STATUTORY INSTRUMENTS

1978 No. 401 (S.41)

HOUSING, SCOTLAND

The Scottish Special Housing Association (Limit of Advances) Order 1978

Laid before the House of Commons in draft

Made - - - *7th March* 1978

Coming into Operation *1st April* 1978

In exercise of the powers conferred upon me by section 25(1) and (3) of the Housing (Financial Provisions) (Scotland) Act 1968(**a**), as amended by section 1(1) of the Housing (Amendment) (Scotland) Act 1976(**b**), and of all other powers enabling me in that behalf, I hereby make the following order in terms of a draft which has been laid before the Commons House of Parliament and has been approved by resolution of that House:—

Citation, commencement and interpretation

1.—(1) This order may be cited as the Scottish Special Housing Association (Limit of Advances) Order 1978 and shall come into operation on 1st April 1978.

(2) The Interpretation Act 1889(**c**) shall apply for the interpretation of this order as it applies for the interpretation of an Act of Parliament.

Limit of advances to the Scottish Special Housing Association

2. The aggregate amount of the advances made under section 25(1) of the Housing (Financial Provisions) (Scotland) Act 1968, as amended by section 1(1) of the Housing (Amendment) (Scotland) Act 1976, together with any advances made under section 94(1) of the Housing (Scotland) Act 1950(**d**) shall not exceed four hundred and fifty million pounds.

Bruce Millan
One of Her Majesty's Principal Secretaries of State.

New St. Andrew's House,
Edinburgh.

7th March 1978.

(a) 1968 c. 31. (b) 1976 c. 11. (c) 1889 c. 63. (d) 1950 c. 34.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order raises the aggregate amount of advances which may be made from the National Loans Fund to the Scottish Special Housing Association from £375m. to £450m. The present limit of £375m. is laid down by section 1(1) of the Housing (Amendment) (Scotland) Act 1976 (which amended section 25(1) of the Housing (Financial Provisions) (Scotland) Act 1968) and which provides that a higher limit not exceeding £500m. may be substituted by an Order made by the Secretary of State.

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