STATUTORY INSTRUMENTS

1974 No. 642

TRANSPORT

The Severn Valley Light Railway (Transfer) Order 1974

Made - - - -	*28th March* 1974
Coming into Operation	*29th March* 1974

The Secretary of State for the Environment on the application of Severn Valley Railway (Holdings) Limited and in exercise of powers conferred by section 24 of the Light Railways Act 1896(a) as amended by the Light Railways Act 1912(b) and Part V of the Railways Act 1921(c) and now vested in him(d) and of all other powers enabling him in that behalf hereby makes the following Order:—

Citation and commencement

1. This Order shall come into operation on 29th March 1974 and may be cited as the Severn Valley Light Railway (Transfer) Order 1974.

Interpretation

2.—(1) In this Order unless the context otherwise requires the following expressions have the meanings hereby respectively assigned to them (that is to say):—

"the Company" means Severn Valley Railway Company Limited;

"the Holdings Company" means Severn Valley Railway (Holdings) Limited;

"the principal Act" means the Light Railways Acts 1896 and 1912 as amended by the Railways Act 1921;

"the principal Order" means the British Railways Board (Severn Valley) Light Railway Order 1970(e);

"the railway" means the railway authorised by the principal Order to be worked as a light railway under the principal Act.

(2) The Interpretation Act 1889(f) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

As to transfer of the railway to the Holdings Company

3.—(1) The Company and the Holdings Company may enter into and carry into effect agreements providing for the transfer to and vesting in the Holdings Company of the railway on such terms and conditions as may be agreed between them.

(a) 1896 c. 48.
(b) 1912 c. 19.
(c) 1921 c. 55.
(d) S.I. 1970/1681 (1970 III, p. 5551).
(e) S.I. 1970/7.
(f) 1889 c. 63.

[DOE 17692]

(2) As from the date upon which the railway shall become vested in the Holdings Company the Holdings Company shall to the exclusion of the Company be entitled to the benefit of, and to exercise, all rights, powers and privileges and be subject to all obligations of the Company whether statutory or otherwise for the time being in force in respect of the railway.

(3) The Company may operate the railway as the agent of the Holdings Company in accordance with the terms of any Agreement for the time being in force between the two Companies.

4. All costs, charges and expenses of and incidental to the preparing for, obtaining and making of this Order or otherwise in relation thereto shall be paid by the Holdings Company and may in whole or in part be defrayed out of revenue.

Signed by authority of the Secretary of State

W. J. Sharp,
An Under Secretary in the
Department of the Environment.

28th March 1974.

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