STATUTORY INSTRUMENTS

1980 No. 740 (S. 58)

HOUSING, SCOTLAND

The Scottish Special Housing Association (Limit of Advances) Order 1980

Laid before the House of Commons in draft

Made - - - - 21*st May* 1980

Coming into Operation 1*st July* 1980

In exercise of the powers conferred upon me by section 25(1) and (3) of the Housing (Financial Provisions) (Scotland) Act 1968(**a**), and of all other powers enabling me in that behalf, I hereby make the following order in terms of a draft which has been laid before the Commons House of Parliament and has been approved by resolution of that House:—

Citation, commencement and interpretation

1. This order may be cited as the Scottish Special Housing Association (Limit of Advances) Order 1980 and shall come into operation on 1st July 1980.

Limit of advances to the Scottish Special Housing Association

2. The aggregate amount of the advances made under section 25(1) of the Housing (Financial Provisions) (Scotland) Act 1968, together with any advances made under section 94(1) of the Housing (Scotland) Act 1950(**b**) shall not exceed five hundred million pounds.

George Younger,
One of Her Majesty's Principal Secretaries of State

New St. Andrew's House,
Edinburgh

21st May 1980

(**a**) 1968 c.31. as amended by section 1(1) of the Housing (Amendment) (Scotland) Act 1976, (c.11). (**b**) 1950 c.34

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order raises the aggregate amount of advances which may be made from the National Loans Fund to the Scottish Special Housing Association from £450 million to £500 million. The present limit of £450 million is laid down by section 2 of the Scottish Special Housing Association (Limit of Advances) Order 1978 (which was made under section 25(1) of the Housing (Financial Provisions) (Scotland) Act 1968 as amended by section 1(1) of the Housing (Amendment) (Scotland) Act 1976 which also provides that a higher limit not exceeding £500 million may be substituted by an Order made by the Secretary of State).