STATUTORY INSTRUMENTS

1967 No. 578

BORROWING AND SECURITIES

The Savings Certificates (Amendment) Regulations 1967

Made - - - -	*11th April* 1967
Laid before Parliament	*12th April* 1967
Coming into Operation	*14th April* 1967

The Treasury, in exercise of the powers conferred upon them by section 12 of the National Debt Act 1958(a) and of all other powers enabling them in that behalf, hereby make the following Regulations :—

1. Regulation 4 of the Savings Certificates Regulations 1933(b), as substituted by Regulation 1 of the Savings Certificates (Amendment) Regulations 1966(c), shall be amended by substituting for the figures " 500 " in paragraph 1 (*g*) of the said Regulation the figures " 750 ".

2. The Interpretation Act 1889(d) shall apply for the interpretation of these Regulations as it applies for the interpretation of an Act of Parliament.

3. These Regulations may be cited as the Savings Certificates (Amendment) Regulations 1967, and shall come into operation on 14th April 1967.

W. Whitlock
B. K. O'Malley

Two of the Lords Commissioners
of Her Majesty's Treasury.

11th April 1967.

EXPLANATORY NOTE

(This Note is not part of the Regulations.)

These Regulations amend Regulation 4 of the Savings Certificates Regulations 1933, as substituted by Regulation 1 of the Savings Certificates (Amendment) Regulations 1966. They increase the maximum permitted holding on National Savings Certificates of the 12th Issue from 500 unit certificates (purchase price £500) to 750 unit certificates (purchase price £750) as from 14th April 1967.

(a) 7 & 8 Eliz. 2. c. 6. (b) S.R. & O.1933/1149 (Rev.XV, p.309: 1933, p.1406).
(c) S.I.1966/216 (1966 I, p.419). (d) 1889 c.63.