STATUTORY INSTRUMENTS

# 1963 No. 910

## BORROWING AND SECURITIES

## The Savings Certificates (Amendment) Regulations 1963

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| *Made* - - - - | 8*th May* 1963 |
| *Laid before Parliament* | 10*th May* 1963 |
| *Coming into Operation* | 13*th May* 1963 |

The Treasury, in exercise of the powers conferred upon them by section 12 of the National Debt Act 1958(a), and of all other powers enabling them in that behalf, hereby make the following Regulations:—

1. The Savings Certificates Regulations 1933(b), as amended(c), shall be further amended as follows:—

(*a*) by substituting for Regulation 4(1)(*e*) thereof the following paragraph:—

"(*e*) one thousand two hundred, in the case of certificates issued on or after 1st August 1956 and on or before 12th March 1963."

(*b*) by adding at the end of Regulation 4(1) thereof the following paragraph:—

"(*f*) three hundred, in the case of certificates issued on or after 13th May 1963.".

2. The Interpretation Act 1889(d) shall apply for the interpretation of these Regulations as it applies for the interpretation of an Act of Parliament.

3. These Regulations may be cited as the Savings Certificates (Amendment) Regulations 1963, and shall come into operation on 13th May 1963.

*G. T. C. Campbell,*
*Francis F. Pearson,*
Two of the Lords Commissioners of Her Majesty's Treasury.

8th May 1963.

### EXPLANATORY NOTE

(*This Note is not part of these Regulations, but is intended to indicate their general purport.*)

These Regulations further amend regulation 4 of the Savings Certificates Regulations 1933 as amended. These Regulations provide that the maximum permitted holding of National Savings Certificates of the 11th issue which will be on sale from the 13th May 1963 will be 300 unit certificates.

(a) 7 & 8 Eliz. 2. c. 6. (b) S.R. & O. 1933/1149 (Rev. XV, p. 309: 1933, p. 1406).
(c) The relevant amending instrument is S.I. 1961/1528 (1961 II, p. 3186).
(d) 52 & 53 Vict. c. 63.