STATUTORY INSTRUMENTS

1969 No. 541

BORROWING AND SECURITIES

The Savings Certificates (Amendment) Regulations 1969

Made - - - -	15*th April* 1969
Laid before Parliament	17*th April* 1969
Coming into Operation	18*th April* 1969

The Treasury, in exercise of the powers conferred upon them by section 12 of the National Debt Act 1958(a) and of all other powers enabling them in that behalf, hereby make the following Regulations:—

1. These Regulations may be cited as the Savings Certificates (Amendment) Regulations 1969, and shall come into operation on 18th April 1969.

2. The Interpretation Act 1889(b) shall apply for the interpretation of these Regulations as it applies for the interpretation of an Act of Parliament.

3. Regulation 4 of the Savings Certificates Regulations 1933(c), as substituted by Regulation 1 of the Savings Certificates (Amendment) Regulations 1966(d) and amended by the Savings Certificates (Amendment) Regulations 1968(e), shall be further amended by substituting for the figures " 1,000 " in paragraph (1)(*g*) of the said Regulation the figures " 1,500 ".

4. The Savings Certificates (Amendment) Regulations 1968 are hereby revoked.

J. McCann,

Walter Harrison,

Two of the Lords Commissioners of Her Majesty's Treasury.

15th April 1969.

EXPLANATORY NOTE

(*This Note is not part of the Regulations.*)

These Regulations further amend Regulation 4 of the Savings Certificates Regulations 1933, as substituted by Regulation 1 of the Savings Certificates (Amendment) Regulations 1966. They increase the maximum permitted holding of National Savings Certificates of the Twelfth Issue from 1,000 unit certificates (purchase price £1,000) to 1,500 unit certificates (purchase price £1,500) as from 18th April 1969.

(a) 1958 c. 6 (7 & 8 Eliz. 2. c. 6). (b) 1889 c. 63.
(c) S.R. & O. 1933/1149 (Rev. XV, p. 309: 1933, p. 1406).
(d) S.I. 1966/216 (1966 I, p. 419). (e) S.I. 1968/425 (1968 I, p. 1113).