STATUTORY INSTRUMENTS

1980 No. 45

NATIONAL DEBT

The Savings Certificates (Amendment) Regulations 1980

Made - - - -	14*th January* 1980
Laid before Parliament	18*th January* 1980
Coming into Operation	4*th February* 1980

The Treasury, in exercise of the powers conferred on them by section 11 of the National Debt Act 1972(a) and of all other powers enabling them in that behalf, hereby make the following Regulations:—

1. These Regulations may be cited as the Savings Certificates (Amendment) Regulations 1980, and shall come into operation on 4th February 1980.

2. The Savings Certificates Regulations 1972(b) shall be amended in Regulation 5(1) by substituting for sub-paragraph (*l*) the following sub-paragraphs:—

"(*l*) 150, in the case of certificates, not being index-linked certificates, issued after 28th January 1979 but not later than 3rd February 1980, the price of issue of which was £10 per unit certificate.

(*m*) 150, in the case of certificates, not being index-linked certificates, issued after 3rd February 1980, the price of issue of which is £10 per unit certificate.".

Peter Morrison,
David Waddington,
Two of the Lords Commissioners of Her Majesty's Treasury.

14th January 1980.

(a) 1972 c. 65.
(b) S.I. 1972/641; relevant amending instruments are S.I. 1979/1388, 1533.

EXPLANATORY NOTE

(This Note is not part of the Regulations.)

These Regulations, which amend the Savings Certificates Regulations 1972, provide that the maximum permitted holding of the 19th Issue of National Savings Certificates, which will be on sale from 4th February 1980 at a purchase price of £10 per certificate unit, shall be 150. Certificates of the 18th Issue will not be issued after 3rd February 1980.