STATUTORY INSTRUMENTS

1964 No. 564

BORROWING AND SECURITIES

The Savings Certificates (Amendment) Regulations 1964

Made - - - -	14*th April* 1964
Laid before Parliament	17*th April* 1964
Coming into Operation	21*st April* 1964

The Treasury, in exercise of the powers conferred upon them by Section 12 of the National Debt Act 1958(a) and of all other powers enabling them in that behalf, hereby make the following Regulations :—

1. The Savings Certificates Regulations 1933(b), as amended (c), shall be further amended by substituting for the words " three hundred " in Regulation 4(1)(*f*) thereof the words " six hundred ".

2. The Interpretation Act 1889(d) shall apply for the interpretation of these Regulations as it applies for the interpretation of an Act of Parliament.

3. These Regulations may be cited as the Savings Certificates (Amendment) Regulations 1964 and shall come into operation on 21st April 1964.

John Peel,
Ian MacArthur,
Two of the Lords Commissioners of Her Majesty's Treasury.

14th April 1964.

EXPLANATORY NOTE

(This Note is not part of the Regulations, but is intended to indicate their general purport.)

These Regulations further amend Regulation 4 of the Savings Certificates Regulations 1933, as amended. Their effect is to increase the maximum permitted holding of National Savings Certificates of the 11th Issue from 300 unit certificates (purchase price £300) to 600 unit certificates (purchase price £600) as from 21st April 1964.

(a) 7 & 8 Eliz. 2. c. 6. (b) S.R. & O. 1933/1149 (Rev. XV, p. 309: 1933, p. 1406).
(c) The relevant amending instruments are S.I. 1961/1528, 1963/910 (1961 II, p. 3186; 1963 II, p. 1540).
(d) 52 & 53 Vict. c. 63.