

Scottish Development Agency Act 1987

1987 CHAPTER 56

An Act to make provision with respect to the limit on sums borrowed by, or paid by the Secretary of State to, the Scottish Development Agency and its subsidiaries, on sums paid by the Treasury in pursuance of guarantee of loans to the Agency and on loans guaranteed by the Agency or its subsidiaries.

[17th December 1987]

BE IT ENACTED by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:—

Increase of financial limit. 1975 c. 69. 1981 c. 6.

1. In section 13(3) of the Scottish Development Agency Act 1975 (which sets out the limit on the aggregate of certain amounts outstanding as regards the Scottish Development Agency), for the words "£700 million" (which were substituted by section 2(1) of the Industry Act 1981) there shall be substituted the words "£1,200 million".

Short title and extent.

2.—(1) This Act may be cited as the Scottish Development Agency Act 1987.

(2) This Act extends to Scotland only.