STATUTORY INSTRUMENTS

1974 No. 552

NATIONAL DEBT

The Savings Certificates (Amendment) Regulations 1974

Made - - -	*26th March* 1974
Laid before Parliament	*29th March* 1974
Coming into Operation	*17th June* 1974

The Treasury, in exercise of the powers conferred on them by section 11 of the National Debt Act 1972(**a**) and of all other powers enabling them in that behalf, hereby make the following Regulations:—

1. These Regulations may be cited as the Savings Certificates (Amendment) Regulations 1974, and shall come into operation on 17th June 1974.

2. The Interpretation Act 1889(**b**) shall apply for the interpretation of these Regulations as it applies for the interpretation of an Act of Parliament.

3. The Savings Certificates Regulations 1972(**c**), as amended(**d**), shall be further amended, in Regulation 5(1), by substituting for sub-paragraph (*h*) thereof the following sub-paragraphs:—

" (*h*) 1,500, in the case of certificates issued after 4th October 1970 but not later than 16th June 1974, and

(*i*) 1,000, in the case of certificates issued after 16th June 1974."

4. The Savings Certificates (Amendment) Regulations 1973(**d**) are hereby revoked.

Donald R. Coleman,
James Hamilton,
Two of the Lords Commissioners of Her Majesty's Treasury.

26th March 1974.

EXPLANATORY NOTE

(*This Note is not part of the Regulations.*)

These Regulations, which amend the Savings Certificates Regulations 1972, increase the maximum permitted holding of national savings certificates by adding to it 1,000 unit certificates of the 14th issue of national savings certificates, which will be on sale from 17th June 1974.

(**a**) 1972 c. 65. (**b**) 1889 c. 63. (**c**) S.I. 1972/641 (1972 I, p. 2084).
(**d**) S.I. 1973/389 (1973 I, p. 1329).

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