STATUTORY INSTRUMENTS

1978 No. 788

NATIONAL DEBT

The Savings Certificates (Amendment) Regulations 1978

Made - - - -	*25th May* 1978
Laid before Parliament	*7th June* 1978
Coming into Operation	*1st July* 1978

The Treasury, in exercise of the powers conferred on them by section 11 of the National Debt Act 1972(**a**) and of all other powers enabling them in that behalf, hereby make the following Regulations:—

1.—(1) These Regulations may be cited as the Savings Certificates (Amendment) Regulations 1978, and shall come into operation on 1st July 1978.

(2) The Interpretation Act 1889(**b**) shall apply for the interpretation of these Regulations as it applies for the interpretation of an Act of Parliament.

2. The Savings Certificates Regulations 1972(**c**), as amended(**d**), shall be further amended in Regulation 5(1)(i) thereof (maximum holding of certificates) by substituting for the figures "1,000" the figures "3,000".

Donald R. Coleman,

T. E. Graham,

Two of the Lords Commissioners of Her Majesty's Treasury.

25th May 1978.

EXPLANATORY NOTE

(*This Note is not part of the Regulations.*)

These Regulations, which amend the Savings Certificates Regulations 1972, increase the maximum permitted holding of the 14th Issue of National Savings Certificates from 1,000 to 3,000 unit certificates.

(**a**) 1972 c. 65. (**b**) 1889 c. 63. (**c**) S.I. 1972/641.
(**d**) The relevant amending instruments are S.I. 1975/714, 1976/2111, 1977/545.

SI 1978/788
ISBN 0-11-083788-6

