the words " seven hundred " in sub-paragraph (*d*) of paragraph (1) of the said Regulation the words " one thousand ".

2. These Regulations may be cited as the Savings Certificates (Amendment) Regulations, 1954, and shall come into operation on the first day of November, nineteen hundred and fifty-four.

Dated this twenty-second day of October, nineteen hundred and fifty-four.

Edward Heath,
Hendrie D. Oakshott,
Two of the Lords Commissioners of Her Majesty's Treasury.

EXPLANATORY NOTE

(This Note is not part of these Regulations, but is intended to indicate their general purport.)

These Regulations further amend the Savings Certificates (Amendment) Regulations, 1951, as amended, which replaced Regulation 4 of the Savings Certificates Regulations, 1933. Their effect is to increase the maximum permitted holding of Savings Certificates of the Ninth Issue from 700 unit certificates (purchase price £525) to 1,000 unit certificates (purchase price £750) as from 1st November, 1954.

(**a**) 5 & 6 Geo. 5. c. 93. (**b**) 8 & 9 Geo. 5. c. 25. (**c**) 13 & 14 Geo. 5. c. 14.
(**d**) 22 & 23 Geo. 5. c. 25. (**e**) S.R. & O. 1933/1149 (Rev. XV, p. 309: 1933, p. 1406).
(**f**) S.I. 1951/154 (1951 I, p. 1383). (**g**) S.I. 1952/1582 (1952 II, p. 2048).