to him, subject to such Directions as may be issued to him by the said Commissioners for the Sale thereof, and such Person or Officer shall be discharged from all Account in respect of such Exchequer Bills and Exchequer Bonds, on proving, to the Satisfaction of the Commissioners for auditing the Public Accounts, that he has duly obeyed the Directions of the said Commissioners of Her Majesty's Treasury: Provided always, that the said Commissioners shall not be authorized to direct the Issue of such Exchequer Bills and Exchequer Bonds to such Person or Officer, except for the Purpose of raising Money to be paid to the Account of Her Majesty's Exchequer at the Bank of *England* as aforesaid.

Bank of England may advance 7,000,000*l.* on Credit of Bonds, &c. and Commissioners of National Debt may invest Money on account of Savings Banks in Purchase of Bonds.

XII. It shall be lawful for the Governor and Company of the Bank of *England* to advance or lend to Her Majesty, upon the Credit of the Exchequer Bills and Exchequer Bonds to be made out in pursuance of this Act, any Sum or Sums of Money not exceeding in the whole the Sum of Seven Millions, anything in an Act passed in the Fifth and Sixth Years of the Reign of King *William* and Queen *Mary*, Chapter Twenty, or in any subsequent Act, to the contrary thereof in anywise notwithstanding; and also for the Commissioners for the Reduction of the National Debt to invest in the Purchase of Exchequer Bonds issued under the Authority of this Act any Money in their Hands on account of Savings Banks.

CAP. CXXXI.

An Act to render more secure the Conditions upon which Money is advanced out of the Parliamentary Grant for the Purposes of Education.

[14th *August* 1855]

'WHEREAS it is expedient that greater Security should be afforded for the due 'Application of Money advanced in certain Cases to the Trustees or Managers of 'Schools by the Lords Commissioners of the Treasury out of the Parliamentary Grant for 'the Promotion of Education in *Great Britain*:' Be it therefore enacted by the Queen's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, as follows: Where any Grant hath been made or shall hereafter be made out of any Sums of Money heretofore granted or hereafter to be granted by Parliament for the Purposes of Education in *Great Britain*, under the Advice of any Committee of the Council on Education for the Time being, to the Trustees, Managers, or other Persons applying on behalf of any School, with the Consent of the Trustees or Persons holding the legal Estate thereof, for or towards the Purchase of the Site or the Erection, Enlargement, or Repair of the School, or the Residence of the Master or Mistress, or the furnishing such School or Residence, no Sale, Exchange, or Mortgage of the Premises in respect of which such Grant hath been or may hereafter be made in exercise of any Power contained in the Conveyance or other Deed relating thereto, or under any other legal Authority, shall be valid unless either the Consent of the Secretary of State for the Home Department for the Time being in Writing under his Hand be given to the same, or the Amount of the Grant which shall have been made as aforesaid shall be repaid to the Lords Commissioners of the Treasury for the Time being; and whenever any Grant as aforesaid shall be hereafter made, a Memorandum, to be signed by One of the Lords Commissioners of the Treasury for the Time being, shall be endorsed upon some One of the Title Deeds relating to the School, certifying to the Fact of the Grant having been made upon such Application, and for some such Purpose as aforesaid, and referring to this Act; and in any Case in which any Grant as aforesaid shall have been already made, so soon as such Memorandum shall have been endorsed and signed on any such Deed, all Bonds, Covenants, or other personal Obligations heretofore given or entered into to prevent the Exercise of any such Power of Sale, Exchange, or Mortgage without such Consent as aforesaid, shall, so far as they relate to such Exercise, but no further, be annulled.

Sale, &c. of Premises in respect of which Grant of Money has been made not to be valid without Consent of Secretary of State, &c.

II. Nothing

II. Nothing herein contained shall affect any Purchaser for a valuable Consideration without Notice, nor be deemed to apply to any School in respect of any such Grant heretofore made without any such Bond, Covenant, or other personal Obligations or Conditions as to Sale, Exchange, or Mortgage having been entered into by the Trustees or Persons holding the legal Estate in such Schools and the Committee of Council on Education. Purchasers not to be affected without Notice.

CAP. CXXXII.

An Act for facilitating the Erection of Dwelling Houses for the Labouring Classes. [14th *August* 1855.]

'WHEREAS it is expedient that Facilities should be afforded for the Erection of 'healthful and commodious Dwellings for the Labouring Classes:' Be it therefore enacted by the Queen's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, as follows:

I. This Act may for all Purposes be cited as "The Labourers Dwellings Act, 1855." Short Title.

Constitution of Company.

II. Any Number of Persons not less than Six may, by subscribing Articles of Association or a Schedule thereto, form themselves into a Company for the Purposes herein-after mentioned: The Articles shall be in the Form set forth in the Schedule hereto, or as near thereto as Circumstances permit: There shall be set opposite to the Name of each Subscriber the Sum subscribed for by him in the Capital of the Company, and his Subscription shall be deemed to imply a Covenant on the Part of himself, his Heirs, Executors, and Administrators, to pay to the Company the Amount so subscribed for. Power to form Company.

III. The Articles shall be registered by the Registrar of Joint Stock Companies, who shall charge in respect of such Registration such Fees as may from Time to Time be directed by the Lords of the Committee of Privy Council appointed for the Consideration of Matters relating to Trade and Plantations, herein-after called the Board of Trade; and upon such Registration being made the Subscribers, together with such other Persons as may from Time to Time become Members of the Company, shall be a Body Corporate by the Name prescribed in the Articles of Association, having a perpetual Succession and a Common Seal; but no such Registration shall be made until it is proved to the Satisfaction of the said Registrar that Three Fourths of the proposed Capital has been subscribed for, and that Ten *per Centum* upon such Capital has been paid up. Registration of Articles.

IV. The said Registrar shall grant a Certificate stating the Date of the Incorporation of the Company, and such Certificate shall in all Cases be *primâ facie* Evidence of the Fact of such Incorporation. Certificate of Incorporation.

V. The Companies Clauses Consolidation Act, 1845, shall be incorporated into and form Part of this Act with the Exception of the Provisions relating to the Recovery of Damages, and to the Provision to be made for affording Access to the Special Act; and in the Construction of the said Companies Clauses Act the Articles of Association shall be deemed to be the Special Act, and the Date of the Incorporation of the Company, as certified in manner aforesaid, shall be deemed to be "the Time of the passing of the Special Act;" and whenever the Term "prescribed" is used in this or in the said incorporated Act, it shall mean "prescribed by the Articles of Association." 8 & 9 Vict. c. 16. incorporated with this Act.

Rights and Obligations of Company.

VI. Every Company incorporated under this Act, and herein-after referred to as "the Company," shall be established for the Purpose of providing Dwellings for the Labouring Classes, with or without private Gardens, or with or without common Gardens or Places of common Purpose of Company.