# 1958 No. 670

## The Savings Certificates (Amendment) Regulations, 1958

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| *Made* - - - - | 21*st April*, 1958 |
| *Laid before Parliament* | 24*th April*, 1958 |
| *Coming into Operation* | 1*st May*, 1958 |

The Lords Commissioners of Her Majesty's Treasury, in exercise of the powers conferred upon them by section 5 of the War Loan (Supplemental Provisions) Act, 1915(**a**), as amended by section 2 of the War Loan Act, 1918(**b**), subsection (2) of section 33 of the Finance Act, 1923(**c**), and section 23 of the Finance Act, 1932(**d**), and of all other powers enabling them in that behalf, hereby make the following Regulations:—

**1.** The Saving Certificates Regulations, 1933(**e**), as amended(**f**), shall be further amended by substituting for the words "six hundred" in sub-paragraph (*e*) of paragraph (1) of Regulation 4 thereof the words "one thousand".

**2.** The Interpretation Act, 1889(**g**), shall apply to the interpretation of these Regulations as it applies to the interpretation of an Act of Parliament.

**3.** These Regulations may be cited as the Savings Certificates (Amendment) Regulations, 1958, and shall come into operation on the first day of May, nineteen hundred and fifty-eight.

Dated this twenty-first day of April, nineteen hundred and fifty-eight.

*R. Brooman-White,*
*Harwood Harrison,*
Two of the Lords Commissioners of
Her Majesty's Treasury.

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### EXPLANATORY NOTE

*(This Note is not part of the Regulations, but is intended to indicate their general purport.)*

These Regulations amend Regulation 4 of the Savings Certificates Regulations, 1933, as substituted by the Savings Certificates (Amendment) (No. 3) Regulations, 1956. Their effect is to increase the maximum permitted holding of National Savings Certificates of the Tenth Issue from 600 unit certificates (purchase price £450) to 1,000 unit certificates (purchase price £750) as from 1st May, 1958.

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(**a**) 5 & 6 Geo. 5. c. 93. (**b**) 8 & 9 Geo. 5. c. 25. (**c**) 13 & 14 Geo. 5. c. 14.
(**d**) 22 & 23 Geo. 5. c. 25. (**e**) S.R. & O. 1933/1149 (Rev. XV, p. 309: 1933, p. 1406).
(**f**) S.R. & O. 1937/785 (Rev. XV, p. 309: 1937, p. 1723); S.I. 1956/1136, 1148, 1957/1734 (1956 I, pp. 1503, 1505; 1957 I, p. 1450). (**g**) 52 & 53 Vict. c. 63.