STATUTORY INSTRUMENTS

1966 No. 1026

CUSTOMS AND EXCISE

The Shipbuilders' Relief (Prescribed Percentage) Order 1966

Made - - - -	11*th August* 1966
Laid before the House of Commons - -	18*th August* 1966
Coming into Operation -	12*th September* 1966

The Lords Commissioners of Her Majesty's Treasury, in exercise of the power conferred on them by section 2(3) of the Finance Act 1966(a), hereby make the following Order:

1. The amount of any payment under subsection (2) of section 2 of the Finance Act 1966 shall be two per cent. of the price or value applicable under subsection (3) or subsection (4) of that section.

2.—(1) This Order may be cited as the Shipbuilders' Relief (Prescribed Percentage) Order 1966.

(2) This Order shall come into operation on 12th September 1966.

E. Alan Fitch,
Harry Gourlay,
Two of the Lords Commissioners of Her Majesty's Treasury.

11th August 1966.

EXPLANATORY NOTE

(*This Note is not part of the Order.*)

This Order prescribes the rate of relief payable under section 2 of the Finance Act 1966 in respect of certain taxes incurred in connection with the construction and fitting out of certain ships and floating structures.

(a) 1966 c. 18.

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