2. So much of section five hundred and eight of the Merchant Shipping Act, 1894, as is inconsistent with the foregoing is hereby repealed. Partial repeal of 57 & 58 Vict. c. 60. s. 508.

3. For the purposes of this Act the tonnage of a ship shall be ascertained as provided by section five hundred and three, sub-section two (*b*) and (*c*) of the Merchant Shipping Act, 1894, with regard to foreign ships. Measurement for tonnage for the purposes of this Act.

4. For the purposes of this Act "ship" shall include every description of vessel used or intended to be used in navigation not propelled by oars and whether completed or in course of completion or construction. Definition.

5. This Act may be cited as the Merchant Shipping (Liability of Shipowners) Act, 1898. Short title.

CHAPTER 15.

An Act to empower certain Societies to borrow Money from Persons and Corporations other than Members.

[25th July 1898.]

BE it enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:

1. A society may by rule provide that it may receive deposits and borrow money at interest from its members, or from other persons, and upon the registry of such rule the same shall be valid. Provision for borrowing.

2. The expression "society" in this Act means a specially authorised society registered, or seeking registration, under the Friendly Societies Act, 1896, having for its object the creation of funds to be lent out to the members of the society or for their benefit, and having in its rules provisions— Interpretation. 59 & 60 Vict. c. 25.

(*a*) that no part of its funds shall be divided by way of profit, bonus, dividend, or otherwise among its members;

(*b*) that all money lent to members shall be applied to such purpose as the society or its committee of management may approve.

3. This Act shall be cited for all purposes as the Societies' Borrowing Powers Act, 1898. Short title.