STATUTORY INSTRUMENTS

1985 No. 146

NATIONAL DEBT

The Savings Certificates (Amendment) Regulations 1985

Made - - - - -	*7th February* 1985
Laid before Parliament	*8th February* 1985
Coming into Operation	13*th February* 1985

The Treasury, in exercise of the powers conferred on them by section 11(1) and (3) of the National Debt Act 1972(**a**) and of all other powers enabling them in that behalf, hereby make the following Regulations:—

1. These Regulations may be cited as the Savings Certificates (Amendment) Regulations 1985, and shall come into operation on 13th February 1985.

2. Regulation 5(1) of the Savings Certificates Regulations 1972(**b**) shall be amended by substituting for sub-paragraph (*v*) thereof the following sub-paragraphs:—

"*(v)* 200, in the case of certificates issued after 14th October 1984 but not later than 12th February 1985, the price of issue of which was £25 per unit certificate, and

(w) 200, in the case of certificates issued after 12th February 1985, the price of issue of which is £25 per unit certificate.".

A. G. Hamilton,
Donald Thompson,
Two of the Lords Commissioners
of Her Majesty's Treasury.

7th February 1985.

(**a**) 1972 c.65.
(**b**) S.I. 1972/641; relevant amending instruments are S.I. 1984/1052, 1564.

EXPLANATORY NOTE

(This Note is not part of the Regulations.)

These Regulations, which amend the Savings Certificates Regulations 1972, provide that the maximum permitted holding of the 30th Issue of National Savings Certificates, which will be on sale from 13th February 1985 at a purchase price of £25 per certificate unit, shall be 200. Certificates of the 29th Issue will not be issued after 12th February 1985.

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