STATUTORY INSTRUMENTS

# 2015 No. 185

# SOCIAL SECURITY

## The Social Security Pensions (Flat Rate Accrual Amount) Order 2015

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| *Made - - - -* | *9th February 2015* |
| *Laid before Parliament* | *16th February 2015* |
| *Coming into force - -* | *6th April 2015* |

In accordance with section 148AA(1) (revaluation of flat rate accrual amount) of the Social Security Administration Act 1992(**a**), the Secretary of State has reviewed the general level of earnings obtaining in Great Britain.

It appears to the Secretary of State that the general level of earnings has increased during the review period.

The Secretary of State makes the following Order in exercise of the powers conferred by sections 148AA(3) to (6) and 189(1), (4) and (5) of the Social Security Administration Act 1992(**b**).

### Citation and commencement

**1.** This Order may be cited as the Social Security Pensions (Flat Rate Accrual Amount) Order 2015 and comes into force on 6th April 2015.

### Flat Rate Accrual Amount

**2.** For the purpose of paragraph 13(2) of Schedule 4B to the Social Security Contributions and Benefits Act 1992(**c**), the flat rate accrual amount for the tax year beginning 6th April 2015 and subsequent tax years shall be £93.60.

Signed by the authority of the Secretary of State for Work and Pensions.

*Steve Webb*
Minister of State,
Department for Work and Pensions

9th February 2015

(**a**) 1992 c.5. Section 148AA was inserted by paragraph 2 of Schedule 2 to the Pensions Act 2007 (c.22).
(**b**) Relevant amendments to section 189 of the Social Security Administration Act 1992 (c. 5) are made by paragraph 109 of Schedule 7 to the Social Security Act 1998 (c. 14), paragraph 57(1) and (2) of Schedule 3 to the Social Security Contributions (Transfer of Functions, etc.) Act 1999 (c. 2) and by Schedule 6 to the Tax Credits Act 2002 (c. 21).
(**c**) 1992 c.4. Schedule 4B was inserted by paragraph 1 of Schedule 2 to the Pensions Act 2007.

## EXPLANATORY NOTE

*(This note is not part of the Order)*

This Order is made following a review by the Secretary of State under section 148AA(1) of the Social Security Administration Act 1992 (c.5) of the general level of earnings in Great Britain with a view to determining whether, and if so by how much, the general level of earnings has increased during the period from 1st October 2013 to 30th September 2014. As a result of that review, it appears to the Secretary of State that the general level of earnings during that period has increased by 1.5%. This Order therefore directs, in accordance with section 148AA(4) of that Act, that the flat rate accrual amount for the tax year beginning 6th April 2015 shall be £93.60.

The flat rate accrual amount is a flat rate cash amount of additional pension which applies to accruals in the first earnings band under Schedule 4B to the Social Security Contributions and Benefits Act 1992 (c.4). This method of calculation of additional pension applies from the flat rate introduction year, which by virtue of the Social Security Pensions (Flat Rate Introduction Year) Order 2011 (S.I. 2011/2953) is the tax year beginning 6th April 2012

A full impact assessment has not been produced for this instrument as it has no new impact on business or civil society organisations.

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ISBN 978-0-11-112930-2

£4.25

UK201502115 02/2015 19585

http://www.legislation.gov.uk/id/uksi/2015/185

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